

January 19, 2017

BSE Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East
Mumbai- 400001

Dear Sirs,

SUB : PRESS RELEASE : INDIA's ADVENTZ GROUP AND POLAND's FORTE JOIN FORCES IN A FURNITURE JOINT VENTURE FOR THE INDIAN MARKET

Pursuant to Regulation 30 of SEBI (LODR), Regulations, 2015, this is inform you that Indian Furniture Products Limited, Chennai, India (IFPL), a subsidiary of Zuari Global Limited (an ADVENTZ GROUP company) and Fabryki Meble FORTE SA, Ostrów Mazowiecka, Poland (FORTE) have signed a joint venture agreement for the manufacturing and distribution of furniture for the Indian market.

Attached is the copy of the captioned Press Release being published, for your information.

Yours faithfully,
For ZUARI GLOBAL LIMITED



Sachin Patil
Asst. Company Secretary

ZUARI GLOBAL LIMITED

(Formerly known as Zuari Industries Limited)

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INDIAN FURNITURE PRODUCTS LIMITED

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INDIA's ADVENTZ GROUP AND POLAND's FORTE JOIN FORCES IN A FURNITURE JOINT VENTURE FOR THE INDIAN MARKET

Indian Furniture Products Limited, Chennai, India (IFPL), a subsidiary of Zuari Global Limited (an ADVENTZ GROUP company) and Fabryki Meble FORTE SA, Ostrów Mazowiecka, Poland (FORTE) have signed on 18/1/2017, a joint venture agreement for the manufacturing and distribution of furniture for the Indian market.

The Joint Venture Company will be named FORTE FURNITURE PRODUCTS INDIA PVT. LTD. It's seat will be in Chennai. It will start operations on April 1, 2017 by assuming the existing manufacturing facility and the distribution network of Indian Furniture Products Ltd.

Both companies expect the Joint Venture to make its mark in the rapidly evolving Indian furniture market. IFPL will gain access to state-of-the-art product design and manufacturing technology, while FORTE will establish its presence in a market with huge long-term customer potential. FORTE FURNITURE PRODUCTS INDIA PVT. LTD. aims at becoming a leader in ready-to-assemble furniture in India.

About the ADVENTZ GROUP

The ADVENTZ GROUP is an Indian conglomerate with global ambitions and partnerships with world leaders in various fields of enterprise. The Group is headed by leading industrialist, Mr. Saroj Kumar Poddar and with its multi faceted ventures pan-India, has a leading presence in key growth sectors such as Fertilizers, Engineering and Heavy Industries, Lifestyle Products, Real Estate and Services. Industry leaders in the group include Zuari Agro Chemicals Limited, Zuari Global Limited, Paradeep Phosphates Limited, Mangalore Chemicals and Fertilizers Limited, Texmaco Rail & Engineering Limited, IFPL and Hettich India Limited, among others.

The company has a long standing history in establishing high-value international business partnerships. Some of these are: Zuari Infra SJM Dubai, Hettich group in Germany, Touax-France, Wabtec-USA and OCP-Morocco.

The group also has engineering expertise and offers technical consultancy, project management and contracting services to chemical, fertilizer, oil & gas, petrochemical, power and other infrastructure projects.

About FORTE

FABRYKI MEBLI "FORTE" S.A. (FORTE) is one of the largest European manufacturers of furniture for self-assembly. The Company was founded in 1992, and has become a major international manufacturer, supplying over 4,500 distributors from 40 countries worldwide. FORTE furniture are present in almost all important retail chains and many good furniture stores all over Europe. Exports account for 82% of the output of FORTE – the Company has its own sales units in major markets. FORTE furniture designs are adapted to changing market trends and the expectations of even the most demanding customers.

At present, FORTE has four state-of-the-art manufacturing plants located in North-East Poland. The total space of plants used for manufacturing purposes is 120,000 square meter, while the storage space amounts to 70,000 square meter. Over the next 3 years, FORTE will further strengthen its market position by investing into a fifth furniture plant and in an own chipboard production facility in Poland.