



**Kajaria**  
Create Grow Innovate...

20<sup>th</sup> January, 2011

The Deputy General Manager,  
Stock Exchange, Mumbai  
Corp. relation Department,  
1<sup>st</sup> Floor, New trading Ring, Rotunda Bldg  
P J Towers, Dalal Street,  
Fort, Mumbai-400001 (fax no. : 022-22723121)

Dear Sir,

**Sub: Un audited Financial Results for the quarter and nine months ended  
31<sup>st</sup> December 2010**

We are Pleased to enclose a copy of Un-Audited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2010 reviewed by Audit Committee and approved by the Board of Directors in their meeting held on Thursday, 20<sup>th</sup> January 2011.

Thanking You

Yours faithfully  
**For Kajaria Ceramics Ltd.**

**R C Rawat**  
Sr. V P (A & T) & Co. Secretary

Copy to

Mr. Hari K- Vice -President  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai-400051 (Fax no. 022-26598237/38)

**Kajaria Ceramics Ltd.**

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**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER/PERIOD ENDED 31ST DEC 2010**

₹ in lacs

|    | PARTICULARS                                                                                                                             | Quarter Ended |              | Nine Months Ended |              | Year ended              |
|----|-----------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------|-------------------|--------------|-------------------------|
|    |                                                                                                                                         | 31.12.2010    | 31.12.2009   | 31.12.2010        | 31.12.2009   | 31.03.2010<br>(Audited) |
|    | <b>Gross Sales/ Income from Operation</b>                                                                                               | <b>26641</b>  | <b>18834</b> | <b>70867</b>      | <b>54046</b> | <b>76675</b>            |
|    | Less: Excise duty on sales                                                                                                              | 1275          | 864          | 3764              | 1939         | 3122                    |
|    | <b>Net Sales</b>                                                                                                                        | <b>25366</b>  | <b>17970</b> | <b>67103</b>      | <b>52107</b> | <b>73553</b>            |
|    | Other Operating Income                                                                                                                  | 19            | 20           | 53                | 34           | 82                      |
| 1  | <b>Total Operating Income</b>                                                                                                           | <b>25385</b>  | <b>17990</b> | <b>67156</b>      | <b>52141</b> | <b>73635</b>            |
| 2  | <b>Expenditure:</b>                                                                                                                     |               |              |                   |              |                         |
|    | a) (Increase)/Decrease in Stocks in trade and work in progress                                                                          | 324           | (1,797)      | (1763)            | (2376)       | (27)                    |
|    | b) Purchases (Trading)                                                                                                                  | 10188         | 6630         | 26843             | 16192        | 21650                   |
|    | c) Consumption of Raw materials.                                                                                                        | 4196          | 3481         | 11488             | 10940        | 14379                   |
|    | d) Employees Cost                                                                                                                       | 2150          | 1622         | 5888              | 4555         | 6128                    |
|    | e) Depreciation                                                                                                                         | 724           | 648          | 2235              | 1932         | 2671                    |
|    | f) Power & Fuel                                                                                                                         | 2362          | 3035         | 6847              | 7706         | 10488                   |
|    | g) Other expenditure                                                                                                                    | 2195          | 2115         | 7264              | 6641         | 9450                    |
|    | <b>Total Expenditure</b>                                                                                                                | <b>22139</b>  | <b>15734</b> | <b>58802</b>      | <b>45590</b> | <b>64739</b>            |
| 3  | <b>Profit from operations before other income, interest and exceptional items (1-2)</b>                                                 | <b>3246</b>   | <b>2256</b>  | <b>8354</b>       | <b>6551</b>  | <b>8896</b>             |
| 4  | Other Income                                                                                                                            | -             | -            | -                 | -            | -                       |
| 5  | <b>Profit before interest and exceptional items (3+4)</b>                                                                               | <b>3246</b>   | <b>2256</b>  | <b>8354</b>       | <b>6551</b>  | <b>8896</b>             |
| 6  | Interest                                                                                                                                | 732           | 1004         | 2321              | 3271         | 3752                    |
| 7  | <b>Profit after interest but before exceptional items (5-6)</b>                                                                         | <b>2514</b>   | <b>1252</b>  | <b>6033</b>       | <b>3280</b>  | <b>5144</b>             |
| 8  | <b>Exceptional Items</b>                                                                                                                | -             | -            | -                 | -            | -                       |
| 9  | <b>Profit from Ordinary activities before tax (7+8)</b>                                                                                 | <b>2514</b>   | <b>1252</b>  | <b>6033</b>       | <b>3280</b>  | <b>5144</b>             |
| 10 | <b>Tax Expenses</b>                                                                                                                     | <b>755</b>    | <b>425</b>   | <b>1810</b>       | <b>972</b>   | <b>1559</b>             |
| 11 | <b>Net Profit from Ordinary activities after Tax (9-10)</b>                                                                             | <b>1759</b>   | <b>827</b>   | <b>4223</b>       | <b>2308</b>  | <b>3585</b>             |
| 12 | Extra Ordinary items                                                                                                                    | -             | -            | -                 | -            | -                       |
| 13 | <b>Net Profit for the period (11-12)</b>                                                                                                | <b>1759</b>   | <b>827</b>   | <b>4223</b>       | <b>2308</b>  | <b>3585</b>             |
| 14 | Paid up Equity Share Capital.<br>(Face value of Rs 2/- each)                                                                            | 1472          | 1472         | 1472              | 1472         | 1472                    |
| 15 | Reserves as per Balance Sheet of previous accounting year                                                                               | -             | -            | -                 | -            | 17,462                  |
| 16 | <b>Earning per share (EPS) - in Rs</b>                                                                                                  |               |              |                   |              |                         |
|    | a) Basic & Diluted EPS before/after Extraordinary items for the period, for the year to date and for the previous year (not annualised) | <b>2.39</b>   | <b>1.12</b>  | <b>5.74</b>       | <b>3.14</b>  | <b>4.87</b>             |
| 17 | Public Share holding                                                                                                                    |               |              |                   |              |                         |
|    | - Number of Shares                                                                                                                      | 35811765      | 34961765     | 35811765          | 34961765     | 35811765                |
|    | - Percentage of Shareholding                                                                                                            | 48.67%        | 47.51%       | 48.67%            | 47.51%       | 48.67%                  |
| 18 | Promoters and promoter group shareholding                                                                                               |               |              |                   |              |                         |
|    | a) Pledged/Encumbered                                                                                                                   | --            | --           | --                | --           | --                      |
|    | b) Non encumbered                                                                                                                       |               |              |                   |              |                         |
|    | - Number of shares                                                                                                                      | 37771815      | 38621815     | 37771815          | 38621815     | 37771815                |
|    | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                                | 100.00%       | 100.00%      | 100.00%           | 100.00%      | 100.00%                 |
|    | - Percentage of shares (as a % of the total share capital of the Company)                                                               | 51.33%        | 52.49%       | 51.33%            | 52.49%       | 51.33%                  |

**Notes:**

- The above results, have been reviewed by the Audit Committee, and approved by the Board of Directors in their meeting held on 20.01.2011. The above results have also been reviewed by the Auditors.
- The setting up of 6 MSM (p.a.) Polished and Glazed Vitrified tile at existing location in Gailpur (Rajasthan) is expected to go on stream by end of February 2011.
- The conversion program of part of ceramic floor tile capacity at Sikandrabad plant into Vitrified (2.6 MSM p.a.) is at full swing. The production of the same would commence by March 2011.
- Accounting Standard (AS-17) relating to "Segment Reporting" has been complied with. The Gross income and Profit from the other segment is below the norms prescribed in AS-17, separate disclosures have not been made.
- At the beginning of the quarter ended 31st December 2010, no Investor complaint was pending. During the quarter 4 complaints were received and all were disposed off. No complaint is lying unresolved at the end of the quarter.
- Previous year figures have been re-grouped/rearranged wherever considered necessary.

**Ashok Kajaria**  
Chairman & Mg. Director

**Place: New Delhi**  
**Date: 20.01.2011**

**KAJARIA CERAMICS LIMITED**

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