

August 31, 2016

To,
Mr. Avishkar Naik
Chief Manager, Surveillance
National Stock Exchange of India Limited
Bandra-Kurla Complex,
Mumbai – 400 051

Sub: Confirmation/Information on published news

Dear Sir,

We refer to your letter dated August 31, 2016 bearing no. NSE/CM/Surveillance/6424 and the queries therein.

With respect to the news article mentioned in your letter, we would like to inform that such news is speculative in nature, and the Company does not have any material information/announcement to be made pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, in our understanding, at present, there is no material event and/or material information which is not in the public domain, which could have a bearing on the price or trading volume of the Company's shares.

We would like to mention that in past, we have promptly informed the exchange about any price sensitive information/material events as per the applicable regulatory requirement.

We hope, you will find the above in order.

Thanking you,

Yours sincerely,

For The Phoenix Mills Limited



Company Secretary

