MAJESTIC

MAL/SECTT/BSE/
Date: 18.04.2019

To
Bombay Stock Exchange Limited
25th Floor, Phiroze Jee Jee Bhoy Towers
Dalal Street, Mumbai – 400 001

SUBJECT: AUDITED FINANCIAL RESULTS OF THE QUARTER AND YEAR ENDED 31.03.2019

Dear Sir's

Pursuant to Regulation 33, we are enclosing herewith copy of duly signed]Audited Standalone and Consolidated Financial results along with the Auditor report for the quarter and year ended 31.03.2019 of the Company. The Board of Directors of the company in their meeting held on 18th day of April, 2019 has approved and taken the same on record.

Thanking you.

Yours Faithfully,
For Majestic Auto Limited

Mahesh Munjal
Managing Director

Encl: Attached

Independent Auditor's Report on Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Majestic Auto Limited

1. We have audited the standalone financial results of Majestic Auto Limited ('the Company') for the quarter and year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date standalone financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 05th July, 2016 in this regard; and

SAR & Associates • NEW DELHI • Chartered Accountants

(ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 for the quarter and year ended 31st March, 2019.

For and Behalf of SAR & Associates

Chartered Accountants

(Firm's Registration No.122400W)

SAR & Associates • Chartered Accountants • NEW DELHI

Anubhav Goyal

(Partner)

Membership No.123328

Place: Noida

Date: 18th April, 2019

MAJESTIC

Majestic Auto Limited
Regd. Office: C-48, Focal Point, Ludhiana - 141010
Statement of Financial Results for the quarter and year ended on 31 March 2019

Rs. In Lakhs

Particulars	Standalone				
	Quarter ended			Year ended	
	31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
	(Refer note 1)	Unaudited	(Refer note 1)	Audited	Audited
1 Income					
a) Revenue from operations	4,198.52	2,757.69	433.37	8,145.58	896.64
b) Other income	556.01	37.02	548.00	1,022.62	848.68
Total income	**4,754.53**	**2,794.71**	**981.37**	**9,168.20**	**1,745.32**
2 Expenses					
a) Cost of Product and services	1,748.37	727.50	208.47	3,309.02	208.47
b) Employee benefits expense	58.38	74.38	53.79	281.17	315.85
c) Finance costs	139.74	140.83	246.42	610.49	583.60
d) Depreciation and amortisation expense	22.08	18.44	65.49	79.42	249.04
e) Other expenses	132.02	85.60	62.21	369.34	191.63
Total expenses	**2,100.59**	**1,046.75**	**636.38**	**4,649.44**	**1,548.59**
3 Profit/ (loss) before tax from continuing operations (1-2)	**2,653.94**	**1,747.96**	**344.99**	**4,518.76**	**196.73**
4 Tax expense					
a) Current tax (including current tax and minimum alternate tax earlier years	201.51	311.62	-	513.13	-
Less: MAT Credit Entitlement	(233.89)	(206.64)	-	(440.53)	-
a) Deferred tax credit	(139.93)	(177.17)	(21.11)	(296.59)	(152.11)
b) Earlier years tax adjustments (net)	-		-	-	
Total tax expense/(credit)	**(172.31)**	**(72.19)**	**(21.11)**	**(223.99)**	**(152.11)**
5 Profit/ (loss) after tax from continuing operations (3-4)	**2,826.25**	**1,820.15**	**366.10**	**4,742.75**	**348.84**
6 Discontinued operations					
Profit/(Loss) from discontinued operations before tax	(1,212.24)	(0.14)	(594.85)	(1,262.55)	(1,761.82)
Tax expense/ (credit) of discontinued operations	(217.06)	41.01	(131.55)	(114.06)	(459.75)
7 Profit/(Loss) from discontinued operation	**(995.18)**	**(41.15)**	**(463.30)**	**(1,148.49)**	**(1,302.07)**
8 Net Profit/(loss) after tax (5+7)	**1,831.07**	**1,779.00**	**(97.20)**	**3,594.26**	**(953.23)**
9 Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	(5,061.26)	1,585.67	(2,139.26)	(9,097.68)	3,356.02
(ii) Income tax relating to items that will not be reclassified to profit or loss	1,298.81	(405.38)	903.33	2,104.92	(269.45)
Other comprehensive Income/(Loss)	**(3,762.45)**	**1,180.29**	**(1,235.93)**	**(6,992.76)**	**3,086.57**
10 Total comprehensive Income/(Loss) (8+9)	**(1,931.38)**	**2,959.29**	**(1,333.13)**	**(3,398.50)**	**2,133.34**
11 Paid-up equity share capital (Face value of Rs 10 per equity share)	**1,039.82**	**1,039.82**	**1,039.82**	**1,039.82**	**1,039.82**
12 Earnings per share for continuing operations					
(a) Basic (in Rs.)	27.18	17.51	3.52	45.62	3.36
(b) Diluted (in Rs.)	27.18	17.51	3.52	45.62	3.36
Earnings per share for discontinued operations					
(a) Basic (in Rs.)	(9.57)	(0.40)	(4.46)	(11.05)	(12.52)
(b) Diluted (in Rs.)	(9.57)	(0.40)	(4.46)	(11.05)	(12.52)
Earnings per share for continuing & discontinued operations					
(a) Basic (in Rs.)	17.61	17.11	(0.94)	34.57	(9.16)
(b) Diluted (in Rs.)	17.61	17.11	(0.94)	34.57	(9.16)

Notes to standalone financial results:

1 The above results have been reviewed by the Audit Committee at their meeting held on 18 April 2019 and thereafter approved by the Board of Directors at their meeting held on 18 April 2019 and have been audited by the Statutory Auditors. Figures for the quarters ended 31 March 2019 and 2018 represents the balancing figures between the audited figures for the full financial year and the published year to date reviewed figures upto the third quarter of the respective financial year.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3a. Pursuant to official notification issued on Bombay Stock Exchange ("BSE") dated 2 August 2017 and 7 September 2017 for electrical motor business of its "Electricals" division and official notification issued on Bombay Stock Exchange ("BSE") dated 5 October 2017 for fine blanking components business of its "Fine blanking components" division, the Company has discontinued both the divisions due to lack of viable orders, profitability and capital investment requirements for new technology. Consequently, loss before tax, tax expense and loss after tax for both the divisions has been disclosed separately as discontinued operations in the above results.

3b. Loss from discontinued operations includes :

Particulars	Quarter ended			Year ended	
	31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
Income from ordinary activities attributable to discontinued operations	74.60	50.88	185.92	240.98	8,516.64
Expenses attributable to discontinued operations	1,286.84	51.02	780.77	1,503.53	10,278.46
Profit/(Loss) before income tax from discontinued operations	**(1,212.24)**	**(0.14)**	**(594.85)**	**(1,262.55)**	**(1,761.82)**
Income tax expense/ (credit)	(217.06)	41.01	(131.55)	(114.06)	(459.75)
Profit/(Loss) from discontinued operation	**(995.18)**	**(41.15)**	**(463.30)**	**(1,148.49)**	**(1,302.07)**

4 The Company has changed its operating activity and added Real estate & management services. Accordingly Land and building owned by it, has been reclassified as inventory.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Noida
Date : 18 April 2019

Mahesh Munjal
Chairman and Managing Director

MAJESTIC

5 Statement of Assets and Liabilities (Standalone - Audited)

Rs. In Lakhs

Particulars	Standalone	
	As at 31 March 2019	As at 31 March 2018
ASSETS		
Non-current assets		
Property, plant and equipment	2,405.33	7,154.28
Intangible assets	10.57	13.01
Financial assets		
Investments	32,551.50	41,646.84
Loans	1,979.47	184.40
Deferred tax assets (net)	2,314.73	-
Non - current tax assets (net)	118.55	70.84
Other non-current assets	4.96	-
Total non-current assets	**39,385.11**	**49,069.37**
Current assets		
Inventories	5,086.01	384.51
Financial assets		
Investments	102.03	-
Trade receivables	308.84	756.11
Cash and cash equivalents	6.44	5.74
Other bank balances	57.23	54.59
Loans	43.62	-
Other financial assets	160.86	443.95
Other current assets	92.46	140.03
Total current assets	**5,857.49**	**1,784.93**
Assets classified as held for sale	-	3,609.71
Total Assets	**45,242.60**	**54,464.01**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,039.82	1,039.82
Other equity	36,826.22	40,224.72
Total equity	**37,866.04**	**41,264.54**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	5,470.89	10,237.52
Other financial liabilities	16.45	6.25
Provisions	19.69	4.93
Deferred tax liabilities (net)	-	641.35
Total non-current liabilities	**5,507.03**	**10,890.05**
Current liabilities		
Financial liabilities		
Trade payables	334.78	326.85
Other financial liabilities	1,266.32	669.60
Other current liabilities	268.09	398.79
Provisions	0.34	15.58
Total current liabilities	**1,869.53**	**1,410.82**
Liabilities directly associated with assets classified as held for sale	-	898.60
Total equity and liabilities	**45,242.60**	**54,464.01**

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Mahesh Munjal
Chairman and Managing Director

Place : Noida
Date : 18 April 2019

MAJESTIC

Majestic Auto Limited
Regd. Office: C-48, Focal Point, Ludhiana - 141010
Statement of Segment Results for the quarter and year ended on 31 March 2019

Rs. In Lakhs

Particulars	Standalone				
	Quarter ended			Year ended	
	31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
	(Refer note 1)	(Refer note 1)	(Refer note 1)	Audited	Audited
Segment revenue					
(a) Real estate & management services	4,198.52	2,757.69	433.37	8,145.58	896.64
Total	**4,198.52**	**2,757.69**	**433.37**	**8,145.58**	**896.64**
Less: Inter segment revenue	-	-	-	-	-
Income from operations	**4,198.52**	**2,757.69**	**433.37**	**8,145.58**	**896.64**
Segment results					
Profit/ (loss) before tax and interest					
(a) Real estate & management services	2,793.68	1,888.79	591.41	5,129.25	780.33
Total profit/ (loss) before tax and interest	**2,793.68**	**1,888.79**	**591.41**	**5,129.25**	**780.33**
Less: Finance cost	139.74	140.83	246.42	610.49	583.60
Total profit/ (loss) before tax	**2,653.94**	**1,747.96**	**344.99**	**4,518.76**	**196.73**
Segment assets					
(a) Real estate & management services	45,047.26	49,049.35	47,699.85	45,047.26	47,699.85
Total	**45,047.26**	**49,049.35**	**47,699.85**	**45,047.26**	**47,699.85**
Segment liabilities					
(a) Real estate & management services	7,255.36	10,892.59	11,539.55	7,255.36	11,539.55
Total	**7,255.36**	**10,892.59**	**11,539.55**	**7,255.36**	**11,539.55**

The Segment information stated above does not include the following information relating to discontinued operation as stated in note 3 of the results.

Rs. In Lakhs

Particulars	Quarter ended			Year ended	
	31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
Segment revenue	74.60	53.47	171.05	240.98	8,384.18
Segment results	(1,212.24)	(0.14)	(594.85)	(1,262.55)	(1,761.82)
Segment assets	195.34	1,721.84	6,764.13	195.34	6,764.13
Segment liabilities	121.20	81.17	1,659.84	121.20	1,659.84

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Mahesh Munjal
Chairman and Managing Director

Place : Noida
Date : 18 April 2019

Independent Auditor's Report on Audit of Consolidated Financial Result of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF MAJESTIC AUTO LIMITED.

1. We have audited the accompanying Statement of Consolidated Financial Results of **MAJESTIC AUTO LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for quarter and year ended March 31, 2019 and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 31-03-2019 and for the period from 01-04-2018 to 31-03-2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accounts of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

SAR & Associates Chartered Accountants NEW DELHI

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   a. Includes the results of the following entities:
      (i) Majestic Auto Limited
      (ii) Majestic IT Services Limited
      (iii) Emirates Technologies Private Limited

   b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

   c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated profit, other comprehensive income and total comprehensive Income and other financial information of the Group for the quarter ended 31-03-2019 and for the period from 01-04-2018 to 31-03-2019.

For and behalf of SAR & Associates
Chartered Accountants
(Firm's Registration No. 122400W)

SAR & Associates
NEW DELHI
Chartered Accountants

Anubhav Goyal
(Partner)
Membership No. 123328

Place : Noida
Date : April 18, 2019

Majestic Auto Limited

Regd. Office: C-48, Focal Point, Ludhiana - 141010

Statement of Consolidated Financial Results for the quarter and year ended on 31 March 2019

MAJESTIC

Rs. In Lakhs

Particulars	Consolidated				
	Quarter ended on			Year ended on	
	31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
	(Refer note 1)	Unaudited	(Refer note 1)	Audited	Audited
1 Income					
a) Revenue from operations	5,112.32	3,578.32	1,474.04	11,670.26	5,577.24
b) Other income	532.34	70.82	552.49	1,022.79	877.68
Total income	**5,644.66**	**3,649.14**	**2,026.53**	**12,693.05**	**6,454.92**
2 Expenses					
a) Cost of Product and services	1,613.37	592.50	288.20	2,789.02	1,062.78
b) Employee benefits expense	112.33	116.42	92.31	445.34	455.60
c) Finance costs	624.19	500.54	648.13	2,160.74	2,297.12
d) Depreciation and amortisation expense	196.76	169.89	209.28	698.55	819.34
e) Other expenses	239.06	308.87	307.18	940.43	733.59
Total expenses	**2,785.71**	**1,688.22**	**1,545.10**	**7,034.08**	**5,368.43**
Profit/(loss) before exceptional items and tax (1-2)	**2,858.95**	**1,960.92**	**481.43**	**5,658.97**	**1,086.49**
Exceptional Items	-	-	-	-	-
3 Profit before tax from continuing operations (1-2)	**2,858.95**	**1,960.92**	**481.43**	**5,658.97**	**1,086.49**
4 Tax expense					
a) Current tax (including minimum alternate tax earlier years)	248.44	374.82	54.05	770.91	177.68
Less: MAT reversal/ (entitlement)	(233.89)	(206.64)	5.14	(440.53)	-
b) Deferred tax (credit)/ charge	(154.92)	(169.33)	10.82	(320.46)	(137.18)
c) Earlier years tax adjustments (net)	-	(0.17)	8.63	(0.17)	8.63
Total tax expense/(credit)	**(140.37)**	**(1.32)**	**78.64**	**9.75**	**49.13**
5 Net profit after tax from continuing operations (3-4)	**2,999.32**	**1,962.24**	**402.79**	**5,649.22**	**1,037.36**
6 Discontinued operations					
Loss from discontinued operations before tax	(1,212.24)	(0.14)	(594.84)	(1,262.55)	(1,761.81)
Tax expense/ (credit) of discontinued operations	(217.06)	41.01	(131.55)	(114.06)	(459.75)
Profit/(Loss) from discontinued operations	**(995.18)**	**(41.15)**	**(463.29)**	**(1,148.49)**	**(1,302.06)**
7 Net (loss)/ profit after tax (5+6)	**2,004.14**	**1,921.09**	**(60.50)**	**4,500.73**	**(264.70)**
Attributable to :					
Shareholders of the Company	1,978.07	1,905.68	(60.93)	4,360.27	(359.73)
Non-controlling interest	26.07	15.41	0.43	140.46	95.03
8 Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	(5,067.61)	1,585.67	(2,138.31)	(9,104.03)	3,356.97
(ii) Income tax relating to items that will not be reclassified to profit or loss	1,298.81	(405.38)	903.33	2,104.92	(269.45)
Other comprehensive income	**(3,768.80)**	**1,180.29**	**(1,234.98)**	**(6,999.11)**	**3,087.52**
9 Total comprehensive income (7+8)	**(1,764.66)**	**3,101.38**	**(1,295.48)**	**(2,498.38)**	**2,822.82**
Attributable to :					
Shareholders of the Company	(1,790.73)	3,085.97	(1,295.91)	(2,638.84)	2,727.79
Non-controlling interest	26.07	15.41	0.43	140.46	95.03
Total comprehensive income attributable to owners					
Arises from :					
Continuing operations	(769.48)	3,142.53	(832.19)	(1,349.89)	4,124.88
Discontinued operations	(995.18)	(41.15)	(463.29)	(1,148.49)	(1,302.06)
10 Paid-up equity share capital (Face value of Rs 10 per equity share)	**1,039.82**	**1,039.82**	**1,039.82**	**1,039.82**	**1,039.82**
11 Earnings per share for continuing operations					
(a) Basic (in Rs.)	28.84	18.87	3.87	54.33	9.98
(b) Diluted (in Rs.)	28.84	18.87	3.87	54.33	9.98
Earnings per share for discontinued operations					
(a) Basic (in Rs.)	(9.57)	(0.40)	(4.46)	(11.05)	(12.52)
(b) Diluted (in Rs.)	(9.57)	(0.40)	(4.46)	(11.05)	(12.52)
Earnings per share for continuing & discontinued operations					
(a) Basic (in Rs.)	19.27	18.47	(0.59)	43.28	(2.54)
(b) Diluted (in Rs.)	19.27	18.47	(0.59)	43.28	(2.54)

Notes to consolidated financial results:

1 The above results have been reviewed by the Audit Committee at their meeting held on 18 April 2019 and thereafter approved by the Board of Directors at their meeting held on 18 April 2019 and have been audited by the Statutory Auditors. Figures for the quarters ended 31 March 2019 and 2018 represents the balancing figures between the audited figures for the full financial year and the published year to date reviewed figures upto the third quarter of the respective financial year.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3a Pursuant to official notification issued on Bombay Stock Exchange ("BSE") dated 2 August 2017 and 7 September 2017 for electrical motor business of its "Electricals" division and official notification issued on Bombay Stock Exchange ("BSE") dated 5 October 2017 for fine blanking components business of its "Fine blanking components" division, the Group has discontinued both the divisions due to lack of viable orders, profitability and capital investment requirements for new technology. Consequently, loss before tax, tax expense and loss after tax for both the divisions has been disclosed separately as discontinued operations in the above financial results.

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3b Loss from discontinued operation includes :

Rs. In Lakhs

Particulars	Quarter ended on			Year ended on	
	31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
Income from ordinary activities attributable to discontinued operations	74.60	50.88	185.92	240.98	8,516.64
Expenses attributable to discontinued operations	1,286.84	51.02	780.77	1,503.53	10,278.46
Loss before income tax from discontinued operations	**(1,212.24)**	**(0.14)**	**(594.85)**	**(1,262.55)**	**(1,761.82)**
Income tax expense/ (credit)	(217.06)	41.01	(131.55)	(114.06)	(459.75)
Profit/(Loss) from discontinued operation	**(995.18)**	**(41.15)**	**(463.30)**	**(1,148.49)**	**(1,302.07)**

4 The Company has changed its operating activity and added Real estate & management services. Accordingly Land and building owned by it, has been reclassified as inventory.

MAJESTIC

5 Statement of Assets and Liabilities (Consolidated - Audited)

Particulars	Consolidated	
	As at 31 March 2019	As at 31 March 2018
ASSETS		
Non-current assets		
Property, plant and equipment	2,477.02	7,233.58
Investment properties	24,102.62	24,311.47
Goodwill	4,087.37	4,087.37
Other intangible assets	279.28	351.80
Financial assets		
Investments	23,533.85	32,629.19
Loans	159.57	332.99
Other financial assets	68.05	95.91
Deferred tax assets (net)	2,455.14	156.05
Non - current tax assets (net)	522.61	586.79
Other non-current assets	7.88	4.50
Total non-current assets	**57,693.39**	**69,789.65**
Current assets		
Inventories	5,086.01	384.51
Financial assets		
Investments	445.90	-
Trade receivables	347.83	979.18
Cash and cash equivalents	329.36	38.71
Other bank balances	57.23	54.59
Loans	43.62	-
Other financial assets	328.88	526.37
Other current assets	157.09	273.21
Total current assets	**6,795.92**	**2,256.57**
Assets classified as held for sale	-	3,609.71
Total Assets	**64,489.31**	**75,655.93**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,039.82	1,039.82
Other equity	37,881.79	40,520.68
Equity attributable to the owners of the parent	**38,921.61**	**41,560.50**
Non controlling interest	1,175.24	1,034.78
Total equity	**40,096.85**	**42,595.28**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	20,759.71	27,065.17
Other financial liabilities	589.85	844.61
Provisions	35.53	12.99
Deferred tax liabilities (net)	-	641.36
Other non-current liabilities	364.79	146.65
Total non-current liabilities	**21,749.88**	**28,710.78**
Current liabilities		
Financial liabilities		
Borrowings	14.36	535.33
Trade payables	253.36	309.11
Other financial liabilities	1,933.13	2,046.95
Other current liabilities	429.27	536.62
Provisions	12.46	23.26
Total current liabilities	**2,642.58**	**3,451.27**
Liabilities directly associated with assets classified as held for sale	-	898.60
Total of equity and liabilities	**64,489.31**	**75,655.93**

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Noida
Date : 18 April 2019

Mahesh Munjal
Chairman and Managing Director

MAJESTIC

Majestic Auto Limited Regd. Office: C-48, Focal Point, Ludhiana - 141010 Statement of Segment Results for the Quarter and year ended on 31 March 2019					
					Rs. In Lakhs
	Consolidated				
	Quarter ended on			Year ended on	
Particulars	31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
	(Refer note 1)	Unaudited	(Refer note 1)	Audited	Audited
Segment revenue					
(a) Real estate & management services	4,198.52	2,892.69	724.14	8,665.58	2,841.95
(b) Rental	913.80	820.63	869.90	3,524.68	3,305.29
Total	**5,112.32**	**3,713.32**	**1,594.04**	**12,190.26**	**6,147.24**
Less: Inter segment revenue	(135.00)	(135.00)	(120.00)	(520.00)	(570.00)
Income from operations	**4,977.32**	**3,578.32**	1,474.04	**11,670.26**	**5,577.24**
Segment results					
Profit before tax and interest					
(a) Real estate & management services	2,784.14	1,909.32	594.61	5,165.31	939.47
(b) Rental	699.00	552.14	534.95	2,654.40	2,444.14
Total profit before tax and interest	**3,483.14**	**2,461.46**	**1,129.56**	**7,819.71**	**3,383.61**
Less: Finance cost	624.19	500.54	648.13	2,160.74	2,297.12
Total profit before tax	**2,858.95**	**1,960.92**	**481.43**	**5,658.97**	**1,086.49**
Segment assets					
(a) Real estate & management services	34,911.69	39,548.12	39,403.82	34,911.69	39,403.82
(b) Rental	25,294.91	25,256.95	25,400.61	25,294.91	25,400.61
Total segment assets	**60,206.60**	**64,805.07**	**64,804.43**	**60,206.60**	**64,804.43**
Add: Unallocated	4,087.37	4,087.37	4,087.37	4,087.37	4,087.37
Total assets	**64,293.97**	**68,892.44**	**68,891.80**	**64,293.97**	**68,891.80**
Segment liabilities					
(a) Real estate & management services	7,222.96	10,904.99	12,150.41	7,222.96	12,150.41
(b) Rental	17,048.27	17,766.60	19,250.39	17,048.27	19,250.39
Total liabilities	**24,271.23**	**28,671.59**	**31,400.80**	**24,271.23**	**31,400.80**

The Segment information stated above does not include the following information relating to discontinued operation as stated in note 3 of the financial results:

Particulars	Quarter ended on			Year ended on	
	31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
Segment revenue	74.60	53.47	171.05	240.98	8,384.18
Segment results	(1,212.24)	(0.14)	(594.85)	(1,262.55)	(1,761.82)
Segment assets	195.34	1,721.84	6,764.13	195.34	6,764.13
Segment liabilities	121.20	81.17	1,659.84	121.20	1,659.84

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Noida
Date : 18 April 2019

Mahesh Munjal
Chairman and Managing Director