



Formerly known as Man Aluminium Ltd.

Regd. Office :3/8, IInd Floor, Asaf Ali Road, New Delhi - 110002

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

(Rs.in Lakhs)

	PARTICULARS	Quarter ended on			Year ended on	
		31.03.2012 (Audited)	31.12.2011 (Reviewed)	31.03.2011 (Reviewed)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	3,681	2,886	3,489	11,567	12,883
	(b) Other Operating Income	8	7	11	37	55
	Total Income from operations (net)	3,689	2,893	3,500	11,604	12,938
2	Expenses					
	a) Cost of materials consumed	1,411	1,121	558	4,205	3,668
	b) Purchase of stock-in-trade	1,949	1,665	2,753	6,254	7,927
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(96)	(248)	(101)	(302)	28
	d) Employee benefits expense	52	78	74	296	297
	e) Depreciation and amortisation expense	38	36	36	149	139
	f) Other expenses	278	199	120	844	656
	Total Expenses	3,632	2,851	3,440	11,446	12,715
	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	57	42	60	158	223
3	Other Income	13	9	36	34	18
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	70	51	96	192	241
6	Finance costs	56	31	29	135	91
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	14	20	67	56	150
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	14	20	67	56	150
10	Tax expense	4	9	39	16	65
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	10	11	28	40	85
12	Extraordinary item (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	10	11	28	40	85
14	Paid-up equity share capital (Equity Shares of Rs. 10/- each)	338	338	338	338	338
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,302	2,252
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):-					
	(a) Basic	0.30	0.32	0.82	1.18	2.49
	(b) Diluted	0.30	0.32	0.82	1.18	2.49
16.ii	Earnings per share (after extraordinary items)					
	(a) Basic	0.30	0.32	0.82	1.18	2.49
	(b) Diluted	0.30	0.32	0.82	1.18	2.49
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	1,172,454	1,172,454	1,172,454	1,172,454	1,172,454
	- Percentage of shareholding	34.68%	34.68%	34.68%	34.68%	34.68%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non- Encumbered					
	- Number of shares	2,207,850	2,207,850	2,207,850	2,207,850	2,207,850
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	65.32%	65.32%	65.32%	65.32%	65.32%
	Particulars	Quarter ended 31.03.2012				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	-				
	Received during the quarter	4				
	Disposed of during the quarter	4				
	Remaining unresolved at the end of the quarter	-				

Statement of Assets and Liabilities		31.03.2012 (Audited)	31.03.2011 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	338	338
	(b) Reserves and surplus	2,302	2,252
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' fund	2,640	2,590
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	443	7
	(b) Deferred tax liabilities (net)	150	164
	(c) Other long -term liabilities	27	23
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	620	194
4	Current liabilities		
	(a) Short -term borrowings	554	700
	(b) Trade payables	983	397
	(c) Other current liabilities	98	57
	(d) Short-term provisions	51	100
	Sub-total - Current liabilities	1,686	1,254
	TOTAL - EQUITY AND LIABILITIES	4,946	4,038
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,944	1,238
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	27	29
	(e) Other non-current assets	-	-
	Sub-total- Non-current assets	1,971	1,267
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	968	728
	(c) Trade receivables	1,535	1,497
	(d) Cash and cash equivalents	93	162
	(e) Short-term loans and advances	140	212
	(f) Other current assets	239	172
	Sub-total- Current assets	2,975	2,771
	TOTAL - ASSETS	4,946	4,038

NOTES:

1. The above Audited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2012.
2. The Company deals in " Aluminium and Aluminium products". As such, there is no separate reportable segments as per Accounting Standard on " Segment Reporting (AS-17)".
3. Previous period figures have been re-grouped and re-arranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third

Place : New Delhi
Date : 30th May 2012

For and on the behalf of Board

Mohinder Jain
Managing Director