

March 30, 2015

National Stock Exchange of India Limited, Manager – Listing

cmli@nse.co.in

BSE Limited, General Manager – DCS

corp.relations@bseindia.com

Dear Sirs,

Sub : Clause 36 of the Listing Agreement

SALE OF STAKE IN AVIA ASHOK LEYLAND MOTORS s.r.o.

The Company has divested its entire stake of 100% ownership interest held in Avia Ashok Leyland Motors s.r.o. to a strategic investor as part of restructuring of investment in subsidiaries. The relevant agreements to this effect have been signed and closing of the deal has been completed.

Consequent to the above, Avia Ashok Leyland Motors s.r.o. has ceased to be a wholly-owned subsidiary of the Company with immediate effect.

The above transaction has resulted in the cash realisation of US\$ 10.96 Mn. to the Company.

This is for your information/record.

Yours faithfully,
for ASHOK LEYLAND LIMITED,



N Ramanathan
Company Secretary

ASHOK LEYLAND LIMITED

Registered Office: No.1, Sardar Patel Road, Guindy, Chennai 600 032, India.
t : +91.44.2220 6000 f : +91.44.2220 6001, e : reachus@ashokleyland.com,
CIN: L34101TN1948PLC000105, www.ashokleyland.com

