

January 29, 2016

To,  
BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

To,  
National Stock Exchange of India Ltd.  
Listing Department,  
“Exchange Plaza”, C/1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

Stock Code (BSE) – 500039

Trading Symbol (NSE) - BANCOINDIA

Dear Sirs,

Sub: Outcome of the Board Meeting held on January 29, 2016.

With reference to above subject, the Meeting of the Board of Directors of the Company was held on January 29, 2016 and inter alia decided / approved the following:

1. The Board approved the Un-Audited Financial Results for the Quarter and period ended on December 31, 2015 along with Limited Review Report of the Statutory Auditors (Copy enclosed).
2. The Board declared Interim Dividend Rs.00.60 per Equity Shares of Face Value of Rs. 2/- (Rupees Two only) each i.e., 30% for the Financial Year ending on March 31, 2016.
3. The Board has fixed **08.02.2016** as the Record Date for the purpose of deciding the entitlement of Shareholders to get the aforesaid Interim Dividend for the Financial Year ending on March 31, 2016. The Interim Dividend will be paid on or before February 25, 2016.
4. Shri Kiran Kumar Shetty has resigned as a Director of the Company w.e.f. January 16, 2016 and Board has accepted the same.

The Board Meeting started at 03:45 p.m. on that day and ended at 05:00, p.m. on the same day.

This is submitted for your records please.

Thanking you.

Yours faithfully,  
For Banco Products (India) Limited

  
Director



**GOVERNMENT RECOGNISED EXPORT HOUSE**