



AGARWAL INDUSTRIAL CORPORATION LTD.

• Petrochemicals [Manufacturers of Bitumen and Bituminous Products]

• Logistics for Bitumen & LPG • Wind Mills.

Registered Office : "Eastern Court", Unit No. 201 / 202, Plot No. 12, V. N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

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Website : www.aicltd.in

CIN NO.: L99999MH1995PLC084618

Date: October 4, 2016

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code - 531921	National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ
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Dear Sir,

Sub: Outcome of Board Meeting held on October 4, 2016

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the details of the outcome of Board Meeting held on October 4, 2016 considering the issue and allot 15,00,000 warrants ("Warrants") at an exercise price of Rs. 140/- each, convertible into equity shares of the face value of Rs. 10/- each, to the below mentioned persons other than promoter and promoter group of the Company, in accordance with all applicable laws and regulations.

The details of person to whom Warrants have been allotted are as under:

Sr. No.	Name of the Strategic Investor	No. of Equity Shares to be allotted
1)	Garnet International Limited	11,00,000
2)	Aavyana Advisors LLP	4,00,000
TOTAL		15,00,000

Issue of these Warrants were earlier approved by the Board of Directors in their meeting held on August 25, 2016 and by the Members in their Annual General Meeting held on September 22, 2016.

The meeting was duly concluded at 5 p.m.

This is for your kind information and records.

Thanking You,

For Agarwal Industrial Corporation Limited

Name: Rakesh Bhalla

Designation: Vice President – Legal & Company Secretary



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