ASHOK LEYLAND

Aapki Jeet. Hamari Jeet.

August 1, 2019

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Through: NEAPS
Symbol : ASHOKLEY

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Through: BSE Listing Centre
Scrip Code : 500477

Dear Sirs,

Subject : Disclosure of events pursuant to Regulation 30(2) Schedule III - Part A - A (13) of SEBI (Listing Regulations & Disclosure Requirements), 2015 - Summary of the Proceedings of the Seventieth Annual General Meeting held on July 31, 2019

The seventieth Annual General Meeting (AGM) of the Members of the Company was held on Wednesday, July 31, 2019 at 2.45 p.m. at "Kamaraj Memorial Hall", 498-500 Anna Salai, Teynampet, Chennai - 600 006.

Mr. Dheeraj G Hinduja, Chairman of the Company, occupied the Chair. He confirmed that the requisite quorum being present called the meeting to order.

He introduced the Directors and Key Managerial Personnel sitting on the dais viz., Mr Gopal Mahadevan, Whole-time Director and Chief Financial Officer, Mr. Jean Brunol, Dr. Andreas H Biagosch, Mr. Sanjay K Asher (Chairman of Audit Committee and Stakeholders Relationship Committee) and Mr. Jose Maria Alapont (Member of Nomination and Remuneration Committee), Directors, and Mr. N Ramanathan, Company Secretary. He also introduced the representatives of the Company's Statutory Auditors, M/s. Price Waterhouse & Co Chartered Accountants LLP.

The Chairman then delivered his speech.

The Whole-time Director and Chief Financial Officer made an Audio-Visual Presentation on the performance of the Company.

With the unanimous approval of the shareholders' present, the notice was taken as read.

The Company Secretary explained the remote e-voting process and the Ballot voting process made available at the AGM Venue.

The following businesses were transacted at the meeting.

S.No.	Particulars	Nature of business
1	Adoption of a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019 together with the Report of Auditors thereon.	Ordinary
2	Declaration of dividend of Rs.3.10/- per equity share of face value of Re.1/- each for the year ended March 31, 2019.	Ordinary
3	Re-appointment Mr. Dheeraj G Hinduja, Director who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4	Re-appointment of Dr. Andreas H Biagosch as an Independent Director.	Special
5	Re-appointment of Mr. Jean Brunol as an Independent Director.	Special
6	Re-appointment of Mr. Sanjay K Asher as an Independent Director.	Special
7	Appointment of Mr. Gopal Mahadevan as Director and Whole- time Director designated as "Whole- time Director and Chief Financial Officer".	Ordinary
8	Ratification of Cost Auditors' Remuneration for the financial year 2018-19.	Ordinary

The Chairman invited comments and questions from the members. Queries raised by the members with respect to the future business, technology, dividend, bonus shares, performance of the Company, etc., were clarified/answered by the Chairman at the meeting. The Chairman also stated that any other unanswered queries that the shareholder(s) had raised, they can contact the Company Secretary who will do the needful by checking with the concerned and providing response pertaining to the performance of the Company for the financial year 2018-19.

The members then cast their votes (who have not voted so far by e-voting) on the ballot papers and deposited the same in the ballot boxes placed at the meeting hall. The Chairman informed the members that the consolidated results of e-voting and ballot voting would be announced within

48 hours and be intimated to the Stock Exchanges and posted on the website of the Company and National Securities Depository Limited.

The Chairman then thanked the members present and declared the meeting as closed. The meeting concluded at 4.20 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,
for Ashok Leyland Limited

N Ramanathan
Company Secretary