



AGARWAL INDUSTRIAL CORPORATION LTD.

• Petrochemicals [Manufacturers of Bitumen and Bituminous Products]

• Logistics for Bitumen & LPG • Wind Mills.

Registered Office : "Eastern Court", Unit No. 201 / 202, Plot No. 12, V. N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

Tel.: +91-22- 25291149 / 50 • Fax : +91-22- 25291147

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Website : www.aicltd.in

CIN NO.: L99999MH1995PLC084618

Date: October 29, 2016

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 531921	National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ
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Dear Sir,

Sub: Outcome of Board Meeting held on October 29, 2016.

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the details of the outcome of Board Meeting held on October 29, 2016 at the Registered Office of the Company wherein the following matters were *considered and approved*:

- 1) Issue and allot 6,60,000 equity shares of face value of Rs. 10 each ("Equity Shares") to the promoter and promoter group as mentioned below pursuant to conversion of warrants 6,60,000 warrants into equal number of equity shares at an exercise price of Rs. 111.50 per warrant (including premium):

Sr. No.	Name of Proposed Allottees	No. of Equity Shares allotted	Category
1	Jai Prakash Agarwal	45000	Promoter Group
2	Ram Chandra Agarwal	86000	Promoter Group
3	Mahendra Agarwal	96000	Promoter Group
4	Kishan Agarwal	75000	Promoter Group
5	Jugal Kishore Agarwal	50000	Promoter Group
6	Lalit Agarwal	50000	Promoter Group
7	Usha Agarwal	50000	Promoter Group
8	Nilesh Agarwal	15000	Promoter Group
9	Rekha Agarwal	50000	Promoter Group
10	Sushila Agarwal	10000	Promoter Group
11	Shailesh Agarwal	17000	Promoter Group
12	Uma Agarwal	17000	Promoter Group
13	Virel Agarwal	15000	Promoter Group
14	Mukul Agarwal	12000	Promoter Group
15	Padma Agarwal	50000	Promoter Group
16	Sanchi Agarwal	2000	Promoter Group
17	Sudha Agarwal	2000	Promoter Group
18	Vipin Agarwal	18000	Promoter Group
Total		6,60,000	

Belgaum Office : Plot No. 40, KIADB Industrial Area, Honaga, Belgaum - 591113 • Telefax : 0831 - 2414670

Hyderabad Office : Survey No. 196 / P, Elikatta, Farooq Mandal, Mahbub Nagar, Pargi Road, Hyderabad - 509410 • Mob.: 0800830710 / 33

Baroda Office : Plot No.1314, GIDC, Ranoli Industrial Area, Dist : BARODA-391350. Tel.: 0265-2240664/2308706 • Fax : 0265-2240264 • E-mail : kkg@agarwalgroup.com

Jodhpur Office : G-1/80, New Jodhpur Industrial Area, Opp. IOCL Depot, JODHPUR-342003. • Tel.: 2744244 • Fax : 0291-2742859 • E-mail : jpg@agarwalgroup.com



Issue of these equity shares pursuant to conversion of warrants which were earlier approved by the Board of Directors in their meeting held on August 29, 2015 and by the Members in their Annual General Meeting held on September 30, 2015.

- 2) The Board of Director took on record the Order dated October 20, 2016 received on October 26, 2016 of the Hon'ble High Court of Judicature at Mumbai approving the Scheme of Amalgamation ("Scheme") between merger of Agarwal Petrochem Private Limited with Agarwal Industrial Corporation Limited under Sections 391 to 394 read with applicable provisions of the Companies Act, 1956 (to the extent applicable, provisions of the Companies Act, 2013) and constituted the Committee of Directors/ Key Managerial Personnel for the complete execution/ implementation of the said Order

The meeting was started at 11 AM and concluded at 12.15 PM.

Kindly therefore take a note of above and acknowledge the receipt.

Thanking You,

For Agarwal Industrial Corporation Ltd



Name: Rakesh Bhalla

Designation: Vice President – Legal & Company Secretary

