

RAIL:SEC:2014

October 01, 2014

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Ref : Symbol – RICOAUTO & Series – EQ

Sub : Summarised Proceeding of 31st Annual General Meeting of Members of the Company held on Tuesday, the 30th day of September, 2014

Dear Sir,

The 31st Annual General Meeting of members of the Company was held on Tuesday, the 30th day of September, 2014 at 12.00 Noon at the Registered Office of the Company at 69 KM Stone, Delhi-Jaipur Highway, Dharuhera, Distt. Rewari – 122106 (Haryana).

Shri Arvind Kapur chaired the proceeding of the meeting.

Members voted through E-voting and Poll in aggregate are 79 (Seventy nine).

The Chairman addressed to members about the financial performance of the Company for the financial year 2013-14 and its future outlook.

The Chairman informed the members that pursuant to section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of Companies (Management and Administration) Rules, 2014, the Company had extended the E-voting Facility to the members of the Company in respect of business to be transacted at Annual General Meeting. Shri K.K. Sachdeva, Practicing Company Secretary was appointed as Scrutinizer by the Board for E-voting process, the E-voting facility commenced from Thursday, 25th September, 2014 (9.00 AM) to Saturday, 27th September, 2014 (6.00 PM).

The Chairman informed the members that the Company has made arrangement for Poll for all 12 resolutions stated in Notice of AGM. The Chairman ordered for a Poll to be taken at meeting and also requested Shri K.K. Sachdeva, Scrutinizer for an orderly conduct of Poll. The Chairman declared the combined result of E-voting and Poll will be put on the Company's website.

The details of Resolutions passed is enclosed.

Thanking you,

Yours faithfully,
for Rico Auto Industries Limited

B.M. Jhamb
Company Secretary

Encl : As above

RESOLUTIONS PASSED THROUGH E-VOTING AND POLL AT THE 31ST AGM ON 30.09.2014							
	FOR		AGAINST		INVALID		RESULT
	NUMBER OF MEMBERS	NUMBER OF VOTES	NUMBER OF MEMBERS	NUMBER OF VOTES	NUMBER OF MEMBERS	NUMBER OF VOTES	
ITEM NO. 1 - ADOPTION OF BALANCE SHEET							
E-VOTING	15	88270	0	0	1	1100000	APPROVED
POLL	64	67907664	0	0	0	0	
TOTAL	79	67995934	0	0	1	1100000	
ITEM NO. 2 - DECLARATION OF DIVIDEND							
E-VOTING	14	88220	0	0	1	1100000	APPROVED
POLL	64	67907664	0	0	0	0	
TOTAL	78	67995884	0	0	1	1100000	
ITEM NO.3 - RE-APPOINTMENT OF SHRI ARUN KAPUR (DIN:00100270) AS DIRECTOR							
E-VOTING	13	86050	2	2220	1	1100000	APPROVED
POLL	64	67907664	0	0	0	0	
TOTAL	77	67993714	2	2220	1	1100000	
ITEM NO. 4- APPOINTMENT OF M/S. WALKER CHANDIOK & CO LLP, AS AUDITORS							
E-VOTING	13	86050	2	2220	1	1100000	APPROVED
POLL	64	67907664	0	0	0	0	
TOTAL	77	67993714	2	2220	1	1100000	
ITEM NO. 5 - RE-APPOINTMENT OF SHRI AMARJIT CHOPRA (DIN:00043355) AS AN INDEPENDENT DIRECTOR							
E-VOTING	12	83550	3	4720	1	1100000	APPROVED
POLL	64	67907664	0	0	0	0	
TOTAL	76	67991214	3	4720	1	1100000	
ITEM NO. 6 - RE-APPOINTMENT OF SHRI KANWAL MONGA (DIN:00153473) AS AN INDEPENDENT DIRECTOR							
E-VOTING	13	83570	2	4700	1	1100000	APPROVED
POLL	64	67907664	0	0	0	0	
TOTAL	77	67991234	2	4700	1	1100000	
ITEM NO. 7- RE-APPOINTMENT OF DR. ASHOK SETH (DIN:00050540) AS AN INDEPENDENT DIRECTOR							
E-VOTING	13	83570	2	4700	1	1100000	APPROVED
POLL	64	67907664	0	0	0	0	
TOTAL	77	67991234	2	4700	1	1100000	
ITEM NO. 8 - RE-APPOINTMENT OF SHRI SATISH SEKHRI (DIN:00211478) AS AN INDEPENDENT DIRECTOR							
E-VOTING	14	86070	1	2200	1	1100000	APPROVED
POLL	64	67907664	0	0	0	0	
TOTAL	78	67993734	1	2200	1	1100000	
ITEM NO. 9 - RE-APPOINTMENT OF SHRI RAJEEV KAPOOR (DIN:02051466) AS AN INDEPENDENT DIRECTOR							
E-VOTING	13	86050	2	2200	1	1100000	APPROVED
POLL	64	67907664	0	0	0	0	
TOTAL	77	67993714	2	2200	1	1100000	
ITEM NO. 10 - RE-APPOINTMENT OF SHRI VINOD KUMAR NAGAR (DIN:02487061) AS AN INDEPENDENT DIRECTOR							
E-VOTING	13	83570	2	4700	1	1100000	APPROVED
POLL	64	67907664	0	0	0	0	
TOTAL	77	67991234	2	4700	1	1100000	
ITEM NO. 11 - APPROVAL FOR BORROWING LIMITS UPTO RS. 900.00 CRORES							
E-VOTING	13	86020	2	2250	1	1100000	APPROVED
POLL	63	67903664	1	4000	0	0	
TOTAL	76	67989684	3	6250	1	1100000	
ITEM NO. 12 - APPROVAL FOR CREATION OF CHARGE/MORTGAGE UPTO RS. 900.00 CRORES							
E-VOTING	13	86020	2	2250	1	1100000	APPROVED
POLL	61	67903464	3	4200	0	0	
TOTAL	74	67989484	5	6450	1	1100000	

