



AEGIS LOGISTICS LIMITED

Corporate Office: 1202, Tower B, Peninsula Business Park, G. K. Marg, Lower Parel (W), Mumbai - 400 013, India.
Tel.: +91 22 6666 3666 ♦ Fax: +91 22 6666 3777 ♦ Email: aegis@aegisindia.com ♦ Website: www.aegisindia.com

November 14, 2014

The Secretary,
Market Operations Department,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 023.

Capital Market Operations
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Fl., Plot No.C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051.

Scrip Code : 500003

Scrip Code : AEGISCHEM

Dear Sir,

Sub: Outcome of Board Meeting

Please note that at the Meeting of Board of Directors held as of today, the Board:

1. Approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and six months ended 30th September, 2014 and pursuant to clause 41 of the Listing Agreement, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) alongwith Limited Review Report;
2. Declared Interim Dividend of 25% i.e. Rs. 2.50 per Equity Share of Rs.10/- each for the financial year 2014-15 (Record date fixed for the said purpose is 21st November, 2014, as intimated vide letter dated November 5, 2014);
3. Pursuant to clause 20 of the Listing Agreement, we hereby inform you that payout date for payment of Interim Dividend will be 5th December, 2014.

Thanking you.

Yours faithfully,
For AEGIS LOGISTICS LTD.

MONICA GANDHI
COMPANY SECRETARY & CHIEF MANAGER - LEGAL

Encl.: a.a.

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
AEGIS LOGISTICS LIMITED**

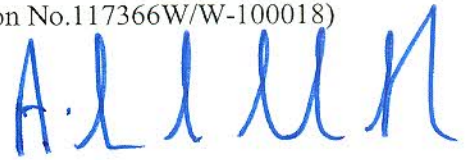
Tel: +91 (022) 6185 4000
Fax: +91 (022) 6185 4501/4601

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **AEGIS LOGISTICS LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the quarter and half year ended 30th September, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We did not review the interim financial results of eight subsidiaries included in the consolidated financial results, whose interim financial results reflect total assets of Rs. 34,348 lacs as at 30th September, 2014, total revenues of Rs. 19,202 lacs and Rs. 37,717 lacs for quarter and half year ended 30th September, 2014, respectively, and total profit after tax of Rs. 1,886 lacs and Rs. 3,258 lacs for quarter and half year ended 30th September, 2014, respectively, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.
4. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and half year ended 30th September, 2014 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366W/W-100018)



A. Siddharth
Partner
(Membership No. 31467)

Mumbai, 14th November, 2014

AEGIS LOGISTICS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

PART I

(Rs.in Lacs except per share data & Ratios)

	PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		PREVIOUS YEAR
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations						
	a) Net Sales / Income From Operations (Net of Excise)	148,888	94,932	156,280	243,820	236,917	503,049
	b) Other Operating Income	9	10	10	19	19	38
	Total Income from Operations (net)	148,897	94,942	156,290	243,839	236,936	503,087
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	140,021	89,539	150,637	229,560	225,974	480,770
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	1,371	(537)	(59)	834	(114)	(394)
	d) Employee benefits expense	905	976	835	1,881	1,699	3,504
	e) Depreciation and amortization expense	564	557	559	1,121	1,082	2,218
	f) Other expenses	2,760	2,172	1,536	4,932	3,591	8,442
	Total Expenses	145,621	92,707	153,508	238,328	232,232	494,540
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	3,276	2,235	2,782	5,511	4,704	8,547
4	Other Income	473	387	125	860	661	1,291
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	3,749	2,622	2,907	6,371	5,365	9,838
6	Finance costs	531	509	418	1,040	910	1,848
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	3,218	2,113	2,489	5,331	4,455	7,990
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7+8)	3,218	2,113	2,489	5,331	4,455	7,990
10	Tax Expense:	499	229	245	728	634	1,123
11	Net Profit from Ordinary Activities After Tax (9-10)	2,719	1,884	2,244	4,603	3,821	6,867
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	2,719	1,884	2,244	4,603	3,821	6,867
14	Less: Minority Interest	155	156	177	311	324	762
15	Net Profit after Taxes and Minority Interest (13-14)	2,564	1,728	2,067	4,292	3,497	6,105

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AEGIS LOGISTICS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

PART I

(Rs.in Lacs except per share data & Ratios)

	PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		PREVIOUS YEAR
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
16	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340	3,340	3,340
17	Paid up Debt Capital *	13,410	Not Applicable	11,956	13,410	11,956	12,476
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						31,676
19	Debt Redemption Reserve						825
20	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	7.68	5.17	6.19	12.85	10.47	18.28
21	Debt Equity Ratio (no. of times) **	0.34	Not Applicable	0.35	0.34	0.35	0.36
22	Debt Service Coverage ratio (DSCR) (no. of times) ***	1.85	Not Applicable	1.63	2.44	1.94	0.56
23	Interest Service Coverage ratio (ISCR) (no. of times) ****	7.06	Not Applicable	6.24	6.13	5.31	5.33

* Paid - up Debt Capital = Long-term Debts + Current Maturities of Long Term Debts

** Debt - Equity Ratio = Long-term Debts + Current Maturities of Long Term Debts / (Equity + Reserves)

*** DSCR = Earnings before Interest & Tax / (Interest Expense) + Principal Repayment on Long Term Debts during the period)

**** ISCR= Earnings before Interest & Tax / Interest Expense

See accompanying notes to the financial results

PART II

	PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		PREVIOUS YEAR
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	12,453,940	12,479,640	12,547,640	12,453,940	12,547,640	12,546,640
	- Percentage of Shareholding	37%	37%	38%	37%	38%	38%
2	Promoters and Promoters Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	20,946,060	20,920,360	20,852,360	20,946,060	20,852,360	20,853,360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63%	63%	62%	63%	62%	62%

		THREE MONTHS ENDED 30TH SEPTEMBER, 2014
PARTICULARS		(NUMBERS)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

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AEGIS LOGISTICS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

(Rs.in Lacs)

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		PREVIOUS YEAR
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue						
Liquid Terminal Division	3,518	3,062	3,371	6,580	6,477	13,082
Gas Terminal Division	145,379	91,880	152,919	237,259	230,459	490,005
Net Sales / Income from Operations	148,897	94,942	156,290	243,839	236,936	503,087
Segment Results						
Profit before Tax and Interest						
Liquid Terminal Division	1,983	1,430	1,913	3,413	3,580	7,013
Gas Terminal Division	1,937	1,582	1,410	3,519	2,579	4,268
sub-total	3,920	3,012	3,323	6,932	6,159	11,281
Less: Finance Cost	531	509	418	1,040	910	1,848
Other un-allocable expenditure (net)	481	592	645	1,073	1,268	2,412
Add : Interest Income	310	202	229	512	474	969
Total Profit Before Tax	3,218	2,113	2,489	5,331	4,455	7,990
Capital Employed						
(Segment Assets Less Segment Liabilities)						
Liquid Terminal Division	39,446	39,860	35,910	39,446	35,910	38,547
Gas Terminal Division	13,146	14,650	15,217	13,146	15,217	13,881
Unallocable	7,108	6,224	6,088	7,108	6,088	5,126
Total	59,700	60,734	57,215	59,700	57,215	57,554

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AEGIS LOGISTICS LIMITED

7 Statement of Consolidated Assets and Liabilities as per Clause 41 (v) (h) of the Listing Agreement:

Particulars	As at 30th September, 2014		As at 31st March, 2014
	Rupees in lacs	Rupees in lacs	Rupees in lacs
<u>I. EQUITY AND LIABILITIES</u>			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	3,340		3,340
(b) Reserves & surplus	35,689		31,676
Sub-total - Shareholders' Fund		39,029	35,016
(2) MINORITY INTEREST		1,572	1,261
(3) NON-CURRENT LIABILITIES			
(a) Long-term borrowings	11,642		10,918
(b) Deferred tax liabilities (Net)	1,789		1,835
(c) Other Long term liabilities	1,305		1,381
(d) Long-term provisions	583		570
Sub-total - Non-current Liabilities		15,319	14,704
(4) CURRENT LIABILITIES			
(a) Short-term borrowings	9,029		11,620
(b) Trade payables	38,874		19,117
(c) Other current liabilities	4,424		5,682
(d) Short-term provisions	246		1,411
Sub-total - Current Liabilities		52,573	37,830
TOTAL - Equity & Liabilities		108,493	88,811
<u>II. ASSETS</u>			
(1) NON-CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets	40,361		41,024
(ii) Intangible assets	171		211
(iii) Capital work-in-progress	5,722		3,544
	46,254		44,779
(b) Goodwill on Consolidation	1,371		1,371
(c) Non-Current Investments	299		1,003
(d) Deferred Tax Assets (net)	99		193
(e) Long-term loans and advances	7,036		7,804
(f) Other non-current assets	22		48
Sub-total - Non-current Assets		55,081	55,198
(2) CURRENT ASSETS			
(a) Current Investments	-		124
(b) Inventories	1,600		2,488
(c) Trade receivables	41,598		20,578
(d) Cash and Cash equivalents	6,740		7,255
(e) Short-term loans and advances	3,020		2,309
(f) Other Current assets	454		859
Sub-total - Current Assets		53,412	33,613
TOTAL - Assets		108,493	88,811

8 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

Chandaria
Chairman

Place: Mumbai
Date: 14th November, 2014

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AEGIS LOGISTICS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

NOTES:

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14th November, 2014. In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Consolidated Financial Results of the Company.
- The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	75%
Konkan Storage Systems (Kochi) Private Limited	100%
Eastern India LPG Co. (Private) Limited	100%
Aegis Group International Pte. Limited	100%
Aegis Gas LPG Private Limited	100%
Hindustan Aegis LPG Limited	100%
Aegis International Marine Services Pte. Limited	100%
Aegis LPG Logistics (PIPAVAV) Limited	100%
Aegis Terminal (PIPAVAV) Limited	100%

- Pursuant to the Companies Act, 2013 ('the Act'), becoming effective from 1st April, 2014, the Company has reworked depreciation with reference to the estimated useful lives of fixed assets prescribed under Schedule II to the Act. As a result, the charge for depreciation is lower by Rs. 151 lacs and Rs. 291 lacs for the quarter and six months ended 30th September, 2014 respectively. Further, based on transitional provision in Note 7(b) of Schedule II, a debit of Rs. 245 lacs (net of deferred tax of Rs. 103 lacs) has been adjusted against the retained earnings.
- The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and six months ended 30th September, 2014 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Stand-alone basis is as follows:

(Rs.in Lacs)							
Sr. No.	Particulars	THREE MONTHS ENDED 30TH SEPTEMBER 2014 (UNAUDITED)	THREE MONTHS ENDED 30TH JUNE 2014 (UNAUDITED)	CORRESPONDING THREE MONTHS ENDED 30TH SEPTEMBER 2013 IN THE PREVIOUS YEAR (UNAUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 30TH SEPTEMBER 2014 (UNAUDITED)	YEAR TO DATE FIGURES FOR PREVIOUS PERIOD ENDED 30TH SEPTEMBER 2013 (UNAUDITED)	PREVIOUS YEAR ENDED 31ST MARCH, 2014 (AUDITED)
1	Net Sales / Income from operations (including other operating income)	9,005	8,118	9,267	17,123	18,648	37,085
2	Profit before Tax	5,798	691	876	6,489	1,812	3,084
3	Profit after Tax	5,532	501	620	6,033	1,196	1,941

- Other Expenditure includes the provision of Commission to the Managing Directors of Rs. 300 lacs which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- The Board of Directors at their meeting held on 14th November, 2014 have declared an Interim Dividend of Rs. 2.5 per share for the year 2014-15. The record date for the same is fixed as 21st November, 2014.

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**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
AEGIS LOGISTICS LIMITED**

Tel: +91 (022) 6185 4000
Fax: +91 (022) 6185 4501/4601

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AEGIS LOGISTICS LIMITED** ("the Company") for the quarter and half year ended 30th September, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter and half year ended 30th September, 2014 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366W/W-100018)



A. Siddharth
Partner
(Membership No. 31467)

Mumbai, 14th November, 2014

AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30TH SEPTEMBER, 2014

PART I

(Rs.in Lacs except per share data)

	PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		PREVIOUS YEAR
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operation						
	a) Net Sales / Income From Operations (Net of Excise)	8,982	8,097	9,246	17,079	18,606	37,001
	b) Other Operating Income	23	21	21	44	42	84
	Total Income (net)	9,005	8,118	9,267	17,123	18,648	37,085
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	4,246	4,941	5,457	9,187	11,592	23,384
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	818	(307)	314	511	29	(314)
	d) Employee benefits expense	749	829	700	1,578	1,429	2,928
	e) Depreciation and amortization expense	310	301	338	611	649	1,344
	f) Other expenses	1,818	1,645	1,552	3,463	3,050	6,332
	Total Expenses	7,941	7,409	8,361	15,350	16,749	33,674
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	1,064	709	906	1,773	1,899	3,411
4	Other Income	5,081	378	238	5,459	451	902
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	6,145	1,087	1,144	7,232	2,350	4,313
6	Finance cost	347	396	268	743	538	1,229
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	5,798	691	876	6,489	1,812	3,084
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (8+9)	5,798	691	876	6,489	1,812	3,084
10	Tax Expense	266	190	256	456	616	1,143
11	Net Profit from Ordinary Activities After Tax (10-11)	5,532	501	620	6,033	1,196	1,941
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	5,532	501	620	6,033	1,196	1,941
14	Less: Minority Interest	-	-	-	-	-	-
15	Net Profit after Taxes and Minority Interest (13-14)	5,532	501	620	6,033	1,196	1,941

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AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30TH SEPTEMBER, 2014

PART I

(Rs.in Lacs except per share data)

	PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		PREVIOUS YEAR
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
16	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340	3,340	3,340
	Paid up Debt Capital *	9,779	Not Applicable	8,703	9,779	8,703	10,548
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				-	-	28,854
	Debt Redemption Reserve						875
	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	16.56	1.50	1.86	18.06	3.58	5.81
	Debt Equity Ratio (no. of times) **	0.26	Not Applicable	0.27	0.26	0.27	0.33
	Debt Service Coverage ratio (DSCR)(no.of times) ***	8.16	Not Applicable	0.49	4.78	0.90	0.90
	Interest Service Coverage ratio (ISCR)(no.of times) ****	17.71	Not Applicable	4.27	8.74	4.37	2.23

* Paid - up Debt Capital = Long-term Debts + Current maturities of Long-term debts

** Debt - Equity Ratio = Long-term Debts / (Equity + Reserves)

*** DSCR = Earnings before Interest & Tax / (Interest Expense + Principal Repayment on Long Term Debts during the period)

**** ISCR= Earnings before Interest & Tax / Interest Expense

See accompanying notes to the financial results

PART II

	PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		PREVIOUS YEAR
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	12,453,940	12,479,640	12,547,640	12,453,940	12,547,640	12,546,640
	- Percentage of Shareholding	37%	37%	38%	37%	38%	38%
2	Promoters and Promoters Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	20,946,060	20,920,360	20,852,360	20,946,060	20,852,360	20,853,360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63%	63%	62%	63%	62%	62%

PARTICULARS		THREE MONTHS ENDED 30TH SEPTEMBER, 2014 (NUMBERS)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

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AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30TH SEPTEMBER, 2014

(Rs.in Lacs)

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		PREVIOUS YEAR
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue						
Liquid Terminal Division	2,436	1,994	2,129	4,430	4,125	8,128
Gas Terminal Division	6,569	6,124	7,138	12,693	14,523	28,957
Net Sales / Income from Operations	9,005	8,118	9,267	17,123	18,648	37,085
Segment Results						
Profit before Tax and Interest						
Liquid Terminal Division	1,200	783	1,041	1,983	1,968	3,550
Gas Terminal Division	650	561	539	1,211	1,266	2,466
sub-total	1,850	1,344	1,580	3,194	3,234	6,016
Less: Finance Cost	347	396	268	743	538	1,229
Other un-allocable expenditure (net)	(4,170)	431	641	(3,739)	1,267	2,410
Add : Interest Income	125	174	205	299	383	707
Total Profit Before Tax	5,798	691	876	6,489	1,812	3,084
Capital Employed						
(Segment Assets Less Segment Liabilities)						
Liquid Terminal Division	15,745	14,918	14,867	15,745	14,867	14,713
Gas Terminal Division	5,260	5,450	6,373	5,260	6,373	6,663
Unallocable	31,694	28,138	28,211	31,694	28,211	29,401
Total	52,699	48,506	49,451	52,699	49,451	50,777

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AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND SIX MONTHS 30TH SEPTEMBER,

NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 14th November, 2014. In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Consolidated Financial Results of the Company.
- 2 Pursuant to the Companies Act, 2013 ('the Act'), becoming effective from 1st April, 2014, the Company has reworked depreciation with reference to the estimated useful lives of fixed assets prescribed under Schedule II to the Act. As a result, the charge for depreciation is lower by Rs. 96 lacs and Rs. 186 lacs for the quarter and six months ended 30th September, 2014 respectively. Further, based on transitional provision in Note 7(b) of Schedule II, a debit of Rs. 199 lacs (net of deferred tax of Rs. 102 lacs) has been adjusted against the retained earnings.
- 3 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter ended 30th September, 2014 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com.
- 4 Other income for the quarter ended 30th September, 2014 includes dividend income of Rs. 4,894 lacs received from a subsidiary company.
- 5 Other Expenditure includes the provision of Commission to the Managing Directors of Rs. 300 lacs which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- 6 The Board of Directors at their meeting held on 14th November, 2014 have declared an Interim Dividend of Rs. ^{2.5} per share for the year 2014-15. The record date for the same is fixed as ~~21~~ November, 2014.

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AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND SIX MONTHS 30TH SEPTEMBER,

7 Statement of Standalone Assets and Liabilities as per Clause 41 (v) (h) of the Listing Agreement:

Particulars	As at 30th September, 2014		As at 31st March, 2014	
	Rupees in lacs	Rupees in lacs	Rupees in lacs	Rupees in lacs
I. EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUNDS				
(a) Share Capital	3,340		3,340	
(b) Reserves & surplus	34,719		28,855	
		38,059		32,195
(2) MINORITY INTEREST		-		-
(2) NON-CURRENT LIABILITIES				
(a) Long-term borrowings	8,324		9,052	
(b) Deferred tax liabilities (Net)	1,789		1,835	
(c) Other Long term liabilities	521		536	
(d) Long-term provisions	529		524	
		11,163		11,947
(3) CURRENT LIABILITIES				
(a) Short-term borrowings	6,316		9,530	
(b) Trade payables	2,215		1,641	
(c) Other current liabilities	3,339		3,529	
(d) Short-term provisions	21		1,108	
		11,891		15,808
TOTAL		61,113		59,950

II. ASSETS

(1) NON-CURRENT ASSETS

(a) Fixed assets				
(i) Tangible assets	20,079		20,221	
(ii) Intangible assets	124		157	
(iii) Capital work-in-progress	2,038		1,579	
	22,241		21,957	
(b) Non-Current Investments	9,889		11,694	
(c) Deferred Tax Assets (net)	-		-	
(d) Long-term loans and advances	16,169		14,270	
(e) Other non-current assets	15		48	
		48,314		47,969

(2) CURRENT ASSETS

(a) Current Investments	-		124	
(b) Inventories	1,221		1,778	
(c) Trade receivables	3,196		2,025	
(d) Cash and Cash equivalents	5,860		5,922	
(e) Short-term loans and advances	2,238		1,799	
(f) Other Current assets	284		333	
		12,799		11,981

TOTAL		61,113		59,950
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8 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

Director

Phandaria

Place: Mumbai

Date: 14th November, 2014

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