



Aro granite industries ltd.

Regd. Office : 1001, 10th Floor, DLF Tower A, Jasola, New Delhi - 110 025.
Phone : 91-11- 41686169, Fax : 91-11- 26941984, E-mail : arodelhi@arotile.com

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza
Bandra (E)
Mumbai 400051

July 25, 2014

SYSMOL/SERIES: AROGRANITE/EQ

Sub: Quarterly Result

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 25.07.2014 have approved the Audited Financial Results for the first quarter ended on 30.06.2014. We are enclosing herewith a copy of the Audited Financial Results along with the Statutory Auditor's Report on the same.

Thanking You

Yours faithfully
For Aro granite industries ltd.

A handwritten signature in black ink, appearing to be "S. J.", written over the printed name of the Managing Director.

Managing Director

Encl.: As above

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com

CIN : L74899DL1988PLC031510

Aro granite industries Ltd.

(100% Export Oriented Unit)

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

PART-I	Particulars	(Rs. in lacs)			
		Quarter ended 30.06.14 Audited	Quarter ended 31.03.14 Audited	Quarter ended 30.06.13 Unaudited	Year ended 31.03.2014 Audited
	1. Sales/Income from Operations	6,912.38	6,834.00	5,650.91	25,355.34
	Less Excise Duty	54.24	60.78	43.07	221.51
	Net Sales/Income From Operations	6,858.14	6,773.22	5,607.84	25,133.83
	2. Expenditure				
	a. (Increase)/decrease in stock in trade and work in progress	(46.78)	940.56	(257.59)	(215.76)
	b. Consumption of raw materials	4,279.62	3,536.66	3,314.99	15,368.80
	c. Purchase of traded goods	33.70	41.37	62.30	192.97
	d. Employee cost	301.44	241.09	295.64	1,186.17
	e. Depreciation	222.87	122.91	130.18	516.13
	f. Other expenditure	1,339.72	1,342.72	1,191.45	5,182.09
	g. Total	6,130.57	6,225.31	4,736.97	22,230.40
	(Any item exceeding 10% of the total expenditure to be shown separately)				
	3. Profit from operation before other income, finance costs and Exceptional Items(1-2)	727.57	547.91	870.87	2,903.43
	4. Other Income	-15.75	194.64	-479.29	-320.94
	5. Profit from ordinary activities before finance costs and Exceptional Items(3+4)	711.82	742.55	391.58	2,582.49
	6. Finance costs	141.15	137.16	125.09	534.16
	7. Profit from ordinary activities after finance costs but before Exceptional Items(5-6)	570.67	605.39	266.49	2,048.33
	8. Exceptional Items	0.00	0.00	0.00	788.20
	9. Profit (+)/ Loss (-) from Ordinary activities before tax (7+8)	570.67	605.39	266.49	2,836.53
	10. Tax Expenses	48.70	220.47	53.30	727.32
	11. Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	521.97	384.92	213.19	2,109.21
	12. Extraordinary Item (net of tax expense Rs.)	---	---	---	---
	13. Net Profit(+)/ Loss(-) for the period (11-12)	521.97	384.92	213.19	2,109.21
	14. Paid-up equity share capital (Face value of Rs. 10/- each)	1,530.00	1,530.00	1,020.00	1,530.00
	15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	12,662.08
	16. Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.95	3.02	2.09	18.18
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.41	2.52	2.09	17.11

For Aro Granite Industries Ltd.

Managing Director

PART-II				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
-Number of Shares(in lacs)	9035369	9035369	6023579	9035369
-Percentage of shareholding (%)	59.05	59.05	59.05	59.05
2. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0
b) Non-encumbered				
- Number of Shares	6264631	6264631	4176421	6264631
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	40.95	40.95	40.95	40.95

PARTICULARS		3 months ended 30.06.2014
B. INVESTORS COMPLAINT		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed off during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

NOTES:

1. The above results have been reviewed by the Audit Committee and Considered and approved by the Board of Directors at their respective meetings held on 25.07.2014
2. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
3. Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
4. The company has followed new depreciation rates as prescribed in schedule II of the Companies Act 2013 as a result of which depreciation for the quarter ended 30th June 2014 is higher by Rs 97.55 Lacs and the retained earnings as at 31.03.2014 is reduced by Rs 213.43 Lacs

Place : New Delhi
Date : 25.07.2014

For Aro Granite Industries Ltd.

For & on behalf of the Board

-SD-

Sunil K. Arora

Managing Director

(Signature)
Managing Director



Alok Mittal & Associates
Chartered Accountants
X-13, Hauz Khas, New Delhi 110 016
Tel : 46113729, 26968470
Fax : 011-41655810
E-mail : caalokmittal@gmail.com

Auditor's Report On Quarterly Financial Results of M/S ARO GRANITE INDUSTRIES LIMITED and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of M/S ARO GRANITE INDUSTRIES LIMITED

We have audited the quarterly financial results of M/S ARO GRANITE INDUSTRIES LIMITED for the quarter ended 30th June 2014 and the year to date results for the period 01.04.2014 to 30.06.2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁵ and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st December, 2013 as well as the year to date results for the period from 01.06.2014 to 30.06.2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Alok Mittal & Associates
Chartered Accountants
Firm Reg No. 005717N

(Alok K Mittal)
Partner
M. No. 071205

Place : - New Delhi
Date : 25.07.2014