



BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390005, Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : 91 - 265 - 2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
File No. A7491
Cert. No. 2000295752

REF: BPIL:SD:RESULT:2012
DATE: 04.08.2012

To,
National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir,

In compliance of Clause 41 of the Listing Agreement, We enclose the copy of the Un Audited Financial Results for the quarter ended on 30.06.2012

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Banco Products (India) Ltd.

Compliance Officer

Encl:a/a

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391410, Gujarat, India.

Unaudited Financial Result for the Quarter ended on 30.06.2012

				(Rs. In Laacs)			
				STANDALONE			
				3 months ended 30/06/2012 (Unaudited)	3 months ended 31/03/2012 (Unaudited)	3 months ended 30/06/2011 (Unaudited)	year ended 31/03/2012 (Audited)
				Particulars			
				CONSOLIDATED			
3 months ended 30/06/2012 (Unaudited)	3 months ended 31/03/2012 (Unaudited)	3 months ended 30/06/2011 (Unaudited)	year ended 31/03/2012 (Audited)				
26,796.06	25,351.59	27,059.16	100,420.49	1 Income from operations			
				(a) Net sales / income from operations	10,797.16	14,436.43	54,412.44
				(Net of excise duty)			
588.96	111.81	514.71	2,014.11	(b) Other operating Income (Net)	338.69	207.99	1,550.84
27,385.02	25,463.40	27,573.87	102,434.60	Total Income from Operations	11,135.85	14,644.42	55,963.28
				2 Expenses			
14,782.27	13,127.48	16,650.11	55,271.83	(a) Cost of materials consumed	6,508.77	7,773.33	31,755.04
				(b) Purchase of stock-in-trade			
(733.28)	317.67	(959.97)	106.95	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(224.55)	598.82	280.06
3,330.22	2,333.81	3,518.29	12,440.77	(d) Employee benefits expenses	603.69	699.15	2,532.30
651.36	308.06	537.20	2,096.10	(e) Depreciation and amortization expenses	339.01	359.52	1,527.10
5,825.50	7,642.71	4,342.18	21,506.81	(f) Other expenses	2,501.12	3,412.45	12,273.73
23,856.07	23,729.72	24,087.81	91,822.45	Total expenses	9,728.04	12,843.27	48,368.23
3,528.95	1,733.67	3,486.06	10,612.14	3 Profit / (Loss) from operations before other income, other income	1,407.81	2,682.71	7,595.05
74.66	339.90	91.27	450.64	4 Other income	130.16	1,950.10	2,469.16
3,603.61	2,073.57	3,577.33	11,062.78	5 Profit / (Loss) from ordinary activities before finance	1,537.97	3,751.24	10,064.20
275.22	324.39	224.27	849.55	6 Finance cost	141.13	182.99	795.30
3,378.39	1,849.18	3,353.06	10,213.23	7 Profit / (Loss) from ordinary activities after finance costs and	1,396.84	3,568.25	9,268.90
				8 Exceptional items		39.51	39.51
3,378.39	1,849.18	3,353.06	10,213.23	9 Profit / (Loss) from ordinary activities before tax	1,396.84	3,607.76	9,308.41
630.38	752.99	818.33	2,560.38	10 Tax expenses	399.32	826.74	2,065.24
2,748.01	1,096.19	2,534.73	7,652.85	11 Net Profit / (Loss) from ordinary activities after tax	997.52	2,781.02	7,243.17
				12 Extraordinary items (Net of expenses Rs. Nil Lakhs)			
2,748.01	1,096.19	2,534.73	7,652.85	13 Net Profit / (Loss) for the period	997.52	2,781.02	7,243.17
				14 Share of profit / (loss) of associates			
				15 Minority interest			
2,748.01	1,096.19	2,534.73	7,652.85	16 Net Profit / (Loss) after taxes, minority interest and share of	997.52	2,781.02	7,243.17
1,430.37	1,430.37	1,430.37	1,430.37	17 Paid-up equity share capital	1,430.37	1,430.37	1,430.37
			40,887.04	18 Reserves excluding Revaluation Reserve			30,204.71
				19 i Earning per share (before extraordinary items)			
				(of Rs. 2 / - each) (not annualised):			
3.84	1.53	3.54	10.70	(a) Basic	1.39	3.89	10.07
				(b) Diluted			
				19 ii Earning per share (after extraordinary items)			
3.84	1.53	3.54	10.70	(a) Basic	1.39	3.89	10.13
				(b) Diluted			

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CONSOLIDATED				STANDALONE			
3 months ended 30/06/2012	3 months ended 31/03/2012	3 months ended 30/06/2011	year ended 31/03/2012	3 months ended 30/06/2012	3 months ended 31/03/2012	3 months ended 30/06/2011	year ended 31/03/2012
(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Particulars							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	22968658	23036836	23036836	22968658	23036836	23193426	23036836
- Percentage of shareholding	32.12	32.21	32.21	32.12	32.21	32.43	32.21
2 Promoters and Promoters Group Shareholding							
(a) Pledged / Encumbered							
- Number of shares							
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shareholding (as a % of the total share capital of the Company)							
(b) Non - Encumbered							
- Number of shares	48549992	48481814	48481814	48549992	48481814	48325224	48481814
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shareholding (as a % of the total share capital of the Company)	67.88	67.79	67.79	67.88	67.79	67.57	67.79
B							
Investor Complaints				3 Months ended (30.06.2012)			
Pending at the beginning of the quarter							
Received during the quarter							
Disposed of during the quarter							
Remaining unresolved at the end of quarter							

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Notes:

1. Previous period's figures are regrouped/ recast wherever necessary to confirm to the current period's classifications which are as per revised Schedule VI of the Companies Act, 1956.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. During the Quarter and Financial Year ended on 31.03.2012 the Company has transferred its Gasket Division of the Company by way of Slump Sale to its Own 100% Subsidiary viz. Banco Gaskets (India) Limited w.e.f. 31.03.2012 in terms of approvals, previously obtained and hence the Financial information of the current period may not be comparable with that of corresponding previous period quarter.
4. The Statutory Auditors have carried out limited review of the above results and the same has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 04.08.2012.
5. The Company has not received any complaint from investors during the Quarter ended on 30.06.2012.

Place : Bil
Date : 04.08.2012

For and on behalf of the Board,



Vimal K. Patel
Chairman

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