



Agro Tech Foods Limited

29th April, 2011

The Secretary,
Mumbai Stock Exchange,
27th Floor, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph.No. 022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE Scrip code 500215, Co. code 1311
NSE Symbol ATFL, Series EQ-Rolling Settlement

Dear Sirs,

Sub: **Audited Consolidated Financial Results for the Year ended 31st March, 2011.**

We enclose, as required under Stock Exchange Regulations, a copy of the Audited Consolidated Financial Results of the Company for the year ended 31st March, 2011 approved at the meeting of the Board of Directors of the Company held on this date i.e. 29th April, 2011.

You are requested to kindly take this on record.

Thanking you,

Yours faithfully,
For Agro Tech Foods Limited

PHANI K MANGIPUDI
Company Secretary

Encl: a/a.

Agro Tech Foods Limited
Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
Audited Financial Results for the Year ended 31 March 2011

All amounts in Indian Rupees lakhs, except share data

Sl. No.	Particulars	Standalone		Consolidated	
		Year ended		Year ended	
		31-03-2011 (Audited)	31-03-2010 (Audited)	31-03-2011 (Audited)	31-03-2010 (Audited)
[1]	a) Net Sales / Income from operations	71,869	64,957	71,869	64,957
	b) Other operating income	202	320	202	320
	Total	72,071	65,277	72,071	65,277
[2]	Expenditure				
	a) (Increase)/decrease in stock in trade and work in progress	427	(329)	427	(329)
	b) Consumption of raw materials and packing materials	34,500	30,748	34,500	30,748
	c) Purchase of traded goods	17,786	15,546	17,786	15,546
	d) Employee cost	3,052	2,627	3,205	2,627
	e) Depreciation / amortisation	460	304	460	304
	f) Advertisement and promotion	4,691	6,141	4,691	6,141
	g) Other expenditure	8,670	7,654	8,512	7,654
	Total	69,586	62,691	69,581	62,691
[3]	Profit from operations before other Income, interest and exceptional item (1-2)	2,485	2,586	2,490	2,586
[4]	Other Income	493	733	493	733
[5]	Profit before interest and exceptional item (3+4)	2,978	3,319	2,983	3,319
[6]	Interest	13	8	13	8
[7]	Profit after interest but before exceptional item (5-6)	2,965	3,311	2,970	3,311
[8]	Exceptional item	1,745	-	1,745	-
[9]	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	4,710	3,311	4,715	3,311
[10]	Tax expense				
	a) Current (Net of MAT credit of Rs.Nil ; Y.E. March 31, 2010 : Rs.318 lakhs)	1,712	768	1,713	768
	b) Deferred tax expense / (benefit)	(180)	29	(180)	29
[11]	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	3,178	2,514	3,182	2,514
[12]	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-
[13]	Net Profit (+)/ Loss (-) for the period (11-12)	3,178	2,514	3,182	2,514
[14]	Paid-up equity share capital (Face value of Rs 10 per share)	2,437	2,437	2,437	2,437
[15]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	15,311	12,629	15,323	12,636
[16]	Earnings per share (EPS)				
	a) Basic and Diluted EPS	13.04	10.32	13.06	10.32
[17]	Public shareholding				
	-Number of shares	12,646,110	9,253,046	12,646,110	9,253,046
	-Percentage of shareholding	51.89%	37.97%	51.89%	37.97%
[18]	Promoters and promoter group shareholding				
	a) Pledged /Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	-Number of shares	11,723,154	15,116,218	11,723,154	15,116,218
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as % of the total share capital of the Company)	48.11%	62.03%	48.11%	62.03%



Statement of Assets and Liabilities as at 31 March 2011

Particulars	Standalone		Consolidated	
	31-03-2011 Audited	31-03-2010 Audited	31-03-2011 Audited	31-03-2010 Audited
Shareholders' Funds:				
(a) Share capital	2,437	2,437	2,437	2,437
(b) Reserves and surplus	15,311	12,629	15,323	12,636
Loan Funds			-	-
Total	17,748	15,066	17,760	15,073
Fixed assets(Including capital work-in-progress)	6,807	5,341	6,807	5,341
Investments	140	140	-	-
Amount recoverable from employee stock option trust	1,443	814	1,443	814
Deferred tax asset, net	319	139	319	139
Current assets, loans and advances				
(a) Inventories	6,738	5,741	6,738	5,741
(b) Debtors	3,511	1,782	3,511	1,782
(c) Cash and bank balances	4,474	8,903	4,476	8,904
(d) Other current assets	121	326	121	326
(e) Loans and advances	3,560	1,622	3,566	1,622
Less: Current liabilities and provisions				
a) Liabilities	(8,692)	(9,085)	(8,548)	(8,939)
b) Provisions	(673)	(657)	(673)	(657)
Total	17,748	15,066	17,760	15,073

NOTES:

- Net Sales/Income from operations has grown by 11% as compared to previous year.
- Exceptional item for the year ended 31 March 2011 includes profit of Rs.1,745 lakhs on sale of 'Rath' Brand. This divestiture is consistent with ATFL's long term strategy of focusing on value added products.
- The Consolidated Financial Results comprise results of Agro Tech Foods Limited (the Company) and Sundrop Foods India Limited(formerly Heera Seeds Trading and Warehousing), its wholly owned subsidiary.
- The Consolidated Financial Statements have been prepared in accordance with principles and procedures for the preparation and presentation of the consolidated financial statements as set out in the Accounting Standard ("AS") 21, "Consolidated Financial Statements" mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006, the provisions of Companies Act, 1956 and guidelines issued by the Securities Exchange Board of India.
- The entire operations relate to only one segment "Branded Foods". Accordingly there are no reportable segments to be disclosed as required by Accounting Standard 17 'Segment reporting'.
- During the year, 243 investor communications were received and were disposed off. There were no complaints pending at the beginning and end of the year.
- The Board of Directors have recommend a dividend of Rs.1.75 /- per equity share for the year ended 31 March 2011.
- The above results were duly reviewed by the Audit Committee and approved at the meeting of Board of Directors held on 29 April 2011.
- Figures for previous year have been regrouped to conform to the current year's presentation.
- ITC limited has been re-classified under non-promoter group, having ceased to be a promoter.

Registered Office:
31, Sarojini Devi Road,
Secunderabad 500 003.
Dated: 29 April 2011


Whole-Time Director

Visit our website at: www.atfoods.com