

Cybertech Systems and Software Limited
 Regd. Office : CyberTech House, Plot 3, 63B/405E, J.B. Sarani Marg, M.D.C., Vagholi Estate, Thane (W) 410 602
 Tel: 91-22-2583-6643/44/45 Fax: 91-22-25832574 Website: www.cybertech.com
 Audited Consolidated Financial Results for the Fourth Quarter and Year ended March 31, 2012

(Figures in Rs. Lakhs, except share data)

Particulars	Quarter Ended				Year Ended	
	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	
PART - I	Unaudited	Unaudited	Audited	Audited	Audited	
1a) Net Sales/Income from Operations	1,007.69	1,218.43	575.91	5,160.62	3,387.43	
b) Other Operating Income	18.38	58.23	15.70	1,12.50	34.68	
Total Operating Income	1,019.07	1,336.66	591.21	5,273.14	3,501.91	
2) Expenditure						
a) Purchases	62.23	3.1	-	64.76	79.31	
b) Employee Benefits expense	891.41	871.22	702.90	3,383.72	2,756.42	
c) Depreciation and amortisation expenses	53.65	49.82	46.50	201.39	254.15	
d) Software Programming, Consultancy and Development Charges	95.32	43.66	134.67	424.23	613.94	
e) Other expenses	256.94	287.33	173.84	891.42	1,444.53	
f) Total	1,437.47	1,248.98	997.91	4,976.01	4,297.40	
3) Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	181.60	87.66	(106.70)	298.13	(395.49)	
4) Other Income	64.73	34.95	183.00	422.64	294.95	
5) Profit before Interest and Exceptional Items (3+4)	246.73	172.64	81.30	720.77	328.46	
6) Finance Costs	1.06	0.22	-	1.26	-	
7) Profit after Interest but before Exceptional Items (5-6)	244.67	172.41	81.30	719.48	328.46	
8) Exceptional Items	194.22	76.58	81.30	682.89	329.46	
9) Profit from Ordinary Activities before tax (7+8)	298.89	95.83	162.60	1,402.37	657.92	
10) Tax Expense	42.13	74.13	46.32	200.79	186.35	
11) Net Profit from Ordinary Activities after tax (9-10)	256.76	21.58	34.64	482.11	464.51	
12) Extraordinary Items	-	-	5.08	-	5.08	
13) Profit before Minority Interest (11+12)	256.76	21.58	29.56	482.11	469.59	
14) Minority Interest	-	-	(10.32)	-	-	
15) Net Profit after Minority Interest (13-14)	256.76	21.58	40.08	482.11	469.59	
16) Paid-up equity share capital (Face value of Rs. 10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	
17) Reserves excluding Revaluation Reserve	-	-	-	7,287.98	2,517.75	
18) Earnings per share (Rs. Basic/Diluted/Total/Dividend)	3.97	0.26	0.15	1.37	3.52	
PART - II						
A) PARTICULARS OF SHAREHOLDING						
1) Public Shareholding						
a) Number of Shares	18,980,522	16,384,006	18,296,706	16,560,627	19,256,706	
b) Percentage of Shareholding	64.07%	54.38%	63.01%	64.07%	62.07%	
2) Promoters and Promoter Group Shareholding						
a) Promoted / Unpromoted						
- Number of Shares	-	-	-	-	-	
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	
- Percentage of Shares (as a % total share capital of the company)	-	-	-	-	-	
b) Non-Promoted						
- Number of Shares	9,316,821	8,207,387	8,204,637	8,570,971	8,204,637	
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	101.03%	100.00%	120.00%	130.57%	100.00%	
- Percentage of Shares (as a % total share capital of the company)	35.38%	35.62%	32.98%	35.63%	32.98%	

PARTICULARS	31-03-2012	
	INVESTOR COMPLAINTS	Nil
Fending at the beginning of quarter	3	
Received during the quarter	3	
Disposed of during the quarter	3	
Remaining unresolved at the end of the quarter	Nil	

Particulars	Quarter Ended		Year Ended	
	31-03-2012	31-12-2011	31-03-2011	31-03-2011
	Audited	Unaudited	Audited	Audited
1a) Net Salest Income from Operations	835.22	777.14	441.04	2,567.53
b) Other Operating Income	6.33	56.23	5.29	102.26
Total	841.55	785.37	446.33	2,670.19
2 Expenditure				
a) Purchases	62.23	3.11	-	94.25
b) Employee Benefits expense	402.86	471.77	327.45	1,659.39
c) Depreciation and amortisation expenses	41.95	37.52	47.50	157.00
d) Operating and Administrative Expenses	172.91	142.50	95.76	524.74
e) Total	717.55	596.00	463.71	2,344.78
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	124.00	190.37	117.35	325.41
4 Other Income	63.52	34.17	187.31	459.57
5 Profit before Interest and Exceptional Items (3+4)	187.52	274.54	170.23	785.08
6 Interest:	1.66	0.23	-	1.25
7 Profit after Interest but before Exceptional Items (5-6)	185.44	274.31	170.23	783.79
8 Exceptional Items		76.59	-	76.59
9 Profit from Ordinary Activities before tax (7+8)	185.44	197.72	170.23	707.20
10 Tax Expense	42.13	74.13	48.66	202.79
11 Net Profit from Ordinary Activities after tax (9-10)	144.31	123.59	123.57	506.42
12 Extraordinary Items				
13 Net Profit for the period (11-12)	144.31	123.59	123.57	506.42
14 Paid-up equity share capital (Face value of Rs. 10 per share)	2647.73	2647.13	2647.73	2647.73
15 Reserves excluding Revaluation Reserve				2775.92
16 Earnings per share (Rs.) Basic/Diluted (from annual report)	0.55	0.47	0.47	1.90

Audited Financial Results (Statement) for the Fourth Quarter and Year ended March 31, 2012

Figures in Rs. Lakhs, except share data

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2012

(Figures in Rs. Lakhs)

	CONSOLIDATED		STANDALONE	
	As at 31-03-2012 (Audited)	As at 31-03-2011 (Audited)	As at 31-03-2012 (Audited)	As at 31-03-2011 (Audited)
EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	2,547.13	2,547.13	2,547.13	2,547.13
(b) Reserves and Surplus	2,287.58	2,217.15	2,914.58	2,718.81
Subtotal	4,834.71	4,764.28	5,461.71	5,265.94
2 Non-Current Liabilities				
Deferred Tax Liability	1,73.11	19.32	1,73.11	151.35
Other Long Term Liabilities	67.82	45.85	67.82	49.96
Subtotal	2,40.93	65.17	2,40.93	201.31
3 Current Liabilities				
Short Term Borrowings	-	5.44	-	177.72
Trade Payables	781.99	507.73	379.25	177.72
Other Current Liabilities	84.27	378.06	64.31	805.08
Short Term Provisions	434.71	383.55	434.72	393.83
Subtotal	1,301.97	1,274.78	878.28	1,754.33
4 Minority Interest		5.53		
Total	6,446.41	6,246.71	6,680.92	6,481.80
ASSETS				
1 Non-Current Assets				
(a) Fixed Assets	2,476.86	1,875.66	2,246.49	1,741.53
(a) Non Current Investments	-	112.04	1,383.03	1,249.57
(c) Long Term Loans and advances	42.36	30.51	42.36	30.67
(d) Other Non Current Assets	2.30	2.52		
Subtotal	2,521.52	2,219.73	3,671.98	3,021.17
2 Current Assets				
(a) Current Investments	779.85	1,723.97	779.85	1,723.97
(b) Trade Receivables	1,226.21	833.07	1,464.42	830.78
(c) Cash and Bank Balances	1,174.86	623.75	383.57	1,127.77
(d) Short term loans and advances	738.26	467.53	617.84	685.55
(e) Other Current Assets	255.59	183.74	74.45	37.67
Subtotal	3,974.86	4,727.48	3,307.53	3,449.64
Total	6,446.41	6,246.71	6,680.92	6,481.80

Notes :

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2012.
- The Company operates in two business segments viz. Information Technology Services. Hence Segment Reporting is not required.
- Other Income & net of property related expenses as follows:

Quarter ending Mar 31, 2012	Quarter ending Dec 31, 2011	Quarter ending March 31, 2011	Year ending March 31, 2012	Year ending March 31, 2011
Surplus in Lakhs	Surplus in Lakhs	Surplus in Lakhs	Surplus in Lakhs	Surplus in Lakhs
1.89	1.89	14.02	15.54	43.32

- Consolidation has been made by applying Accounting Standard 21 - Consolidation of Accounts' issued by the Institute of Chartered Accountants of India and has been prepared as under:

Sr. no	Name of the Company	% of Shareholding of the Company	Nature of holding	Whether included/excluded in consolidation for FY 2011-12	Whether included/excluded in consolidation for FY 2011-12 as on March 31, 2011
1	Cybertech Systems and Software P. C. USA - Subsidiary	100.00%	Equity	Included	Included
2	Cybertech Middle East Pvt. Ltd. - Subsidiary	38.00%	Equity	Excluded	Excluded (See Note 6)

The Consolidated financials for the quarter and year ended March 31, 2012 do not include the operating results of Cybertech Middle East Pvt. Ltd., Bahrain (COMEL). Accordingly results are not comparable with that of previous quarter.

- The Board of Directors recommended a dividend of Rs. 1/- per equity share for the F.Y. ended 2011-12 subject to the approval of the shareholders in the ensuing Annual General Meeting.

6 Due to the ongoing litigation between the partners of Cybertech Middle East Pvt. Ltd., Bahrain (COMEL) the Company was filed an action against its partner in the Country of Bahrain. As the registered director in Bahrain, the partner has been responsible for the operations of the subsidiary and has not provided any financial information. Hence the company is unable to consolidate the accounts of COMEL and has filed the action in Bahrain in order to get a declaration of COMEL and its records. However, the investment in the company's books have been fully provided for and the same has been shown in the Income Statement.

7 During the year the Company has received a favourable order from Income Tax Appellate Tribunal (ITAT) in respect of A.Y. 1997-98 to A.Y. 1999-20 wherein ITES exemption has been allowed for the Income from Business Operations. However, the order giving effect to the ITAT Order is not yet received and also consent of Income Tax Department filing appeals with the High Court, the company has not reversed the provision for taxation of approximately Rs. 12.10 Crores in the Company's books of accounts.

9 Details of Other Operating Income

(Figures in Rs. Lakhs)

Particulars	Quarter ending Dec 31, 2011	Quarter ending March 31, 2011	Quarter ending March 31, 2011	Year ending March 31, 2012	Year ending March 31, 2011
Exchange Gain	6.33	35.41	5.72	80.44	15.30
Surplus from Advances	-	-	-	2.52	8.72
Warranty back	-	21.15	-	-	-

9 The figures of last quarter are the balancing figures between above figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the financial year 2011-12.

10 Figures for the previous periods/year have been retroactively rearranged wherever necessary.

Place : Mumbai
Date : May 28, 2012

For and on behalf of the Board of Directors

 K. Ramesh Babu
 Whole Time Director