

January 9, 2019

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs,

Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release titled Ashok Leyland bags orders for 2580 Buses from State Transports - Buses to be delivered before March 2019

Please find attached a copy of the communication being released to the Press on receiving orders for 2580 buses from State Transport Undertakings.

Thanking you,

Yours faithfully,
for ASHOK LEYLAND LIMITED



N Ramanathan
Company Secretary

Encl : a/a

ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 6001
CIN - L34101TN1948PLC000105 | www.ashokleyland.com

**HINDUJA GROUP**

Press Release

**Ashok Leyland bags orders for 2580 Buses from State Transports
Buses to be delivered before March 2019**

9th Jan, 2019 Chennai: Ashok Leyland, flagship of the Hinduja Group, and India's largest Bus manufacturer, today confirmed that it bagged orders from IRT (Institute of Road Transport, Chennai), UPSRTC (Uttar Pradesh State Roadways Transport Corporation) and CTU (Chandigarh Transport Undertaking) for 2580 buses. These orders, are among the largest from STU's for a single OEM. All these buses can be delivered before March 2019.

Speaking about these orders, Mr. Vinod K. Dasari, Managing Director, Ashok Leyland, said, "We are very happy to receive the confirmation of these orders from State Transport Undertakings. Our ability to bring value, combined with our superior technology and innovation will help us maintain our leadership position in buses in India."

Speaking on the win, Mr. Sanjay Saraswat, Senior Vice President, Global Buses, Ashok Leyland, said. "Our buses are durable, robust and employ the latest in technology. The cost of ownership and the product experience which we can deliver is the best in the industry. Our in-depth understanding of what works for our markets and customers is what differentiates us and has helped us win these orders."

Ashok Leyland is currently the 4th largest manufacturer of buses in the world and India's largest bus manufacturer. These orders would further consolidate its leadership position.

For further information / media queries, contact:

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