

JA SPACES LLP.

601, Venus Amadeus, Sur. No.331/1/2/3, FP No.161,
Opp. Gold Coin Complex, Jodhpur Cross Roads, Satellite, Ahmedabad – 380015

4th November, 2025

To,
Department of Corporate Services,
BSE Limited
P.J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

With reference to the above mentioned subject please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for allotment of 1,50,00,000 Equity Shares of Gujarat Natural Resources Limited to JA Spaces LLP pursuant to conversion of warrants and acquisition of 3,895 equity shares by person acting in concert (PAC).

Kindly take the same on your records.

Thanking You.
Yours Faithfully,

For JA Spaces LLP

For, JA SPACES LLP

Partner/Authorised Signatory

Jashh Vaswani

Designated Partner

DIN: 05262691



Cc: Compliance Officer,
Gujarat Natural Resources Limited
Office No. 906-910, 9th Floor,
Anam-1, Nr. Parimal Garden,
Ellisbridge, Ahmedabad – 380 006,
Gujarat, India

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

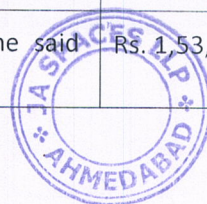
Name of the Target Company (TC)	Gujarat Natural Resources Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. JA Spaces LLP 2. DJ Infraspace LLP 3. Deepakkumar Vaswani 4. Ashokkumar Vaswani 5. Jashh Vaswani 6. Dimple Vaswani		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights:			
1. JA Spaces LLP	0	0.00	0.00
2. DJ Infraspace LLP	31,61,752	2.46	2.06
3. Deepakkumar Vaswani	0.00	0.00	0.00
4. Ashokkumar Vaswani	0.00	0.00	0.00
5. Jashh Vaswani	0.00	0.00	0.00
6. Dimple Vaswani	1,08,000	0.08	0.07
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	32,69,752	2.54	2.13



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Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
JA Spaces LLP - 01-11-2025	1,50,00,000	-	9.78
DJ Infraspace LLP-03-11-2025	3,895	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,50,03,895	-	9.78
After the acquisition/sale, holding of:			
a) Shares carrying voting rights:			
1. JA Spaces LLP	1,50,00,000	9.78	9.78
2. DJ Infraspace LLP	31,65,647	2.06	2.06
3. Deepakkumar Vaswani	0	-	-
4. Ashokkumar Vaswani	0	-	-
5. Jashh Vaswani	0	-	-
6. Dimple Vaswani	1,08,000	0.07	0.07
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,82,73,647	11.91	11.91
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	1) Allotment of equity shares pursuant to conversion of warrants_01.11.2025 2) Acquisition of shares_03.11.2025		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1) 01-11-2025 2) 03-11-2025		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 1,28,40,26,320/- (128402632 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 1,53,40,26,320/- (153402632 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 1,53,40,26,320/- (153402632 Equity Shares of Rs. 10/- each)		



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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For JA Spaces LLP

For, JA SPACES LLP

Partner/Authorized Signatory

Jashn Vaswani
Designated Partner
DIN: 05262691

