



**ASHOK LEYLAND**

Press Release

## Ashok Leyland reports revenue growth of 55% and EBITDA grows by 287%

### Results at a Glance

- Revenue for the Quarter ended June 30, 2015: **Rs.3,841 crores**
- EBITDA: **Rs.389 crores (10.1%)**
- Net Profit: **Rs.159 crores**
- Volume Growth, over same period last year: **45%**

**Chennai, August 12, 2015:** Ashok Leyland, flagship of the Hinduja Group, reported revenue of Rs.3,841 Crores, against Rs. 2,477.80 Crores same period last year. EBITDA for Q1 is at Rs.388.69 crores, against Rs.100.50 Crores same period last year, while Profit Before Tax (PBT) is Rs.234.90 Crores, against a loss of Rs.(70.45) Crores same period last year.

Net profit is at Rs.159.32 Crores, against a net loss of Rs.(47.95) Crores for same period last year.

While industry volume grew 23%, Ashok Leyland outperformed the industry with a growth of 45% in Medium and Heavy Commercial vehicles. In Q1 Ashok Leyland sold 14706 nos. trucks and 3894 nos. buses.

Speaking on the occasion, Mr. Vinod K. Dasari, Managing Director, Ashok Leyland Limited said, "The growth in market share is a reflection of our focus on profitability of our customers, and our channel partners. Further, our investments in many new products and continued strict discipline on costs have helped boost results. Overall buoyancy in the economy and strong prospect of market recovery bode well for the industry, and we seem well placed to capitalize on this growth."

