

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |                                                                                                                                                                                                                                                                   |                                                                                                                        |                                                                  |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                   | Rico Auto Industries Limited                                                                                           |                                                                  |
| 2. | Name of the acquirer(s)                                                                                                                                                                                                                                           | Upasna Kapur                                                                                                           |                                                                  |
| 3. | Name(s) of the Stock Exchange(s) where the shares of TC are listed                                                                                                                                                                                                | BSE/NSE                                                                                                                |                                                                  |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares                                                                                                                                                                   | Transmission of 2466464 (1.82%) equity shares on 11/02/2020 in my name after the death of my husband Shri Rakesh Kapur |                                                                  |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer                                                                                                                                                                                   | 10(1)(g) - Transmission                                                                                                |                                                                  |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so,<br>- whether disclosure was made and whether it was made within the timeline specified under the regulations<br><br>- date of filing with the stock exchange | N.A.                                                                                                                   |                                                                  |
| 7. | Details of acquisition                                                                                                                                                                                                                                            | Disclosures required to be made under regulation 10(5)                                                                 | Whether the disclosures under regulation 10(5) are actually made |
|    | a) Name of the transferor/seller                                                                                                                                                                                                                                  | N.A.                                                                                                                   | N.A.                                                             |
|    | b) Date of acquisition                                                                                                                                                                                                                                            | N.A.                                                                                                                   | N.A.                                                             |
|    | c) Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above                                                                                                                                                         | N.A.                                                                                                                   | N.A.                                                             |
|    | d) Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC                                                                                                                                                                   | N.A.                                                                                                                   | N.A.                                                             |
|    | e) Price at which shares are proposed to be acquired/actually acquired                                                                                                                                                                                            | N.A.                                                                                                                   | N.A.                                                             |

*Upasna Kapur*

| 8. | Shareholding details           | Pre-Transaction    |                                    | Post-Transaction   |                                    |
|----|--------------------------------|--------------------|------------------------------------|--------------------|------------------------------------|
|    |                                | No. of shares held | % w.r.t. total share capital of TC | No. of shares held | % w.r.t. total share capital of TC |
|    | a. Each Acquirer/Transferee(*) | 986920             | 0.73                               | 3453384            | 2.55                               |
|    | b. Each Seller/Transferor      | 2466464            | 1.82                               | Nil                | Nil                                |

  
Signature of the Acquirer

Place : Gurugram

Date : 13/02/2020

(\*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of all the acquires.