



Commercial Engineers & Body Builders Co Ltd.



124, Napier Town, Jabalpur-482 001 INDIA, Ph. 2451941-43, 4085082, 4085924

Fax : 0761-4037469, 2407009, E-mail : cal_corporate@rediffmail.com, corporate@tatacommercial.com
Wednesday, August 10, 2011

To,

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No C/1 G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400051
Fax No. 022-2659 8237/38, 66418124/25/26

Sub: Outcome of the Board Meeting held on 10th August, 2011

Scrip code: CEBBCO EQ

Dear Sir/Madam,

Please find enclosed herewith the following:

1. Outcome of the Meeting of the Board of Directors of the Company held today.
2. Un-audited financial results of the Company for the first quarter ended 30th June, 2011 pursuant to clause 41 (c) (i) of the listing agreement.
3. Resignation letter of Mr. Bharat Bakhshi, nominee director of New York Life Investment Management Fund (FVCI) from the board of CEBBCO.
4. Profile of Mr. Shyam Mani, who is appointed as additional director on the board of the company.

Further, we confirm that the new composition of the Board of Directors of the Company is in compliance with clause 49 I (A) of the listing agreement.

Kindly acknowledge the receipt of the same and oblige.

Thanking you,

Yours faithfully,

For **Commercial Engineers & Body Builders Co Limited**

Kailash Gupta

Chairman cum Managing Director



Encl: As above

FACTORY : INDUSTRIAL AREA, RICHHAI, JABALPUR-482 010, DIAL 2330817, 2330872

FAX : 0761-2331488, E-mail ID : cebbco@rediffmail.com

Regd. Office : 84/105-A, G.T.Road, KANPUR-208 003



Commercial Engineers & Body Builders Co Ltd.



124, Napier Town, Jabalpur-482 001 INDIA, Ph. 2451941-43. 4085082, 4085924

Fax : 0761-4037469, 2407009, E-mail : cal_corporate@rediffmail.com, corporate@tatacommercial.com

Outcome of the Board Meeting of Commercial Engineers & Body Builders Co Ltd Held on 10th August 2011 at 124, Napier Town, Jabalpur

1. Board approved the Un-audited Financial Results of the Company for the first quarter ended 30th June, 2011 and authorised Mr. Kailash Gupta, Chairman cum Managing Director of the Company to sign and forward the same to Stock Exchanges.
2. Mr. Bharat Bakhshi, Nominee Director of New York Life Investment Management India Fund put up his resignation before the Board which was accepted by the board after discussion and authorised Mr. Kailash Gupta, CMD and Mr. Anurag Misra, Company Secretary of the Company to file the necessary forms with the ROC, Kanpur and to send intimation to Stock Exchanges.
3. Mr. Shyam Mani, Managing Director of Tata Motors Finance Limited has joined the Board of the Company as an Additional Director; board approved the appointment of Mr. Mani unanimously and authorised Mr. Kailash Gupta, CMD and Mr. Anurag Misra, Company Secretary of the Company to file the necessary forms with the ROC, Kanpur and to send intimation to Stock Exchanges.

For Commercial Engineers & Body Builders Co Limited

Kailash Gupta



Chairman cum Managing Director

FACTORY : INDUSTRIAL AREA, RICHHAI, JABALPUR-482 010, DIAL 2330817, 2330872

FAX : 0761-2331488, E-mail ID : cebbco@rediffmail.com

Regd. Office : 84/105-A, G.T.Road, KANPUR-208 003

COMMERCIAL ENGINEERS & BODY BUILDERS CO LIMITED

Regd. office : 84/105-A, G.T.Road, Kanpur Mahanagar , Kanpur - 208 003, Uttar Pradesh, India

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011			
(Rs in Lacs)			
Sr. No.	Particulars	3 Months ended 30.06.2011 (Un-audited)	Previous year ended 31.03.2011 (Audited)
1	Sales (Gross)	11,484.54	29,533.84
	Less: Excise Duty	3,371.64	8,317.63
	Net sales	8,112.90	21,216.21
2	Other Operating Income	111.42	457.47
3	Total sales / Income from Operations (1+2)	8,224.32	21,673.68
4	Expenditure :		
	a) (Increase)/Decrease in stocks of finished products, work in progress and scrap	312.62	(1,650.39)
	b) Consumption of raw materials	5,516.12	18,073.55
	c) Manufacturing Expenses	418.51	1,214.48
	d) Employee Cost	302.94	1,052.14
	e) Depreciation and amortisation	124.99	385.25
	f) Other Expenditure	315.83	1,230.14
	Total Expenditure (a to f)	6,991.01	20,305.16
5	Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	1,233.31	1,368.52
6	Other Income	94.63	285.48
7	Profit before Interest and Exceptional Items (5+6)	1,327.94	1,654.00
8	Interest	175.37	926.89
9	Profit after Interest but before Exceptional items (7-8)	1,152.57	727.11
10	Exceptional Items	-	-
11	Profit from ordinary activities before tax (9-10)	1,152.57	727.11
12	Tax expense		
	a) Current Tax	194.87	101.53
	b) Deferred Tax	264.84	55.64
	Total Tax expense	459.71	157.17
13	Net Profit from ordinary activities after Tax (11-12)	692.86	569.94
14	Extraordinary item	-	-
15	Net Profit for the period (13-14)	692.86	569.94
16	Paid Up Equity Share Capital (Face Value Rs.10/-)	5,494.30	5,494.30
17	Reserves excluding Revaluation Reserves		16,235.27
18	Basic and diluted EPS for the period, for the year to-date and for the previous year (not annualised) before and after Extraordinary Items	1.26	1.18
19	Public Shareholding		
	- Number of Shares	26,367,135	26,367,135
	-Percentage of Shareholding	47.99%	47.99%
20	Promoters and Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- Number of Shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-
	b) Non-encumbered		
	-Number of shares	28,575,829	28,575,829
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	52.01%	52.01%

-- **Notes :**

- 1 The Company has received the listing approvals from the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE) for the equity shares allotted to the shareholders in terms of the Prospectus dated 12th October, 2010 (the Prospectus). These equity shares are traded with effect from 18th October, 2010 on the NSE and BSE. Hence the comparative figures for the corresponding 3 months ended 30th June, 2010
- 2 The details of utilisation of net proceeds of Initial Public Offer (IPO) as required under Clause 43 of the Listing Agreement is as under:

Particulars	Amount to be utilised as per Prospectus	Actual Utilisation till 30th June 2011	(Rs. In lacs)
			Balance to be utilised/(Excess) utilised *
Capital expenditure for Railway project	8030.06	8661.36	(631.30)
Prepayment of identified loan facilities	5905.10	2385.19	3,519.91
General Corporate Purpose	248.34	-	248.34
Total	14183.50	11046.55	3,136.95

Pending utilisation as at 30th June, 2011, the funds are temporarily invested/held in:

Mutual Funds	1534.98
Bank Balances	1601.97
Total	3136.95

* The Management, in response to the competitive and dynamic nature of the industry, has the discretion to revise its business plan from time to time and consequently funding requirements and deployment of funds may also change which may include rescheduling the proposed utilisation of net proceeds of the IPO.

- 3 The principal business of the Company is sheet metal fabrication and bodybuilding. All other activities of the Company revolve around its main business. Hence, there is only one reportable business segment as defined by Accounting Standard 17 – "Segment Reporting" (AS 17).
- 4 The Company had challenged the constitutional validity of entry tax collected by State of Madhya Pradesh on goods purchased from other states by filing a writ petition in Hon'ble High Court of Madhya Pradesh on 30th August, 2007. The petition was decided against the Company. The Company had filed a Special Leave Petition (SLP) before the Hon'ble Supreme Court, again challenging the constitutional validity of Entry Tax. As per the interim order passed by Supreme Court, the Company was directed to deposit the unpaid Entry tax before the petition is decided. The Company has, accordingly, upto the period-end, already deposited Entry tax aggregating to Rs.673.34 Lacs (including interest aggregating to Rs. 1.47 lacs) for the period from April, 2007 to June, 2011 to the authorities, under protest. The Hon'ble Supreme Court has transferred the SLP to a Higher Bench before the Chief Justice of the Supreme Court of India for decision, which is pending as at the period-end. The Company is hopeful that the matter will be decided in its favor and hence no provision for the above is required in the accounts, at this stage.
- 5 The Company has applied to the Central Government for approval of the remuneration paid to the Managing Director and Whole Time Director for the year ended 31st March, 2011 as required by the provisions of the Companies Act, 1956. It has also sought approval of the members of the Company for payment of the said remuneration as minimum remuneration with effect from 1st April, 2011 for the remainder of their office up to 31st July, 2012 via postal ballot dated July 5, 2011.
- 6 Corresponding figures of previous year have been regrouped/rearranged wherever necessary.
- 7 There were no pending investor complaints at the beginning of the quarter. The Company has received 1 investor complaint during the quarter and the same have been resolved, hence there are no complaints pending as on 30th June, 2011.
- 8 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the Meetings held on 10th August, 2011.

For and on behalf of the Board of Directors

Jabalpur
10th August, 2011




Kailash Gupta
Managing Director



JACOB BALLAS

PARTNERING TOMORROW'S BLUE CHIPS

BHARAT BAKHSHI

Partner

August 4, 2011

The Board of Directors
Commercial Engineers & Body Builders Co. Ltd.
124 Napier Town
Jabalpur
Madhya Pradesh

Dear Sirs,

Re: Resignation from the Board of Directors

I wish to resign from the Board of Directors of Commercial Engineers & Body Builders Co. Ltd.

I would like to thank all Board members and the management of CEBBCO for their support during my tenure as a Director of the Company. It has been a privilege to serve on the CEBBCO Board and I take this opportunity to wish the Company great success in the years ahead.

Please consider the effective date of my resignation as August 10, 2011.

Yours truly

Bharat Bakhshi

JACOB BALLAS CAPITAL INDIA PVT LTD
1 F, Commercial Plaza, Radisson Hotel,
Mahipalpur, National Highway 8
New Delhi- 110 037, India

www.jbindia.co.in
Tel +91 11 431 531 00
Fax +91 11 431 531 11



At present Mr. Mani has been deputed as the Managing Director of Tata Motors Finance Limited which has over five decades of expertise in vehicle financing, and is a subsidiary company of Tata Motors Ltd. Established in 1957, engaged in financing entire range of passenger cars & commercial vehicles manufactured by Tata Motors Ltd.

Mr. Mani is a graduate in Mechanical Engineering from the **Indian Institute of Technology, Kanpur**. Mr. Mani has had varied experience over the last 35 years across functions, including Manufacturing, Procurement, Finance and Sales & Marketing. Mr. Mani was till 2007, the Vice President – Sales & Marketing for the Commercial Vehicles Business Unit of Tata Motors Limited (TML) and has had a very successful tenure being responsible for the Commercial and Marketing functions of the entire Business Unit spanning the complete range of products from M & HCV trucks to the highly successful ACE. Mr. Mani has led the successful growth in numbers as well as market shares of the BU and had been closely involved in new product introductions as well as in setting up and growing not a large sales team. He has led the entire revamping and growth of the dealer network at TML.

Mr. Mani moved to Tata Capital Ltd in October 2007 and was responsible for setting up the Retail Assets business of the Company as well as the Housing Finance subsidiary (Tata Capital Housing Finance Ltd.)

At present Mr. Mani has been deputed as the Managing Director of Tata Motors Finance Limited and eNxt Financials Limited.