

SQS India BFSI Limited (formerly Thinksoft Global Services Limited)

CIN No: L64202TN1998PLC066604

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Consolidated Unaudited Financial Results for the Quarter / Six Months ended 30th September 2015



(Rupees in Millions)						
Sr No	Particulars	Unaudited for the Quarter ended			Unaudited six months ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014
						31.03.2015
Part I						
1	Income from Operations					
	Net Sales / Income from Operations	665	583	564	1,248	1,078
	Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	665	583	564	1,248	1,078
2	Expenditure					
	a. Employee benefit expense	418	383	352	801	666
	b. Depreciation and amortisation expense	11	11	13	22	26
	c. Other expenditure	103	100	95	203	189
	Total	532	494	460	1,026	881
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	133	89	104	222	197
4	Other Income	25	43	3	68	9
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	158	132	107	290	206
6	Finance Costs	1	1	4	2	9
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	157	131	103	288	197
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	157	131	103	288	197
10	Tax expenses	55	44	32	99	63
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	102	87	71	189	134
12	Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	102	87	71	189	134
14	Paid-up Equity Share Capital of Rs 10/- each	106	106	103	106	103
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	911
16	Earnings Per Share (before and after extraordinary items)					
	a) Basic EPS before/after extraordinary items (not annualized)	9.69	8.24	6.90	17.93	12.99
	b) Diluted EPS before/after extraordinary items (not annualized)	9.57	8.14	6.69	17.71	12.61
Part II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	4,807,998	4,807,998	4,867,337	4,807,998	4,867,337
	- Percentage of shareholdings	45.52%	45.52%	47.05%	45.52%	45.44%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	5,753,801	5,753,801	5,477,568	5,753,801	5,477,568
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	54.48%	54.48%	52.95%	54.48%	54.56%

B. INVESTOR COMPLAINTS (for the quarter ended 30.09.2015)

Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed during the quarter	7
Remaining unresolved at the end of the quarter	Nil

(Rupees in Millions)

Consolidated Statement of Assets and Liabilities			
Sr No	Particulars	Unaudited Six months ended	Audited year Ended
		30.09.2015	31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	106	105
	(b) Reserves and Surplus	1,102	911
	(c) Money received against share warrants		
	Sub total shareholders funds	1,208	1,016
2	Share application money pending allotment	2	2
3	Non-Current Liabilities		
	(a) Long-term Provision		
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long term Borrowings	-	73
	Sub total Non current liabilities	-	73
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	19	44
	(c) Other current liabilities	264	210
	(d) Short-term provisions	99	306
	Sub total current liabilities	382	560
	TOTAL - EQUITY AND LIABILITIES	1,592	1,651
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	238	257
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	4	7
	(d) Long term loans and advances	4	3
	(e) Other non-current assets	4	4
	Sub-total - Non-current assets	250	271
2	Current assets		
	(a) Current investments		
	(b) Trade receivables	639	567
	(c) Cash and cash equivalents	520	683
	(d) Short-term loans and advances	138	110
	(e) Other current assets	45	20
	Sub-total - Current assets	1,342	1,380
	TOTAL - ASSETS	1,592	1,651

Notes :-

1 In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.

2 Other Income (SL. no. 4) and Other Expenditure (SL. No.2c) above includes Net Foreign Exchange Gain / (Loss) for the period as detailed below:

Particulars	Unaudited for the Quarter ended			Unaudited six months ended		Audited year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Net Exchange Gain / (Loss)	23	38	(5)	61	1	(45)

3 The Board of Director's of the Company has declared an Interim Dividend of Rs 4/- per equity share of Rs 10/- each.

Statement of Standalone Financials						
Particulars	Unaudited for the Quarter ended			Unaudited six months ended		Audited year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Net Sales / Income from Operations	665	583	564	1,248	1,078	2,142
Profit / (Loss) before Tax	141	107	92	248	174	281
Profit / (Loss) after Tax	91	67	62	158	114	185

5 The consolidated financial results include the results of 100% subsidiaries SQS BFSI Inc., USA, SQS BFSI PTE. LTD, Singapore, Thinksoft Global Services (Europe) GmbH, Germany, SQS BFSI FZE, UAE and SQS BFSI UK LTD, UK.

6 The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 5th November 2015. The statutory auditors have carried out limited review of financial results for the quarter ending 30th September 2015.

7 Investors desirous of viewing the Standalone Financial results can access the Company's website (www.sqs-bfsi.com) or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).

8 Prior period figures have been regrouped wherever necessary to conform to the current quarter / period ended groupings.

Place: Chennai
Date: 5th November 2015



By order of the Board
For SQS India BFSI Ltd (Formerly Thinksoft Global Services Ltd)

Dr. Martin Müller
Managing Director