

SQS India BFSI Limited (formerly Thinksoft Global Services Limited)

CIN No: L64202TN1998PLC066604

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Standalone Unaudited Financial Results for the Quarter / Six Months ended 30th September 2015

Sr. No	Particulars	(Rupees in Millions)					
		Unaudited for the Quarter ended			Unaudited Six months ended		Audited year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Part I						
	Income from Operations						
1	Net Sales / Income from Operations	665	583	564	1,248	1,078	2,142
	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	665	583	564	1,248	1,078	2,142
2	Expenditure						
	a. Employee benefit expense	256	231	211	487	405	812
	b. Depreciation and amortisation expense	11	11	13	22	26	52
	c. Other expenditure	279	266	248	545	473	998
	Total	546	508	472	1,054	904	1,862
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	119	75	92	194	174	280
4	Other Income	23	33	4	56	9	17
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	142	108	96	250	183	297
6	Finance Costs	1	1	4	2	9	16
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	141	107	92	248	174	281
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	141	107	92	248	174	281
10	Tax expenses	50	40	30	90	60	96
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	91	67	62	158	114	185
12	Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	91	67	62	158	114	185
14	Paid-up Equity Share Capital of Rs 10/- each	106	106	103	106	103	106
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	743
16	Earnings Per Share (before and after extraordinary items)						
	a) Basic EPS before/after extraordinary items (not annualized)	8.62	6.38	5.99	15.00	11.01	17.81
	b) Diluted EPS before/after extraordinary items (not annualized)	8.51	6.30	5.81	14.81	10.69	17.56
A	Part II						
1	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	- Number of shares	4,807,998	4,807,998	4,867,337	4,807,998	4,867,337	4,791,498
	- Percentage of shareholdings	45.52%	45.52%	47.05%	45.52%	47.05%	45.44%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	5,753,801	5,753,801	5,477,568	5,753,801	5,477,568	5,753,801
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	54.48%	54.48%	52.95%	54.48%	52.95%	54.56%

B INVESTOR COMPLAINTS (for the quarter ended 30.09.2015)		
Pending at the beginning of the quarter		NIL
Received during the quarter		7
Disposed during the quarter		7
Remaining unresolved at the end of the quarter		NIL

(Rupees in Millions)			
Statement of Assets and Liabilities			
Sr No	Particulars	Unaudited Six months ended	Audited year ended
		30.09.2015	31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	106	105
	(b) Reserves and Surplus	903	743
	(c) Money received against share warrants		
	Sub total shareholders funds	1,009	849
2	Share application money pending allotment	2	2
3	Non-Current Liabilities		
	(a) Long-term Provision	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long term borrowings	-	73
	Sub total Non current liabilities	-	73
4	Current Liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	15	15
	(c) Other current liabilities	192	202
	(d) Short-term provisions	89	298
	Sub total current liabilities	296	515
	TOTAL - EQUITY AND LIABILITIES	1,307	1,439
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	238	257
	(b) Non-current investments	43	43
	(c) Deferred tax assets (net)	4	7
	(d) Long term loans and advances	4	3
	(e) Other non-current assets	4	4
	Sub-total - Non-current assets	293	314
2	Current assets		
	(a) Current investments	484	549
	(b) Trade receivables	397	485
	(c) Cash and cash equivalents	88	71
	(d) Short-term loans and advances	45	20
	(e) Other current assets		
	Sub-total - Current assets	1,014	1,125
	TOTAL - ASSETS	1,307	1,439

Notes :-

1 In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.

2 Other Income (Sl. no. 4) and Other Expenditure (Sl. No.2c) above includes Net Foreign Exchange Gain / (Loss) for the period as detailed below:

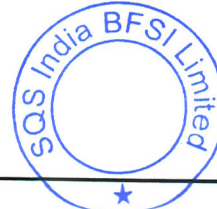
Particulars	Unaudited for the Quarter ended			Unaudited six months ended		Audited year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Net Exchange Gain / (Loss)	21	29	(4)	50	-	(37)

3 The Board of Director's of the Company has declared an Interim Dividend of Rs 4/- per equity share of Rs 10/- each.

4 The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 5th November 2015. The statutory auditors have carried out limited review of financial results for the quarter ending 30th September 2015.

5 Prior period figures have been regrouped wherever necessary to conform to the current quarter / period ended groupings.

Place: Chennai
Date: 5th November 2015



By order of the Board
For SQS India BFSI Ltd. (Formerly Thinksoft Global Services Ltd)

Dr. Martin Müller
Managing Director