



AEGIS LOGISTICS LIMITED

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February 2, 2017

The Secretary,
Market Operations Department,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 023.

Capital Market Operations
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Fl., Plot No.C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051.

Scrip Code : 500003

Scrip Code : AEGISCHEM

Dear Sir,

Sub : Outcome of Board Meeting

Kindly note that at the Meeting of Board of Directors of the Company held as of today i.e. 2nd February, 2017, the Board have considered and approved/noted inter-alia:

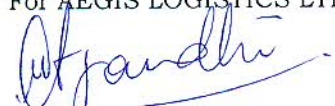
1. Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2016 and pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We enclose herewith Unaudited Financial Results (Standalone & Consolidated) alongwith Limited Review Report for your records.
2. Declared 2nd Interim Dividend of 35% on equity shares of face value of Re.1/- i.e. Rs.0.35 (i.e. 35 paise) per share and has fixed 10th February, 2017 as the Record Date for the purpose of payment of 2nd Interim Dividend during the financial year 2016-17 and the Company has fixed 23rd February, 2017 as the payout date for payment of Interim Dividend.
3. Exit offer to the public shareholders of the Company's subsidiary "Sea Lord Containers Limited" at a price of Rs.576.10 per share as determined by an Independent Valuer in accordance with the SEBI Circular dated 10th October, 2016 and Section 236 of the Companies Act, 2013. Public shareholding in Sea Lord Containers Limited as on date is 8.53% of the paid up capital.

The Meeting of the Board of Directors of the Company commenced at 3.40 p.m and concluded at 6.15 p.m.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For AEGIS LOGISTICS LTD.


MONICA GANDHI
COMPANY SECRETARY

Encl.: a.a.

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AEGIS LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **AEGIS LOGISTICS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31st December, 2016 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following nine subsidiaries:

Sea Lord Containers Limited
Konkan Storage Systems (Kochi) Private Limited
Aegis Gas (LPG) Private Limited
Hindustan Aegis LPG Limited
Eastern India LPG Co. (Private) Limited
Aegis Group International Pte. Limited
Aegis International Marine Services Pte. Limited
Aegis LPG Logistics (PIPAVAV) Limited
Aegis Terminal (PIPAVAV) Limited

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4. We did not review the interim financial results of eight subsidiaries included in the consolidated financial results, whose interim financial results reflect total revenues of Rs. 114,914 lacs and Rs. 238,362 lacs for quarter and nine months ended 31st December, 2016, respectively, and total profit after tax of Rs. 2,976 lacs and Rs. 6,045 lacs for quarter and nine months ended 31st December, 2016, respectively, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.
5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A. Siddharth
Partner
(Membership No. 31467)

MUMBAI, 2nd February, 2017

AEGIS LOGISTICS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

PART I

(Rs.in Lacs except per share data)

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations						
	a) Net Sales / Income From Operations (Net of Excise)	124,315	67,534	52,581	265,643	177,068	219,518
	b) Other Operating Income	490	119	302	860	557	1,804
	Total Income from Operations (net)	124,805	67,653	52,883	266,503	177,625	221,322
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	115,402	58,922	44,473	240,410	152,663	186,612
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(417)	117	157	(889)	288	778
	d) Employee benefits expense	1,046	1,075	1,170	3,368	3,403	4,686
	e) Depreciation and amortization expense	609	617	581	1,835	1,739	2,342
	f) Other expenses	2,728	2,799	2,636	8,114	7,762	10,713
	Total Expenses	119,368	63,530	49,017	252,838	165,855	205,131
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	5,437	4,123	3,866	13,665	11,770	16,191
4	Other Income	91	138	144	378	584	844
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	5,528	4,261	4,010	14,043	12,354	17,035
6	Finance costs	381	411	411	1,205	1,330	1,768
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	5,147	3,850	3,599	12,838	11,024	15,267
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7+8)	5,147	3,850	3,599	12,838	11,024	15,267
10	Tax Expense	934	898	318	2,655	1,806	2,653
11	Net Profit from Ordinary Activities After Tax (9-10)	4,213	2,952	3,281	10,183	9,218	12,614
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	4,213	2,952	3,281	10,183	9,218	12,614
14	Less: Minority Interest	457	256	289	1,134	1,039	1,281
15	Net Profit after Taxes and Minority Interest (13-14)	3,756	2,696	2,992	9,049	8,179	11,333
16	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	3,340	3,340	3,340	3,340	3,340	3,340
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						47,110
18	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic and Diluted (not annualised)	1.12	0.81	0.90	2.71	2.45	3.39

See accompanying notes to the financial results

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AEGIS LOGISTICS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

(Rs.in Lacs)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue						
Liquid Terminal Division	3,933	3,712	4,273	11,408	13,310	17,060
Gas Terminal Division	120,872	63,941	48,610	255,095	164,315	204,262
Net Sales / Income from Operations	124,805	67,653	52,883	266,503	177,625	221,322
Segment Results						
Liquid Terminal Division	1,955	1,709	2,244	5,412	7,031	8,650
Gas Terminal Division	4,376	3,202	2,488	10,814	7,286	11,230
sub-total	6,331	4,911	4,732	16,226	14,317	19,880
Less: Finance Cost	381	411	411	1,205	1,330	1,768
Other un-allocable expenditure (net)	872	705	828	2,389	2,381	3,394
Add : Interest Income	69	55	106	206	418	549
Total Profit Before Tax	5,147	3,850	3,599	12,838	11,024	15,267
Segment Assets						
Liquid Terminal Division	54,329	51,882	47,429	54,329	47,429	48,655
Gas Terminal Division	67,932	55,607	40,022	67,932	40,022	30,431
Unallocable	8,923	9,680	13,510	8,923	13,510	10,828
Total	131,184	117,169	100,961	131,184	100,961	89,914
Segment Liabilities						
Liquid Terminal Division	4,843	4,016	3,114	4,843	3,114	2,209
Gas Terminal Division	40,786	32,216	24,707	40,786	24,707	10,392
Unallocable	4,002	3,519	4,087	4,002	4,087	4,104
Total	49,631	39,751	31,908	49,631	31,908	16,705
Capital employed						
Liquid Terminal Division	49,486	47,866	44,315	49,486	44,315	46,446
Gas Terminal Division	27,146	23,391	15,315	27,146	15,315	20,039
Unallocable	4,921	6,161	9,423	4,921	9,423	6,724
Total	81,553	77,418	69,053	81,553	69,053	73,209

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AEGIS LOGISTICS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

NOTES:

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 2nd February, 2017.
- The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	91.47%
Konkan Storage Systems (Kochi) Private Limited	100%
Eastern India LPG Co. (Private) Limited	100%
Aegis Group International Pte. Limited	60%
Aegis Gas LPG Private Limited	100%
Hindustan Aegis LPG Limited	100%
Aegis International Marine Services Pte. Limited	100%
Aegis LPG Logistics (PIPAVAV) Limited	100%
Aegis Terminal (PIPAVAV) Limited	100%

- The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and nine months ended 31st December, 2016 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Stand-alone basis is as follows:

Sr. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Net Sales / Income from operations (including other operating income)	9,720	9,437	8,618	28,484	27,009	35,735
2	Profit before Tax	2,034	2,570	1,684	6,557	5,933	7,390
3	Profit after Tax	1,247	1,711	1,572	4,246	4,410	5,387

- Other Expenditure includes the provision of Commission payable of Rs. 165 lacs and Rs 495 lacs for the quarter and nine months ended 31st December, 2016 respectively to the Managing Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- The Board of Directors at their meeting held on 2nd February, 2017 have declared an Interim Dividend of Rs. 0.35 per share for the year 2016-17. The record date for the same is fixed as 10th February, 2017.
- Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

Director

MR. ANISH K. CHANDARIA

(MANAGING DIRECTOR & CEO)

Place: Mumbai
Date: 2nd February, 2017

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AEGIS LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AEGIS LOGISTICS LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A. Siddharth
Partner

(Membership No. 31467)

MUMBAI, 2nd February, 2017

AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

PART I

(Rs. in lacs except per share data)

	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operation						
	a) Net Sales / Income From Operations (Net of Excise)	9,697	9,414	8,595	28,396	26,942	35,646
	b) Other Operating Income	23	23	23	68	67	89
	Total Income (net)	9,720	9,437	8,618	28,464	27,009	35,735
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	4,578	3,526	3,481	12,508	10,546	13,636
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(351)	140	2	(804)	103	642
	d) Employee benefits expense	868	909	1,004	2,847	2,926	4,041
	e) Depreciation and amortization expense	286	286	288	857	866	1,155
	f) Other expenses	2,217	1,986	2,060	6,306	6,447	8,670
	Total Expenses	7,598	6,847	6,835	21,714	20,888	28,144
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	2,122	2,590	1,783	6,750	6,121	7,591
4	Other Income	82	160	108	342	470	655
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	2,204	2,750	1,891	7,092	6,591	8,246
6	Finance cost	170	180	207	535	658	856
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	2,034	2,570	1,684	6,557	5,933	7,390
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7+8)	2,034	2,570	1,684	6,557	5,933	7,390
10	Tax Expense	787	859	112	2,311	1,523	2,003
11	Net Profit from Ordinary Activities After Tax (9-10)	1,247	1,711	1,572	4,246	4,410	5,387
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	1,247	1,711	1,572	4,246	4,410	5,387
14	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	3,340	3,340	3,340	3,340	3,340	3,340
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						38,861
16	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualised)	0.37	0.51	0.47	1.27	1.32	1.61

See accompanying notes to the financial results

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AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

(Rs. in Lacs)

PARTICULARS	Quarter ended			Nine Months ended		Year ended
	31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue						
Liquid Terminal Division	2,552	2,412	2,662	7,397	8,497	10,779
Gas Terminal Division	7,168	7,025	5,956	21,067	18,512	24,956
Net Sales / Income from Operations	9,720	9,437	8,618	28,464	27,009	35,735
Segment Results						
Liquid Terminal Division	1,151	930	1,150	2,945	3,617	4,300
Gas Terminal Division	1,867	2,440	1,488	6,365	5,042	6,968
sub-total	3,018	3,370	2,638	9,310	8,659	11,268
Less: Finance Cost	170	180	207	535	658	856
Other un-allocable expenditure (net)	864	670	823	2,378	2,407	3,436
Add : Interest Income	50	50	76	160	339	414
Total Profit Before Tax	2,034	2,570	1,684	6,557	5,933	7,390
Segment Assets						
Liquid Terminal Division	29,117	25,998	21,059	29,117	21,059	21,373
Gas Terminal Division	19,833	16,884	11,585	19,833	11,585	12,663
Unallocable	21,791	23,449	30,245	21,791	30,245	26,530
Total	70,741	66,331	62,889	70,741	62,889	60,566
Segment Liabilities						
Liquid Terminal Division	4,484	3,477	2,888	4,484	2,888	1,364
Gas Terminal Division	6,391	4,606	4,282	6,391	4,282	4,020
Unallocable	3,975	3,500	4,052	3,975	4,052	3,821
Total	14,850	11,583	11,222	14,850	11,222	9,205
Capital employed						
Liquid Terminal Division	24,633	22,521	18,171	24,633	18,171	20,009
Gas Terminal Division	13,442	12,278	7,303	13,442	7,303	8,643
Unallocable	17,816	19,949	26,193	17,816	26,193	22,709
Total	55,891	54,748	51,667	55,891	51,667	51,361

NOTES:

- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 2nd February, 2017.
- Other Expenditure includes the provision of Commission payable of Rs.165 lacs and Rs 495 lacs for the quarter and nine months ended 31st December, 2016 respectively to the Managing Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- The Board of Directors at their meeting held on 2nd February, 2017 have declared an Interim Dividend of Rs. 0.35 per share for the year 2016-17. The record date for the same is fixed as 10th February, 2017.
- Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

Place: Mumbai
Date: 2nd February, 2017.

For and on behalf of the Board

Director

ANISH K. CHAUDHARIA

MANAGING DIRECTOR & CEO

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