OCM Verde XI Investments Pte. Ltd.
9 Raffles Place, #26-01 Republic Plaza
Singapore 048619
Company Registration No. 201924723W

Date: November 26, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Vedanta Limited
1st Floor, 'C' Wing, Unit 103, Corporate Avenue,
Atul Projects, Chakala, Andheri (East),
Mumbai, Maharashtra, 400093
E-mail: comp.sect@vedanta.co.in

Dear Sir/ Madam,

Subject: **Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").**

We refer to our earlier disclosures dated December 28, 2020 and April 19, 2021 in relation to creation of encumbrance (as defined under Chapter V of the Takeover Regulations) over the shareholding of Vedanta Holdings Mauritius II Limited ("**Issuer**"), Finsider International Company Limited, Vedanta Resources Limited ("**VRL**"), Westglobe Limited in Vedanta Limited ("**VEDL**") in favour of OCM Verde XI Investments Pte. Ltd., in its capacity as the security agent ("**OCM**"), pursuant to the subscription agreement dated December 23, 2020 (as amended pursuant to an amendment letter dated January 11, 2021, a second amendment letter dated April 14, 2021 and a third amendment and restatement agreement dated July 20, 2021, the "**Subscription Agreement**") entered into for the issuance by the Issuer of up to US $ 1,000,000,000 of notes of a nominal value US $1 each ("**Notes**") in favour of OCM, subject to certain conditions. The encumbrance was created in view of the conditions envisaged under the Subscription Agreement.

We have been informed that Vedanta Netherland Investment BV and Twinstar Holdings Limited, members of the promoter group of VEDL, have acquired 63,514,714 and 103,985,286 equity shares respectively of VEDL (representing 1.71% and 2.80% of the equity share capital respectively of VEDL) on November 23, 2021. In this context, in view of the conditions under Subscription Agreement and the definition of "encumbrance" under the Takeover Regulations, the aforesaid equity shares acquired by Vedanta Netherland Investment BV and Twinstar Holdings Limited are likely to be considered as encumbered in favour of OCM Verde XI Investment Pte. Ltd. Accordingly, the enclosed disclosure is being made by OCM, in its capacity as the security agent, under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations in relation to the encumbrance over the equity shares of VEDL.

Kindly take the above on record.

Thanking you

Yours faithfully

For **OCM Verde XI Investment Pte. Ltd.**

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Name: Frederik Grysolle
Authorised Signatory

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	Vedanta Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	OCM Verde XI Investment Pte. Ltd. ("**OCM**")#		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition~~/ disposal~~ as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of:#			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,422,689,293	65.18%	65.18%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) **Total (a+b+c+d)**	**2,422,689,293**	**65.18%**	**65.18%**
Details of acquisition~~/ sale~~:#			
a) Shares carrying voting rights acquired/ sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered~~/ invoked/ released~~ by the acquirer	167,500,000#	4.51%#	4.51%#
e) **Total (a+b+c+/-d)**	**167,500,000#**	**4.51%#**	**4.51%#**
After the acquisition~~/ sale~~, holding of:#			

a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	2,590,189,293#	69.68%#	69.68%#
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) **Total (a+b+c+d)**	**2,590,189,293#**	**69.68%#**	**69.68%#**
Mode of acquisition~~/ sale~~ (e.g. open market / off-market/ public issue / rights issue / preferential allotment/ inter-se transfer etc)	Encumbrance (as explained in the **Note** below)#		
Date of acquisition~~/ sale~~ of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 23, 2021		
Equity share capital/ total voting capital of the TC before the said acquisition~~/ sale~~	371,71,96,639 (no. of equity shares)		
Equity share capital/ total voting capital of the TC after the said acquisition~~/ sale~~	371,71,96,639 (no. of equity shares)		
Total diluted share/ voting capital of the TC after the said acquisition~~/ sale~~	371,71,96,639 (no. of equity shares)		

Notes:

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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For OCM Verde XI Investment Pte. Ltd

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Name: Frederik Grysolle
Authorised Signatory

Date: November 25, 2021