



CIN
L51100GJ1961PLC001039

BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 002, Gujarat, India.

Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430

E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

REF: BPIL:BM:SD:2014

DATE: 09.08.2014

To,
Shri S.Subramanian
DCS – CRD,
The Bombay Stock Exchange Ltd.
Rotunda, 1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai 400 001.

To,
National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: submission of Out Come of the Board Meeting held on 09.08.2014.

With reference to above subject , the Meeting of the Board of Directors held on **09.08.2014** decided / approved as under :

1. Approved the Un Audited Financial Results for the Quarter ended on 30.06.2014 (Copy enclosed) along with Limited Review Report of the Auditors.
2. Approved the closure of the Register of Members and Share Transfer Registers of the Company, from 15.09.2014 to 23.09.2014 (both the days inclusive) so as to determine the entitlement of the ShareholderS to receive Final dividend for the year ended on 31.03.2014 if approved by the Shareholders at their ensuing Annual General Meeting of the Company
3. Approved to convene and hold Annual General Meeting of the Company for Financial Year ended on 31.03.2014 at the Registered Office of the Company on 23.09.2014 at 10.30 a.m.
4. Approved 14.08.2014 as the Cut – off Date to determine the shareholders eligible for E- Voting at aforesaid Forthcoming Annual General Meeting.
5. Approved the appointments of Shri Atul G Shroff , Shri Ramkishan Devidayal , Shri Mukesh D Patel and Shri Sudesh Kumar Duggal , the existing Independent Directors of the Company as Independent Directors of the Company for a period of 5 years subject to approval by shareholders in the forthcoming Annual General Meeting.

Kindly note and acknowledge the receipt.

Thanking you,

For Banco Products (India) Ltd.

Director

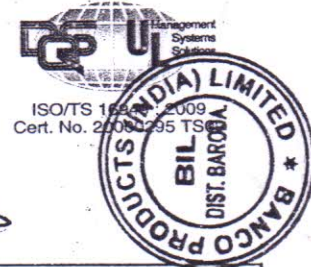


GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

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CONSOLIDATED										STANDALONE					Particulars	Sr No.
Quarter Ended			Previous Year Ended	Quarter Ended			Previous Year Ended	Quarter Ended			Previous Year Ended					
30.06.2014	31.03.2014	30.06.2013	31.03.2014	30.06.2014	31.03.2014	30.06.2013	31.03.2014	30.06.2014	31.03.2014	30.06.2013	31.03.2014					
(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)					
(Rs in Lacs)										(Rs in Lacs)						
31,909	27,664	30,704	114,395	1	Income from Operations	11,139	11,634	12,436	43,716							
-	-	-	-	(a)	Net sales / income from operations	210	305	262	1,006							
404	504	438	1,782	(b)	(Net of excise duty)	11,350	11,939	12,698	44,722							
32,312	28,168	31,142	116,177	2	Total Income from Operations	6,311	6,719	7,431	24,428							
19,583	17,514	16,754	60,281	(a)	Cost of Materials Consumed	-	-	-	-							
-	-	-	-	(b)	Purchase of Stock-in-Trade	72	(135)	(62)	441							
(2,165)	(2,443)	(486)	(1,935)	(c)	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	591	579	663	2,570							
4,067	3,936	3,643	15,753	(d)	Employee Benefits Expenses	355	392	418	1,652							
699	789	798	3,237	(e)	Depreciation and Amortization Expenses	2,178	2,205	2,787	9,286							
6,797	5,792	6,710	25,597	(f)	Other Expenses	9,507	9,760	11,237	38,377							
28,982	25,588	27,419	102,934	3	Total Expenses	1,843	2,179	1,461	6,345							
3,330	2,580	3,723	13,244	4	Profit / (Loss) from operations before other income, finance costs and exceptional items	167	956	1,677	3,366							
268	(0)	537	860	5	Other Income	2,010	3,135	3,138	9,712							
3,598	2,580	4,260	14,104	6	Profit / (Loss) from ordinary activities before finance costs and exceptional items	195	191	258	1,422							
275	781	375	1,934	7	Finance Cost	1,815	2,945	2,880	8,290							
3,323	1,798	3,885	12,170	8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	1,815	2,945	2,880	8,290							
-	-	-	-	9	Exceptional items	347	664	641	1,649							
3,323	1,798	3,885	12,170	10	Profit / (Loss) from Ordinary Activities before tax	1,468	2,281	2,239	6,641							
903	864	1,089	3,188	11	Tax Expenses	1,468	2,281	2,239	6,641							
2,419	935	2,796	8,982	12	Net Profit / (Loss) from ordinary activities after tax	1,468	2,281	2,239	6,641							
-	-	-	-	13	Extraordinary items	-	-	-	-							
2,419	935	2,796	8,982	14	Net Profit / (Loss) for the Period	-	-	-	-							
-	-	-	-	15	Share of profit / (loss) of associates	-	-	-	-							
-	-	-	-	16	Minority Interest	-	-	-	-							
-	-	-	-	17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	1,468	2,281	2,239	6,641							
2,419	935	2,796	8,982	18	Paid-up Equity Share Capital	1,430	1,430	1,430	1,430							
1,430	1,430	1,430	1,430	19	Reserves excluding Revaluation Reserve	-	-	-	37,797							
-	-	-	57,387	i	Earning per share (before exceptional items)	-	-	-	-							
3.38	1.31	3.91	12.56	(of Rs. 2 /- each) (not annualised):	-	-	-	-	-							
3.38	1.31	3.91	12.56	(a) Basic	2.05	3.19	3.13	3.13	9.29							
3.38	1.31	3.91	12.56	(b) Diluted	2.05	3.19	3.13	3.13	9.29							
3.38	1.31	3.91	12.56	ii	Earning per share (after exceptional items)	2.05	3.19	3.13	9.29							
3.38	1.31	3.91	12.56	(a) Basic	2.05	3.19	3.13	3.13	9.29							
3.38	1.31	3.91	12.56	(b) Diluted	2.05	3.19	3.13	3.13	9.29							

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CONSOLIDATED					STANDALONE				
Quarter Ended			Previous Year Ended	Sr No	Particulars	Quarter Ended		Previous Year Ended	
30.06.2014	31.03.2014	30.06.2013	31.03.2014			30.06.2014	31.03.2014	30.06.2013	31.03.2014
(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING									
1 Public shareholding									
22,968,658	22,968,658	22,968,658	22,968,658		- Number of shares	22,968,658	22,968,658	22,968,658	
32.12	32.12	32.12	32.12		- Percentage of shareholding	32.12	32.12	32.12	
2 Promoters and Promoters Group Shareholding									
(a) Pledged / Encumbered									
- Number of shares									
- Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)									
- Percentage of shareholding (as a % of the total share capital of the Company)									
(b) Non - Encumbered									
48,549,992	48,549,992	48,549,992	48,549,992		- Number of shares	48,549,992	48,549,992	48,549,992	
100.00	100.00	100.00	100.00		- Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)	100.00	100.00	100.00	
67.88	67.88	67.88	67.88		- Percentage of shareholding (as a % of the total share capital of the Company)	67.88	67.88	67.88	

Investor Complaints		3 Months ended (30.06.2014)	
Particulars			
Pending at the beginning of the quarter		-	
Received during the quarter		1	
Disposed of during the quarter		1	
Remaining unresolved at the end of quarter		-	



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Notes:

1. Previous periods figures are regrouped/ recast wherever necessary.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The Board of Directors has decided Book Closure from 15.09.014 to 23.09.2014 (Both days inclusive) for entitlement of the Shareholders of the Final Dividend for the Financial Year ended on 31.03.2014, subject to approval by shareholders in the ensuing Annual General Meeting.
4. The Consolidated accounts have been prepared in due compliance of applicable Accounting Standards as per Companies Accounting Standard Rules, 2006.
5. The Statutory Auditors of the Company have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 09.08.2014.
6. The Company received and resolved one complaint during the Quarter ended on 30.06.2014 and accordingly there is no complaint pending as on 30.06.2014.

Place : Bil
Date : 09.08.2014



For and on behalf of the Board,



Mehul K. Patel
Vice- Chairman & Managing Director



To
The Board of Directors of **BANCO PRODUCTS (INDIA) LIMITED,**

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF BANCO PRODUCTS (INDIA) LIMITED FOR THE QUARTER ENDED 30th June, 2014.

We have reviewed the accompanying statement of "Unaudited financial results for the quarter ended 30th June, 2014 (the statement) of Banco Products (India) Limited, (the Company) except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements 2410 "*Review of interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH & CO.**
CHARTERED ACCOUNTANTS
FRN 109430W

ASHISH SHAH
PARTNER
Membership No: 103750



Mumbai, August 9, 2014