

UN AUDITED FINANCIAL RESULTS FOR QUARTER & HALF YEAR ENDED ON 30.09.2011									
CONSOLIDATED					STANDALONE				
Quarter ended	Half Year ended	Half Year ended	Year ended	Sr. No.	Particulars	Quarter ended	Half Year ended	Half Year ended	Year ended
30.9.2011	30.9.2010	30.9.2011	31.3.2011			30.9.2011	30.9.2010	30.9.2011	31.3.2011
(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
26698.40	23553.22	54883.79	45000.87	1.	Gross Sales / Income from Operations	14725.62	12757.81	23748.84	24658.72
1150.76	916.76	2275.99	1811.35		Less : Excise Duty	1150.76	916.76	2275.99	1811.35
25540.64	22436.46	52607.80	43189.52	b)	Net Sales / Income from Operations	13574.86	11841.05	21472.85	22847.37
877.37	258.89	1392.03	610.69	2.	Other operating Income	637.81	97.15	1146.79	428.40
26426.01	22695.35	53999.83	43800.21		Total Income	14212.67	11938.20	22619.64	23273.77
				3.	Expenditure				
207.20	840.45	(752.77)	471.83	a)	(Increase) / decrease in Finished Goods and work in progress	(157.59)	(0.20)	(80.70)	(759.13)
14167.38	11932.49	30812.49	23162.24	b)	Consumption of raw materials	8461.83	8612.18	16492.83	12889.45
3281.04	3052.43	6809.33	6100.77	c)	Purchases of traded goods	617.70	508.98	1213.04	1014.94
615.26	462.05	1152.46	926.26	d)	Employees cost	399.05	305.36	791.58	624.20
4889.78	3847.85	9231.98	7479.07	e)	Depreciation	3113.67	2435.07	5741.77	4676.16
23165.66	20135.27	47253.47	38140.17	f)	Other expenditure	12434.36	9665.37	24158.62	18629.63
3260.35	2561.08	6746.41	5960.04		Total Expenditure	1778.31	2072.83	4461.02	4544.14
92.03	56.94	183.30	79.89	4.	Profit from Operations before other income, interest and exceptional items	104.25	56.94	183.30	79.69
3352.38	2618.02	6929.71	5739.93	5.	Other Income	1882.56	2129.77	4644.32	4724.03
475.51	242.22	696.78	425.00	6.	Profit before Interest and exceptional items	251.80	229.32	460.54	389.81
2876.87	2375.80	6229.93	5314.93	7.	Interest and Finance Charges	1630.96	1900.45	4183.78	4324.22
				8.	Profit after interest but before exceptional items				
2876.87	2375.80	6229.93	5314.93	9.	Exceptional items	1630.96	1900.45	4183.78	4324.22
				10.	Profit Before Tax				
610.29	597.30	1543.57	1295.10	11.	Tax Expenses	390.00	403.50	1010.00	965.00
92.48	24.13	(22.47)	(36.53)	a)	Current Tax	133.00	24.13	18.05	(36.53)
2174.10	1764.37	4708.83	4056.36	b)	Deferred Tax	1107.96	1472.82	3195.73	3395.75
1430.37	1430.37	1430.37	1430.37	12.	Net Profit after Tax	1430.37	1430.37	1430.37	1430.37
				13.	Paid-up equity share capital, Equity shares of Rs 2/- each				
				14.	Reserves excluding revaluation reserve (as per audited balance sheet) of previous accounting year				
3.04	2.45	6.58	5.67	15.	Earnings Per Share (of Rs. 2) Basic and diluted EPS before Extraordinary items	1.55	2.06	4.41	4.75
3.04	2.45	6.58	5.67	16.	Earnings Per Share (of Rs. 2) Basic and diluted EPS after Extraordinary items for the period	1.55	2.06	4.41	4.75
23183426	23509579	23193426	23509579	17.	Public shareholding	23183426	23509579	23193426	23509579
32.43	32.87	32.43	32.87		- Number of shares	32.43	32.87	32.43	32.87
				18.	Promoters and Promoter Group shareholding				
0	0	0	0	a)	Pledged / Encumbered	0	0	0	0
0	0	0	0		- Number of Shares	0	0	0	0
0	0	0	0		- Percentage of Total Promoters and Promoter Group Shareholding (%)	0	0	0	0
0	0	0	0		- Percentage of Total Share Capital of Company (%)	0	0	0	0
48325224	48009071	48325224	48009071	b)	Non - Encumbered	48325224	48009071	48325224	48009071
100.00	100.00	100.00	100.00		- Number of Shares	100.00	100.00	100.00	100.00
67.57	67.13	67.57	67.13		- Percentage of Total Promoters and Promoter Group Shareholding (%)	67.57	67.13	67.57	67.13
					- Percentage of Total Share Capital of Company (%)				

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhalli Railway Station, Padra Road, Dist. Vadodara - 391410, Gujarat, India.

STANDALONE STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

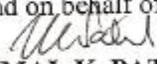
Particulars	As at 30.09.2011	As at 30.09.2010
SHAREHOLDERS' FUND		
(a) Capital	1430.37	1430.37
(b) Reserves & Surplus	28220.14	25071.73
Loan Funds	13013.10	11186.03
Deferred Tax Liabilities (Net)	992.13	863.20
Total	43655.74	38551.33
Fixed Assets	12180.09	9596.71
Investments	13198.90	13061.32
Current Assets, Loans and Advances		
(a) Inventories	10287.09	9710.34
(b) Sundry Debtors	9238.32	9044.95
(c) Cash & Bank Balances	1191.34	1672.45
(d) Loans and Advances	4613.21	1442.17
Less: Current Liabilities & Provisions		
(a) Liabilities	6704.76	5438.82
(b) Provisions	348.45	537.79
Total	43655.74	38551.33

Notes:

1. Previous periods figures are regrouped / recast wherever necessary to confirm to the current period's classification.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The Company has not received any investor's complaint, during the period.
4. The Statutory Auditors have carried out a limited review of the results for the Period and quarter ended 30.09.2011.
5. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 12.11.2011.

For and on behalf of the Board,

Place : Bil
 Date : 12.11.2011


VIMAL K. PATEL
 CHAIRMAN

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391410. Gujarat, India.