



Aro granite industries Ltd.

Regd. Office : S-16, IIInd Floor, Green Park Extension, New Delhi - 110 016
Phone : 91-11-26511021, 41636169 Fax : 91-11-26511022 E-mail : arogl@del2.vsnl.net.in

National Stock Exchange of India Ltd.,
Listing Department
5th Floor, Exchange Plaza,
Bandra (E), Mumbai 400 051

April 22, 2011

SYMBOL/SERIES: AROGRANITE/EQ

Dear Sir,

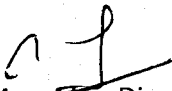
In furtherance to our letter dated 09.04.2011, we wish to inform you the Board of Directors of the Company have

1. considered and taken on record the Audited Accounts of the Company for the year ended on 31st March 2011.
2. recommended a **dividend of 10%** (Re. 1/- per Equity Share of face value of Rs. 10/- each) for the year 2010-2011 for the Equity Shareholders of the Company subject to approval of shareholders at the Annual General Meeting

Kindly make note of the same.

Thanking You

Yours faithfully
For **Aro granite industries Ltd.**


Managing Director

Encl.: Copy of Audited Financial Result for the year ended 31.03.2011

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com

Aro granite industries Ltd.

(100% Export Oriented Unit)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011

(Rs. in Lacs)

Particulars	Quarter ended 31.03.11	Quarter ended 31.03.10	Year ended 31.03.2011	Year ended 31.03.2010
	Audited	Audited	Audited	Audited
1. Sales/Income from Operations	3,614.83	3,610.43	15,139.09	13,199.22
Less Excise Duty	30.16	24.47	116.57	85.93
Net Sales/Income From Operations	3,584.67	3,585.96	15,022.52	13,113.29
2. Expenditure				
a. (Increase)/decrease in stock in trade and work in progress	(210.39)	118.13	(297.35)	(114.65)
b. Consumption of raw materials	2,501.34	2,168.97	9,231.28	7,975.99
c. Purchase of traded goods	107.77	106.43	247.12	146.37
d. Employee cost	164.84	148.63	766.69	610.59
e. Depreciation	110.70	106.70	439.79	430.48
f. Other expenditure	581.48	598.31	2,911.46	2,285.04
g. Total	3,255.74	3,247.17	13,298.99	11,333.82
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from operation before interest and Exceptional Items(1-2)	328.93	338.79	1,723.53	1,779.47
4. Other Income	-188.64	91.38	-148.81	72.26
5. Profit before interest and Exceptional Items(3+4)	140.29	430.17	1,574.72	1,851.73
6. Interest	93.85	70.47	323.91	467.09
7. Profit/Loss after interest but before Exceptional Items(5-6)	46.44	359.70	1,250.81	1,384.64
8. Exceptional Items	---	---	---	---
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	46.44	359.70	1,250.81	1,384.64
10. Tax Expenses	29.73	146.48	301.39	320.67
11. Net Profit (+) Loss (-) from Ordinary Activities after tax (9-10)	16.71	213.22	949.42	1,063.97
12. Extraordinary Item (net of tax expense Rs.)	---	---	---	---
13. Net Profit(+)/ Loss(-) for the period (11-12)	16.71	213.22	949.42	1,063.97
14. Paid-up equity share capital	1,020.00	1036.07	1,020.00	1036.07
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	9,478.70	8701.59

For Aro Granite Industries Ltd.

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16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	.16	2.06	9.31	10.27
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	.16	2.06	9.31	10.27
17. Public Shareholding	Number of Shares 60,23,579 % of Shareholding: 59.05			
18. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	1053000	1053000	1053000	1053000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.21	25.21	25.21	25.21
- Percentage of shares (as a % of the total share capital of the company)	10.32	10.16	10.32	10.16
b) Non-encumbered				
- Number of Shares	3123421	3123421	3123421	3123421
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.79	74.79	74.79	74.79
- Percentage of shares (as a % of the total share capital of the company)	30.62	30.15	30.62	30.15

NOTES:

1. The above results have been reviewed by the Audit Committee and considered & taken on record by the Board of Directors at their respective meetings held on 22.04.2011
2. The Board has recommended a Dividend of 10 % (Re. 1/- per share of face value of Rs 10/- each) on the Equity Shares of the Company subject to the approval of the shareholders at the Annual General Meeting.
3. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
4. Number of investors complaints received and disposed off during the quarter ended 31st March 2011: (i) Pending at the beginning of the quarter: NIL (ii) Received during the quarter: NIL (iii) Disposed off during the quarter: NIL (iv) Lying unresolved at the end of the quarter: NIL.
5. Tax Expenses includes Rs 2,23,345/- related to Previous Year Tax Adjustments.
6. The other income during the quarter ended 31.03.2011, includes Exchange fluctuation loss of Rs 208.45 Lacs due to Accounting Standard 11(AS 11)

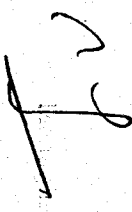
For Granite Industries Ltd.

Managing Director

7. Statement of Assets and Liabilities

Statement of Assets and Liabilities (Audited)		(Rs. in lacs)
Particulars	For the year ended	
	31.03.2011	31.03.2010
SHAREHOLDERS' FUNDS:		
(a) Capital	1020.00	1036.07
(b) Reserves and Surplus	9471.22	8701.59
LOAN FUNDS	5692.15	4742.90
DEFERRED TAX LIABILITY	744.45	716.81
TOTAL	16927.82	15197.37
FIXED ASSETS	6766.18	6791.15
INVESTMENTS	1.87	1.87
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	5687.34	5023.59
(b) Sundry Debtors	4498.96	4148.70
(c) Cash and Bank balances	641.85	130.45
(d) Other current assets	511.33	648.99
(e) Loans and Advances	393.90	269.30
Less: Current Liabilities and Provisions		
(a) Liabilities	1378.66	1614.97
(b) Provisions	194.95	201.71
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	16927.82	15197.37

Place : New Delhi
Date : 22.04.2011

For  Sunil K. Arora, Managing Director

For & on behalf of the Board
-SD-
Sunil K. Arora
Managing Director