



AIA Engineering Ltd.

AIAEL/NSE/12-13/S-430
11th February, 2013

Fax No.-022-26598237/38
022-26598347/48

To,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051

Kind Attention: Mr. Hari K. - Asst. Vice President

Dear Sir,

Sub.:-Submission of Un-audited Financial Results for the Quarter & Nine months ended 31st December 2012.

Pursuant to Clause 41 of the Listing Agreement, we are forwarding herewith the Un-audited Financial Results of the Company for the Quarter and Nine months ended 31st December 2012 duly reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held today i.e. on 11th February 2013.

We also enclose herewith Limited Review Report obtained from Talati & Talati, Chartered Accountants, the Statutory Auditors of the Company.

Please find the same in order and take on your record.

Thanking you.

Yours faithfully,
For AIA Engineering Limited

S. N. Jetheliya
Company Secretary

Encl.: As above

An ISO 9001 Certified Company

Regd. Office : 115, G.V.M.M. Estate, Odhav Road, Ahmedabad - 382410. Gujarat, India.
Tel. : +91 79 22901078 | Fax : 91 79 22901077 | www.aiaengineering.com

AIA ENGINEERING LIMITED

Regd. Office.: 115, GVMM Estate, Odhav Road, Odhav, Ahmedabad 382 410

PART - I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2012.

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			Nine Months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		(1)	(2)	(3)	(4)	(5)	(6)
1	Net Sales / Income from operations (Net of Excise & duty)	37710.66	37950.43	32683.11	110888.19	86555.86	120845.49
	Other Operating Income	1403.62	1449.86	688.62	4140.47	1809.12	6410.51
	Total Income from Operations (net)	39114.28	39400.29	33371.73	115028.66	88364.98	127256.00
2	Expenditure :						
	a) Cost of Material Consumed	13038.34	13004.78	11157.00	38675.57	31978.58	42077.41
	b) Purchase of Stock-in-Trade	5603.95	6031.92	5488.90	17166.46	15279.54	20722.40
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(582.44)	563.42	572.25	(182.62)	(3787.56)	(2173.05)
	d) Employee Benefits Expenses	1283.96	1259.10	1044.06	3741.86	3095.33	4178.36
	e) Depreciation & amortization expenses	774.65	760.64	652.85	2287.16	1866.47	2547.20
	f) Other Expenses	12915.18	14822.00	10361.98	39138.44	27413.91	38856.48
	g) Total Expenditure (a+b+c+d+e+f))	33033.64	36441.86	29277.04	100826.87	75846.27	106208.80
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	6080.64	2958.43	4094.69	14201.79	12518.71	21047.20
4	Other Income	310.68	434.07	249.45	1344.19	2417.12	1165.31
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	6391.32	3392.50	4344.14	15545.98	14935.83	22212.51
6	Finance Costs	55.67	58.41	62.13	207.78	154.99	213.40
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	6335.65	3334.09	4282.01	15338.20	14780.84	21999.11
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	6335.65	3334.09	4282.01	15338.20	14780.84	21999.11
10	Tax Expenses (Provision for Taxation)						
	(i) Current Tax	2207.53	728.01	1288.40	4899.48	4484.80	6659.00
	(ii) Deferred Tax	50.07	42.67	65.34	89.54	77.54	249.36
	Total Tax (i+ii)	2257.60	770.68	1353.74	4989.02	4562.34	6908.36
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	4078.05	2563.41	2928.27	10349.18	10218.50	15090.75
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	4078.05	2563.41	2928.27	10349.18	10218.50	15090.75
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-	-
15	Less: Minority Interest	-	-	-	-	-	-
16	Net Profit after Minority Interest (13-14-15)	4078.05	2563.41	2928.27	10349.18	10218.50	15090.75
17	Less: Prior Period Adjustment	-	-	-	-	-	-
18	Net Profit after Adjustment (16-17)	4078.05	2563.41	2928.27	10349.18	10218.50	15090.75
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						93986.14
21	Earning Per Share (EPS)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	BASIC	4.32	2.72	3.10	10.97	10.83	16.00
	DILUTED	4.32	2.72	3.10	10.97	10.83	16.00



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PART - II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2012.

Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			Nine Months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Equity Shares	36171250	36171250	36171250	36171250	36171250	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding						
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	- Number of Shares	58149120	58149120	58149120	58149120	58149120	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%	61.65%
B	INVESTOR COMPLAINTS	3 month ended 31.12.2012					
	Pending at the beginning of the year	NIL					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					



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PART - I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2012.

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED FINANCIALS					
		Quarter ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		(1)	(2)	(3)	(4)	(5)	(6)
1	Net Sales / Income from operations (Net of Excise duty)	40165.89	42579.40	33989.20	125212.61	94397.59	135252.74
	Other Operating Income	1433.39	1450.61	688.62	4170.99	1809.12	6413.90
	Total Income from Operations (net)	41599.28	44030.01	34677.82	129383.60	96206.71	141666.64
2	Expenditure :						
	a) Cost of Material Consumed	17346.13	17513.51	15337.13	51495.80	43403.14	58000.76
	b) Purchase of Stock-in-Trade	-	-	1339.11	-	2853.16	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(3698.65)	356.15	(2972.44)	(2686.13)	(7738.15)	(3758.02)
	d) Employee benefit expenses	2016.03	1994.85	1679.22	5863.62	4821.31	6488.52
	e) Depreciation & amortization expenses	869.87	855.22	751.84	2569.13	2158.99	2944.43
	f) Other Expenses	17665.49	18624.59	12305.69	52882.72	33943.98	53605.56
	g) Total Expenditure (a+b+c+d+e+f)	34198.87	39344.32	28440.55	110125.14	79442.43	117281.25
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	7400.41	4685.69	6237.27	19258.46	16764.28	24385.39
4	Other Income	446.07	465.30	275.60	1563.05	890.63	1327.31
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	7846.48	5150.99	6512.87	20821.51	17654.91	25712.70
6	Finance Costs	109.76	126.49	105.26	392.08	208.43	439.18
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	7736.72	5024.50	6407.61	20429.43	17446.48	25273.52
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	7736.72	5024.50	6407.61	20429.43	17446.48	25273.52
10	Tax Expenses (Provision for Taxation)						
	(i) Current Tax	2385.31	912.89	1330.82	5568.85	4600.57	6962.47
	(ii) Deferred Tax	7.98	78.90	58.23	80.76	66.61	190.62
	Total Tax (i+ii)	2393.29	991.79	1389.05	5649.61	4667.18	7153.09
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	5343.43	4032.71	5018.56	14779.82	12779.30	18120.43
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	5343.43	4032.71	5018.56	14779.82	12779.30	18120.43
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-	-
15	Less: Minority Interest	33.54	19.14	(8.27)	72.51	(23.17)	74.57
16	Net Profit after Minority Interest (13-14-15)	5309.89	4013.57	5026.83	14707.31	12802.47	18045.86
17	Less: Prior Period Adjustment	-	-	-	-	-	-
18	Net Profit after Adjustment (16-17)	5309.89	4013.57	5026.83	14707.31	12802.47	18045.86
19	Paid-up Equity Share Capital - Face Value of Rs.2	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						121655.64
21	Earning Per Share (EPS)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	BASIC	5.67	4.28	5.32	15.67	13.55	19.21
	DILUTED	5.67	4.28	5.32	15.67	13.55	19.21



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Sr. No.	Particulars	CONSOLIDATED FINANCIALS					
		Quarter ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Equity Shares	36171250	36171250	36171250	36171250	36171250	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding						
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	- Number of Shares	58149120	58149120	58149120	58149120	58149120	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%	61.65%

	Particulars	3 month ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the year	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL



NOTES

- 1 The above Un-audited Financial Results for the Quarter and Nine months ended 31st December 2012 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 11th February 2013.
- 2 The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
- 3 The Un-audited Financial Results for the Quarter and Nine months ended 31st December 2012 have been Limited Reviewed by the Statutory Auditors of the Company.
- 4 The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, DCPL Foundries Ltd., Ahmedabad, Vega Industries (Middle East) F.Z.E., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steels Industries (RSA) Pty. Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
- 5 The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary as per Revised Schedule VI and in Compliance with SEBI Circular Dated 16th April 2012 to make them comparable with the current periods / Year figures.

By Order of Board of Directors
For AIA Engineering Limited



A handwritten signature in blue ink, appearing to be "Bh" followed by a long horizontal stroke.

(Bhadresh K. Shah)
Managing Director

Place - Ahmedabad

Date - 11th February 2013



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Chartered Accountants

LIMITED REVIEW REPORT

Review Report to AIA ENGINEERING LIMITED.

We have reviewed the accompanying statement of Un-audited financial results of AIA ENGINEERING LIMITED for the period ended 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TALATI & TALATI
Chartered Accountants
(Firm Reg. No. 110758W)



Anand Sharma
Partner
Membership No. 129033

Place: Ahmedabad
Date: 11th February, 2013