

April 5, 2018

The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001

The Listing Department,  
The National Stock Exchange of India Ltd  
Exchange Plaza, Plot No C/1, G Block  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051.

Ref: The Phoenix Mills Limited (503100/ PHOENIXLTD)

Sub: Outcome of Board Meeting held on April 5, 2018

Dear Sir/Madam,

This is to inform you that the Board of Directors of The Phoenix Mills Limited ('the Company') at its meeting held today i.e. April 5, 2018, has, inter-alia, approved the 'PML ESOP Plan 2018' for grant of stock options thereunder to the eligible employees upto a maximum of 31,00,000 stock options convertible into 31,00,000 equity shares of Rs. 2/- each of the Company under the said Plan, subject to the approval of the members of the Company and such other approvals as may be necessary in this regard.

Kindly take the same on your record.

Regards,  
for The Phoenix Mills Limited



Puja Tandon  
Company Secretary

