



Commercial Engineers & Body Builders Co Limited



Head Office : 124, Napier Town, JABALPUR - 482 001, INDIA, Ph. : 0761-4085924, 4085082, 2451941-43
Fax : 0761-4037469, 2407009, E-mail : cs@cebbco.com, cal_corporate@rediffmail.com

Thursday, February 03, 2011

To,

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No C/1 G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400051
Fax No. 022-2659 8237/38, 66418124/25/26

Sub: Outcome of the Board Meeting held on 3rd Feb, 2011
Scrip code: CEBBCO EQ

Dear Sir/Madam,

Please find enclosed herewith the Outcome of the Meeting of the Board of Directors held on February 3, 2011 for your records.

Kindly acknowledge the receipt of the same and oblige.

Thanking you,

Yours faithfully,

For **Commercial Engineers & Body Builders Co Limited**

Kailash Gupta
Chairman cum Managing Director

Encl: As above

WORKS : **CEBBBCO-I** : 21, 22, 33, 34, Industrial -Area, Richhai, Jabalpur-10, Ph. : 0761-2330817-872, Fax : 2331488
CEBBBCO-II : NH-12, Teh-Niwas, Distt-Mandla-481 661, Ph. 07643-227388-89, Fax : 227388

REGD. OFFICE : 84/105-A, G.T. ROAD, KANPUR-208 003 (U.P.) Ph. : 0512-2521574-75



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OUTCOME OF THE MEETING HELD ON 3rd FEBURARY, 2011

Board in it's meeting held on 3rd February, 2011 approved the Unaudited Financial Results for Quarter Ended on 31st Dec, 2010 and authorised Mr. Kailash Gupta, Chairman cum Managing Director of the Company to sign and forward the same to Stock Exchanges.

For **Commercial Engineers & Body Builders Co Limited**

Kailash Gupta

Chairman cum Managing Director

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Sub: Intimation pursuant to clause 41 (I) (f) of the listing agreement
Scrip code: CEBBCO EQ

Dear Sir/Madam,

Pursuant to clause 41 (I) (f) of the listing agreement, please find enclosed herewith the Unaudited Financial Results for the third quarter ended on 31st December 2010 approved by the board of directors at their meeting held on 3rd February, 2011
This is for your kind information and record.

Yours faithfully,

For **Commercial Engineers & Body Builders Co Limited**

Kailash Gupta

Chairman cum Managing Director

Encl: As above

WORKS

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2010

(Rs in Lacs)

Sr. No.	Particulars	3 months ended 31.12.2010 (Unaudited)	Year to date figures for the current period ended 31.12.2010 (Unaudited)	Previous year ended 31.03.2010 (Audited)
1	Sales (Gross)	5,162.27	20,472.18	24,096.30
	Less: Excise Duty	1,149.74	5,487.37	5,809.85
	Net sales	4,012.53	14,984.81	18,286.45
2	Other Operating Income	114.21	325.38	301.80
3	Total sales / Income from Operations (1+2)	4,126.74	15,310.19	18,588.25
4	Expenditure :			
	a) (Increase)/Decrease in stocks of finished products, work in progress and scrap	(1,043.22)	(745.56)	(921.88)
	b) Consumption of raw materials	3,862.87	12,314.07	12,740.94
	c) Manufacturing Expenses	286.27	787.56	1,159.64
	d) Employee Cost	284.79	746.17	738.57
	e) Depreciation and amortisation	98.32	275.27	363.90
	f) Other Expenditure	282.24	800.12	920.76
	Total Expenditure (a to f)	3,771.27	14,177.63	15,001.93
5	Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	355.47	1,132.56	3,586.32
6	Other Income	68.41	119.97	176.96
7	Profit before Interest and Exceptional Items (5+6)	423.88	1,252.53	3,763.28
8	Interest	226.06	706.90	683.17
9	Profit after Interest but before Exceptional items (7-8)	197.82	545.63	3,080.11
10	Exceptional Items	-	-	-
11	Profit from ordinary activities before tax (9+10)	197.82	545.63	3,080.11
12	Tax expense			
	a) Current Tax	57.36	175.58	992.46
	b) Deferred Tax	17.19	(15.21)	57.73
13	Total Tax expense	74.55	160.37	1,050.19
14	Net Profit from ordinary activities after Tax (12-13)	123.27	385.26	2,029.92
15	Extraordinary item	-	-	-
16	Net Profit for the period (13-14)	123.27	385.26	2,029.92
17	Paid Up Equity Share Capital (Face Value Rs.10/-)	5,494.30	5,494.30	4,289.57
18	Reserves excluding Revaluation Reserves			2,827.53
19	Basic and diluted EPS for the period, for the year to-date and for the previous year (not annualised) before and after Extraordinary Items	0.27	0.84	4.73
20	Public Shareholding			
	- Number of Shares	26,367,135	26,367,135	N.A.
	-Percentage of Shareholding	47.99%	47.99%	N.A.
21	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	-	-	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	N.A.
	b) Non-encumbered			
	-Number of shares	28,575,829	28,575,829	N.A.
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	N.A.
	-Percentage of shares (as a % of the total share capital of the Company)	52.01%	52.01%	N.A.

Notes :

- The Company has received the listing approvals from the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE) for the equity shares allotted to the shareholders in terms of the Prospectus dated 12th October,2010 (the Prospectus). These equity shares are traded with effect from 18th October, 2010 on the NSE and BSE.
- The details of utilisation of net proceeds of Initial Public Offer (IPO) as required under Clause 43 of the Listing Agreement is as under:

(Rs. In lacs)

Particulars	Amount to be utilised as per Prospectus	Actual Utilisation till 31st December 2010	Balance to be utilised *
Capital expenditure for Railway project	8030.06	3033.08	4996.98
Prepayment of identified loan facilities	5905.10	2385.19	3519.91
General Corporate Purpose	248.34	-	248.34
Total	14183.50	5418.27	8765.23

Pending utilisation as at 31st December,2010, the funds are temporarily invested/held in:

Mutual Funds	6067.85
Bank Balances	2697.38
Total	8765.23

* The Management, in response to the competitive and dynamic nature of the industry, has the discretion to revise its business plan from time to time and consequently funding requirements and deployment of funds may also change which may include rescheduling the proposed utilisation of net proceeds of the IPO.

- The principal business of the Company is sheet metal fabrication and bodybuilding. All other activities of the Company revolve around its main business. Hence, there is only one reportable business segment as defined by Accounting Standard 17 – "Segment Reporting" (AS 17).
- The Company had challenged the constitutional validity of entry tax collected by State of Madhya Pradesh on goods purchased from other states by filing a writ petition in Hon'ble High Court of Madhya Pradesh on 30th August, 2007. The petition was decided against the Company. The Company had filed a Special Leave Petition (SLP) before the Hon'ble Supreme Court, again challenging the constitutional validity of Entry Tax. As per the interim order passed by Supreme Court, the Company was directed to deposit the unpaid Entry tax before the petition is decided. The Company has, accordingly, upto the period-end, already deposited Entry tax aggregating to Rs.600.80 Lacs (including interest aggregating to Rs. 1.47 lacs) for the period from April 2007 to December 2010 to the authorities, under protest. The Hon'ble Supreme Court has transferred the SLP to a Higher Bench before the Chief Justice of the Supreme Court of India for decision, which is pending as at the period-end. The Company is hopeful that the matter will be decided in its favor and hence no provision for the above is required in the accounts at this stage.
- The Company is in the process of applying to the Central Government for approval of the remuneration paid/payable to the Managing Director and Whole Time Director as required by the provisions of the Companies Act, 1956.
- Corresponding figures of previous year have been regrouped/rearranged wherever necessary. Since, this is the first quarter post the listing of the Company's equity shares, the comparative figures for the corresponding previous quarter/period-end have not been given.
- The Company has received 4 investor complaints during the quarter and the same have been resolved, hence there are no complaints pending as on 31st December, 2010.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the Meetings held on 3rd February, 2011.

Jabalpur
3rd February, 2011



For and on behalf of the Board of Directors

Kailash Gupta
Kailash Gupta
Managing Director