

Department of Corporate Services, BSE Limited, P J Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	Ravindra Energy Limited BC 109, Davidson Road, Camp, Belgaum – 590001, Karnataka, India.
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Scrip Code: 504341

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011:

Dear Sir/Madam,

I, Narendra Madhusudan Murkumbi, one of the Promoter-Director of Ravindra Energy Limited, have been allotted 24,00,000 equity shares of the face value of Rs. 10.00 each upon exercising the option of conversion of 24,00,000 Warrants of the face value of Rs. 51.00 each, into equity shares at a conversion price of Rs. 51.00 per share.

Accordingly, disclosure pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, is enclosed herewith.

Kindly take the same on your records.

Thanking you.

Yours faithfully,



Narendra Madhusudan Murkumbi
Promoter-Director

Place: Mumbai
Date: March 6, 2023

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ravindra Energy Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Narendra Madhusudan Murkumbi		
3.	Whether the acquirer belongs to Promoter / Promoter group	Yes		
4.	Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited		
5.	Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)	% of total diluted share/voting capital of TC (**)
	Before the acquisition under consideration, holding of :			
	a) Shares carrying voting rights	3,85,34,310	28.54	28.54
	b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,50,00,000	-	6.17
	e) Total (a+b+c+d)	5,35,34,310	28.54	34.71
6	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold	24,00,000	1.25	1.25
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	d) Shares encumbered / invoked / released by the acquirer	-	-	-
	e) Total (a+b+c+/-d)	24,00,000	1.25	1.25

7.	After the acquisition / sale, holding of:			
	a) Shares carrying voting rights	4,09,34,310	29.79	29.79
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,26,00,000	-	4.93
	e) Total (a+b+c+d)	5,35,34,310	29.79	34.71
8.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	24,00,000 Equity Shares of the face value of Rs. 10/- each allotted upon conversion of 24,00,000 warrants of the face value of Rs. 51/- each. Equity shares are allotted at a conversion price of Rs. 51/- each including premium of Rs. 41/- per share.		
9.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 3, 2023		
10.	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,35,03,01,500/- (13,50,30,150 equity shares of Rs. 10/- each)		
11.	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 1,37,43,01,500/- (13,74,30,150 equity shares of Rs. 10/- each)		
12.	Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,54,23,01,500/- (15,42,30,150 equity shares of Rs. 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Narendra Madhusudan Murkumbi
Promoter-Director

Place: Mumbai
Date: March 6, 2023