



January 24, 2017

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J.Tower
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Re.: Submission of Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we hereby submit / inform that:

1. The Board of Directors at its meeting held on January 24, 2017, commenced at 12.45 p.m. and concluded at 1.15 p.m., has approved and taken on record the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2016.
2. The Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2016 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Reports of the Statutory Auditors are enclosed herewith.

We have also uploaded the above results on the Company's website at www.kajariaceramics.com and on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com

3. The copy of publication in the newspaper of the un-audited financial results for the quarter/nine months ended December 31, 2016.
4. Investor Release dated January 24, 2017 on the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2016 is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Kajaria Ceramics Limited

R.C. Rawat
COO (A&T) & Company Secretary
Encl.: as above

Kajaria Ceramics Limited

Corporate Office : J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, **Ph.:** +91-11-26946409 | **Fax:** +91-11- 26946407
Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, **Ph.:** +91-124-4081281
CIN No. : L26924HR1985PLC056150, **E-mail:** info@kajariaceramics.com | **Web:** www.kajariaceramics.com



O. P. BAGLA & CO.
CHARTERED ACCOUNTANTS

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8/12, KALKAJI EXTENSION
NEW DELHI - 110019

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF KAJARIA CERAMICS LIMITED

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **M/s Kajaria Ceramics Limited** ("the company") for the quarter and nine months ended 31st December, 2016 attached herewith ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI
DATED : 24-01-2017



For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS

(ATUL BAGLA)
PARTNER

M.No. 091885
Firm Regn. No. 000018N



O. P. BAGLA & CO.
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8/12, KALKAJI EXTENSION
NEW DELHI - 110019

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF KAJARIA CERAMICS LIMITED

We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **M/s Kajaria Ceramics Limited** ("the holding company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended 31th December, 2016 attached herewith ("the statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial results of six subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 549.51 crore as at 31th December, 2016, total revenues of Rs.161.46 crore and Rs. 521.96 crore for the quarter and nine months ended 31th December, 2016 respectively and total loss of Rs. 0.32 crore and Rs. 0.26 crore for the quarter and nine months ended 31th December, 2016 respectively, as considered in the unaudited consolidated financial results.





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8/12, KALKAJI EXTENSION
NEW DELHI - 110019

Based on our review conducted as stated above and based on the consideration of reports of the other auditors referred to above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI
DATED : 24-01-2017



For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS


(ATUL BAGLA)
PARTNER

M.No. 091885
Firm Regn. No. 000018N

STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2016

Rs in crores

STANDALONE						PARTICULARS	CONSOLIDATED					
Quarter Ended			Nine months ended		Year Ended		Quarter ended			Nine months ended		Year Ended
31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
644.87	675.49	641.72	1960.27	1893.59	2607.34	1 Income from Operations	675.85	705.37	668.35	2047.27	1955.13	2695.65
0.53	0.52	2.83	1.66	4.92	2.09	a) Gross Sales/ Income from Operations	1.23	0.60	3.59	2.97	6.76	4.93
645.40	676.01	644.55	1961.93	1898.51	2609.43	b) Other Operating Income	677.08	705.97	671.94	2050.24	1961.89	2700.58
						Total income from Operations						
90.94	105.00	87.70	298.78	244.96	345.04	2 Expenses:	146.29	176.54	169.86	497.14	482.58	668.35
222.16	230.66	248.73	677.05	773.49	1,035.77	a) Cost of materials consumed	55.17	57.18	46.23	150.16	193.23	243.72
4.81	(7.58)	(4.14)	(24.33)	(7.69)	(8.99)	b) Purchases of stock-in-trade	24.66	(6.86)	(22.76)	(4.02)	(69.73)	(65.72)
44.34	48.52	41.65	138.16	118.76	166.41	c) Changes in Inventories of Finished Goods, work in progress and stock-in-trade	70.40	76.76	71.74	221.34	205.19	287.13
55.92	57.37	47.62	167.45	139.44	190.38	d) Excise duty	71.98	74.83	64.89	218.00	186.68	253.00
13.42	13.24	11.59	39.58	34.04	47.20	e) Employee benefits expense	20.63	20.36	18.42	60.90	52.69	72.62
63.04	65.12	64.40	187.30	190.12	254.63	f) Depreciation and amortisation expense	100.91	109.85	121.76	318.07	359.55	480.48
66.08	58.34	62.79	193.17	172.82	242.76	g) Power & Fuel	95.03	91.58	105.45	284.02	281.26	376.88
560.71	570.67	560.34	1,677.16	1,665.94	2,273.20	h) Other expenses	585.07	600.24	575.59	1745.61	1691.45	2316.46
84.69	105.34	84.21	284.77	232.57	336.23	Total Expenses	92.01	105.73	96.35	304.63	270.44	384.12
						3 Profit from operations before other income, finance costs and exceptional items (1-2)	2.10	3.78	1.59	7.61	5.76	10.44
5.86	6.91	5.47	17.98	17.73	25.82	4 Other Income	94.11	109.51	97.94	312.24	276.20	394.56
90.55	112.25	89.68	302.75	250.30	362.05	5 Profit from ordinary activities before finance costs and exceptional items (3+4)	8.27	8.93	8.95	26.18	24.06	34.46
0.72	1.06	1.54	2.91	4.78	6.72	6 Finance Costs	85.84	100.58	88.99	286.06	252.14	360.10
89.83	111.19	88.14	299.84	245.52	355.33	7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	-	-	-	-	-	-
-	-	-	-	-	1.51	8 Exceptional Items	85.84	100.58	88.99	286.06	252.14	360.10
89.83	111.19	88.14	299.84	245.52	353.82	9 Profit from Ordinary activities before tax (7-8)	30.89	38.48	31.11	104.42	84.94	124.35
29.33	37.37	30.00	100.07	81.00	117.16	10 Tax Expense	54.95	62.10	57.88	181.64	167.20	235.75
60.50	73.82	58.14	199.77	164.52	236.66	11 Net Profit from Ordinary activities after Tax (9-10)	54.95	62.10	57.88	181.64	167.20	235.75
-	-	-	-	-	-	12 Extraordinary items	-	-	-	-	-	-
60.50	73.82	58.14	199.77	164.52	236.66	13 Net Profit for the period (11-12)	0.15	1.52	(0.69)	0.50	(4.87)	(4.78)
-	-	-	-	-	-	14 Share of profit/(Loss) of Associates	55.10	63.62	57.19	182.14	162.33	230.97
60.50	73.82	58.14	199.77	164.52	236.66	15 Minority interest	-	-	-	-	-	-
-	-	-	-	-	-	16 Net Profit after taxes, minority interest and share of profit/(loss) of Associates (13+14+15)	-	-	(0.08)	-	(0.24)	(0.32)
-	-	(0.08)	-	(0.24)	(0.32)	17 Other Comprehensive Income (net of Tax)	55.10	63.62	57.11	182.14	162.09	230.65
60.50	73.82	58.06	199.77	164.28	236.34	18 Total Comprehensive Income (16+17)	15.89	15.89	15.89	15.89	15.89	15.89
15.89	15.89	15.89	15.89	15.89	15.89	19 Paid up Equity Share Capital. (face value of Re 1/- each)	-	-	-	-	-	-
-	-	-	-	-	943.10	20 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	956.06
						21 Earnings per share (EPS) - in Rs						
3.81	4.64	3.66	12.57	10.35	14.89	a) Basic EPS before/after Extraordinary items (of Re 1/- each) - not annualised	3.47	4.00	3.60	11.46	10.21	14.53
3.80	4.63	3.66	12.53	10.35	14.87	b) Diluted EPS before/after Extraordinary items (of Re 1/- each) - not annualised	3.46	3.99	3.60	11.43	10.21	14.52

Notes:

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors in their meetings held on 24th January 2017. The Statutory Auditors of the Company have also carried out the limited review of the same.
- 2 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs with effect from 1st April 2016. Accordingly, the figures for the quarter and nine months ended 31st December 2015 and year ended 31st March, 2016 have been restated.
- 3 During the current quarter, equity shares of the Company have been split from face value of Rs. 2/- each fully paid up to Re 1/- each fully paid up. However, Basic/Diluted EPS has been restated for all the quarters/periods at face value of shares Re 1/- for comparison purpose.
- 4 Reconciliation of Equity and Net Profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per IND AS is given as Appendix 'A'
- 5 As the Company's business activities fall within a single segment viz manufacturing/trading of tiles, disclosure requirements of IND AS 108 - operating 'segments' are not applicable.
- 6 The figures for the corresponding period/previous year have been regrouped/rearranged wherever necessary to make them comparable.

Place: New Delhi
Date: 24th January 2017



For and on behalf of the Board

Ashok Kajaria
Chairman & Mg. Director

KAJARIA CERAMICS LIMITED

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New Delhi-110044 Ph: 91-11-26946409 Fax: 91-11-26949544, 91-11-26946407

CIN: L26924HR1985PLC056150, E-mail: investors@kajariaceramics.com Website: www.kajariaceramics.com

APPENDIX 'A' - Reconciliation of Equity and Net Profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per IND AS

Rs in Crores

Nature of adjustments	Note	STANDALONE				CONSOLIDATED			
		NET PROFIT RECONCILIATION			EQUITY RECONCILIATION	NET PROFIT RECONCILIATION			EQUITY RECONCILIATION
		Quarter Ended	Nine months Ended	Year Ended	Year Ended	Quarter Ended	Nine months Ended	Year Ended	Year Ended
		31.12.2016	31.12.2016	31.03.2016	31.03.2016	31.12.2016	31.12.2016	31.03.2016	31.03.2016
Net Profit/ Equity as per previous GAAP	a)	60.84	200.71	234.89	909.37	55.43	183.08	229.20	1,001.20
Remeasurement cost of net defined benefit liability	b)	-	-	0.32	0.32	-	-	0.32	0.32
	c)	-	-	(0.06)	(0.25)	-	-	(0.06)	(0.25)
Effect of measuring Financials Instruments at Fair value	d)	(0.49)	(1.35)	2.13	2.61	(0.49)	(1.35)	2.13	2.61
Adjustment for Proposed Dividend	e)	-	-	-	47.82	-	-	-	47.82
Deferred taxes	f)	0.15	0.41	(0.62)	(0.56)	0.15	0.41	(0.62)	(0.56)
Net Profit as per IND AS		60.50	199.77	236.66		55.09	182.14	230.97	
Other Comprehensive Income (Net of Tax)		-	-	(0.32)	(0.32)	-	-	(0.32)	(0.32)
Total Comprehensive Income/Equity as per IND AS		60.50	199.77	236.34	958.99	55.09	182.14	230.65	1,050.82

- a) Equity as per previous GAAP includes share Application Money and Minority interest.
- b) Re-measurement cost of net defined benefit liability: The re-measurement cost arising primarily due to change in actuarial assumptions has been recognised in Other Comprehensive Income (OCI) under IND AS instead of Statement of Profit and Loss under previous GAAP.
- c) Fair Valuation of Financial Instruments: The Company has valued certain Financial Assets and Liabilities at fair value (other than investments in subsidiaries and joint venture which are accounted at cost). The impact of change in fair value as on the date of transition (i.e. 1st April, 2015), is recognised in opening equity and changes thereafter are recognised in the Statement of Profit and Loss.
- d) Proposed Dividend: Under IND AS, the liability for final dividend is recognised in the period in which it is approved by shareholders. Accordingly, final dividend proposed and accounted for under the previous GAAP has been adjusted in equity.
- e) Deferred taxes: The impact of change in method of computation of deferred tax has resulted in charge to the equity, on the date of transition (i.e. 1st April, 2015) and impact on the Statement of Profit and Loss for the subsequent periods.



**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER 2016**

Rs. in crores

Sr No	Particulars	Quarter ended	Nine Months ended	Quarter ended
		31.12.2016	31.12.2016	31.12.2015
1	Total income from Operations	677.08	2050.24	671.94
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	85.84	286.06	88.99
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	85.84	286.06	88.99
4	Net Profit for the period after Tax, (after Exceptional and/or Extraordinary items and after minority interest)	55.10	182.14	57.19
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	55.10	182.14	57.11
6	Equity Share Capital (Face value of Re 1/- per share)	15.89	15.89	15.89
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	-
8	Earnings per share (of Re 1/- each) (for continuing and discontinued operations)			
	a) Basic: *	3.47	11.46	3.60
	b) Diluted: *	3.46	11.43	3.60

* Face value of shares of Re 1/- (previous periods at Rs 2/-, but restated at Re 1/- for comparison purpose)

Note:

- The above is an extract of the detailed format of Financial Results for the quarter and nine months ended 31st December 2016 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Standalone and Consolidated Financial Results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.kajariaceramics.com.
- The Company has adopted Indian Accounting Standards (IND AS) with effect from 1st April 2016. Accordingly, the financial results for the quarter and nine months ended 31st December 2016 and quarter ended 31st December 2015 are in compliance with IND AS.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 24th January 2017. The Statutory Auditors of the Company have also carried out a limited review of the aforesaid results.
- Additional information on standalone financial results is as follows:

Rs. In crores

Sr No	Particulars	Quarter ended	Nine Months ended	Quarter ended
		31.12.2016	31.12.2016	31.12.2015
1	Total income from Operations	645.40	1961.93	644.55
2	Net Profit before Tax	89.83	299.84	88.14
3	Net Profit After Tax	60.50	199.77	58.14
3	Total comprehensive income for the period	60.50	199.77	58.06

Place: New Delhi
Date: 24th January 2017



For and on behalf of the Board

Ashok Kajaria
Chairman & Mg. Director

KAJARIA CERAMICS LIMITED

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KAJARIA CERAMICS LIMITED

Investor Update – Q3 FY 17 / 9M FY17

Jan 24, 2017

- Chairman's Message
- Financial Performance - Q3 FY 17 / 9M FY17
- Balance sheet perspective
- Joint Venture / Subsidiaries
- Income Statement
- Shareholding Pattern

A subdued consumer sentiment consequent to liquidity issues prevailing pan-India impacted your Company's financial performance which remained at the level of the previous quarter.

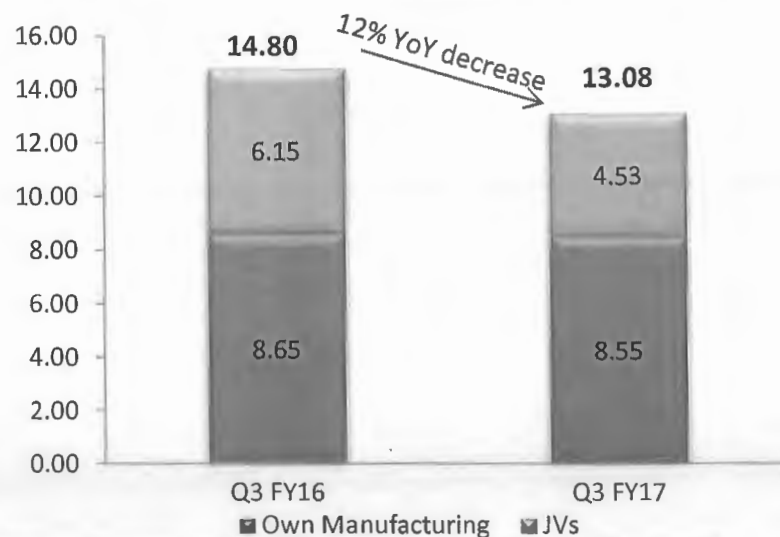
Revenue in Q3/2016-17 stood at Rs 605.45 crore against Rs 596.61 crore in the same period of the previous fiscal. EBIDTA and net profit declined by 2% and 4% respectively over the same period of 2015-16.

The Company launched a nation-wide TVC on-boarding celebrity Akshay Kumar as the ambassador for the Kajaria brand – cementing a strong recall in the minds of discerning consumers. This initiative, we believe, will deliver heartening returns with a rebound in consumer spending.

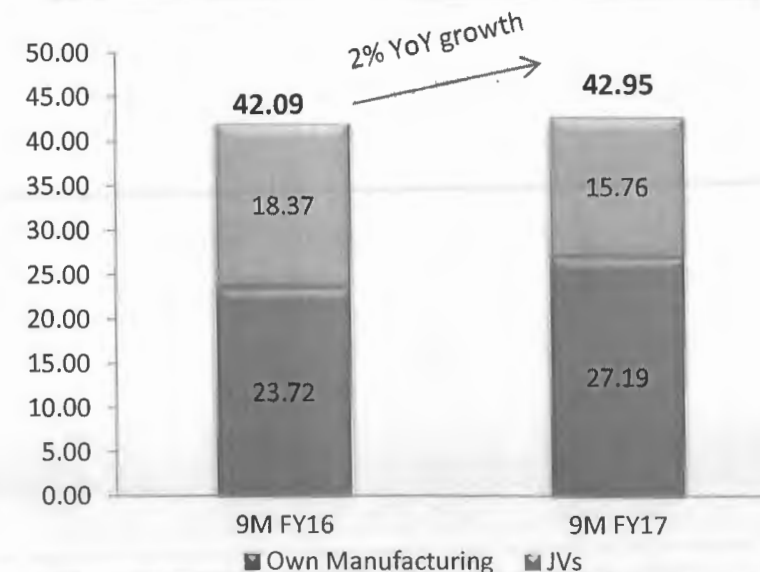
Going forward, business landscape appears promising. This optimism is pivoted on important realities namely as reduction/subsidization in home-loan rates, favourable policies by the Central Government.

Tile Volume Data (consolidated)

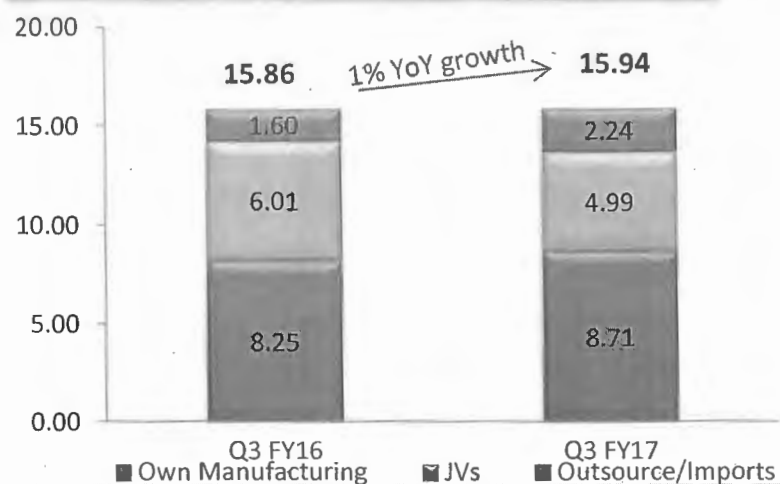
Production Growth (MSM) - Q3 FY17



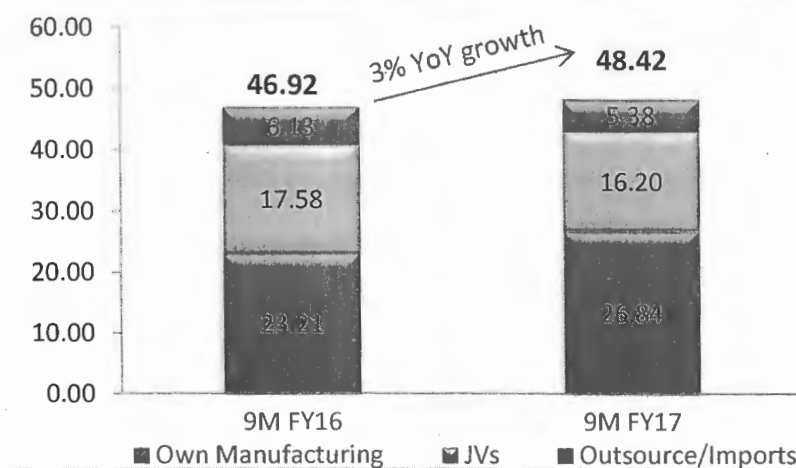
Production Growth (MSM) - 9M FY17



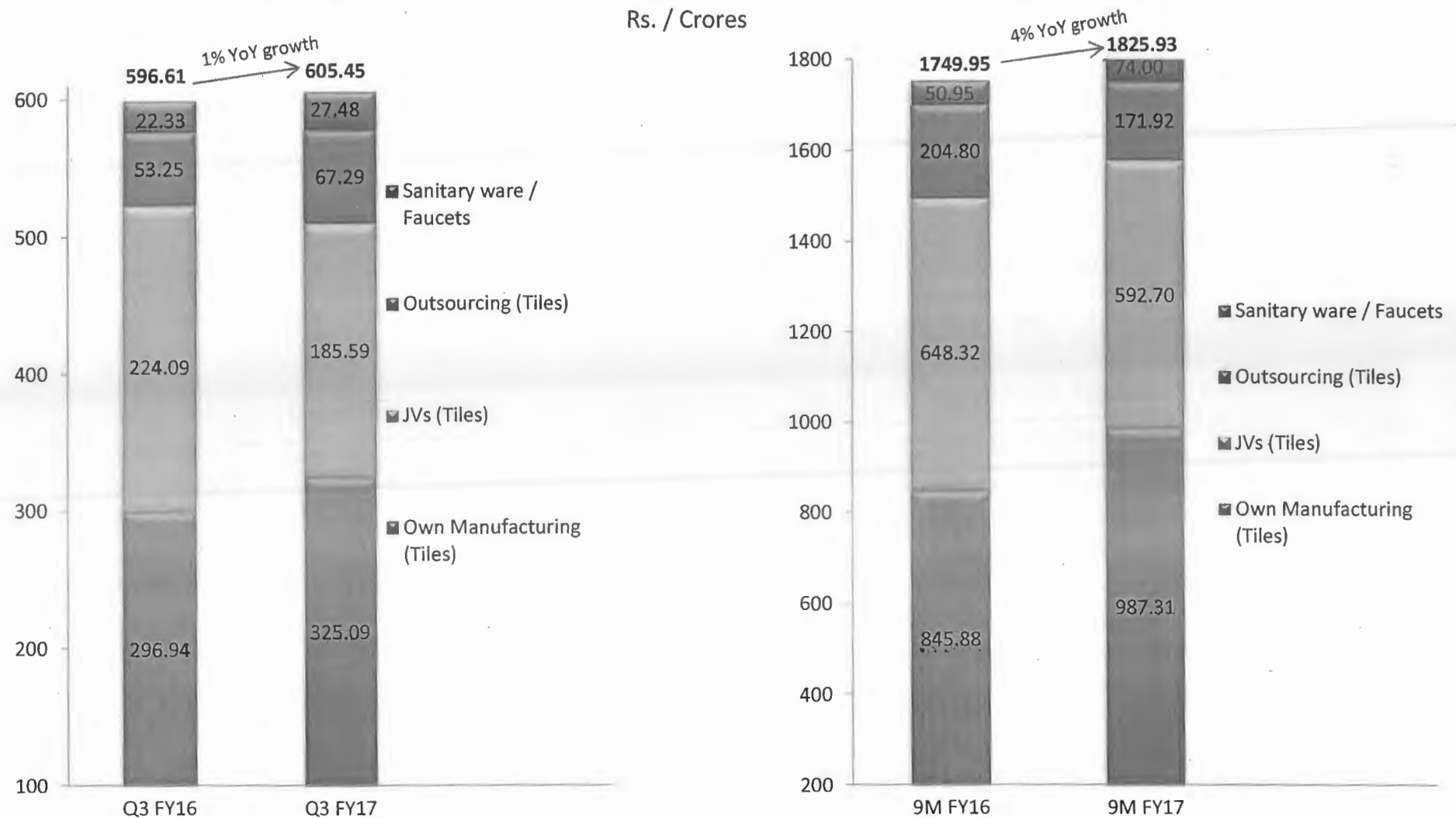
Sales Growth (MSM) - Q3 FY17



Sales Growth (MSM) - 9M FY17

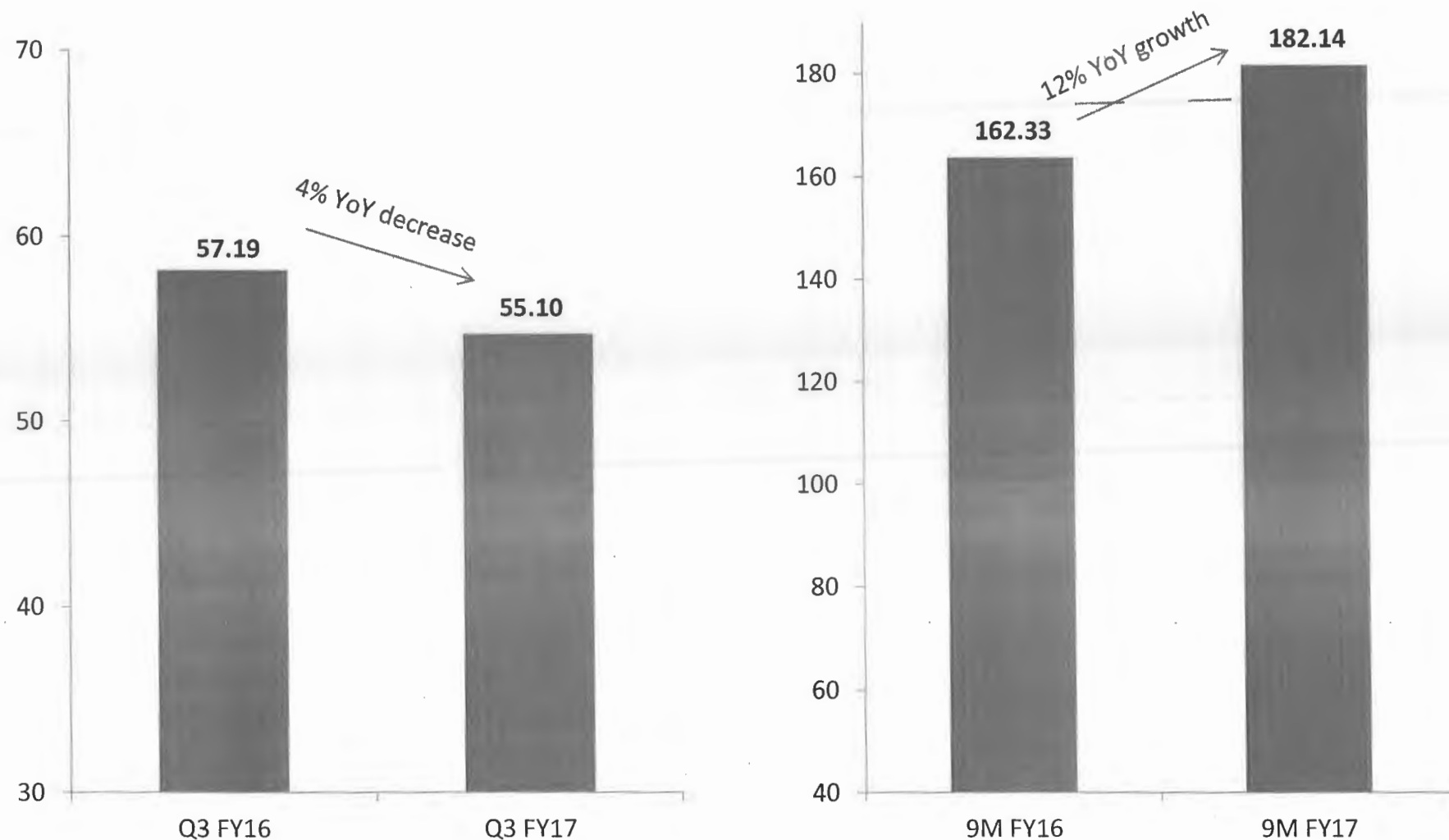


Revenue Growth - Consolidated



PAT Growth - Consolidated

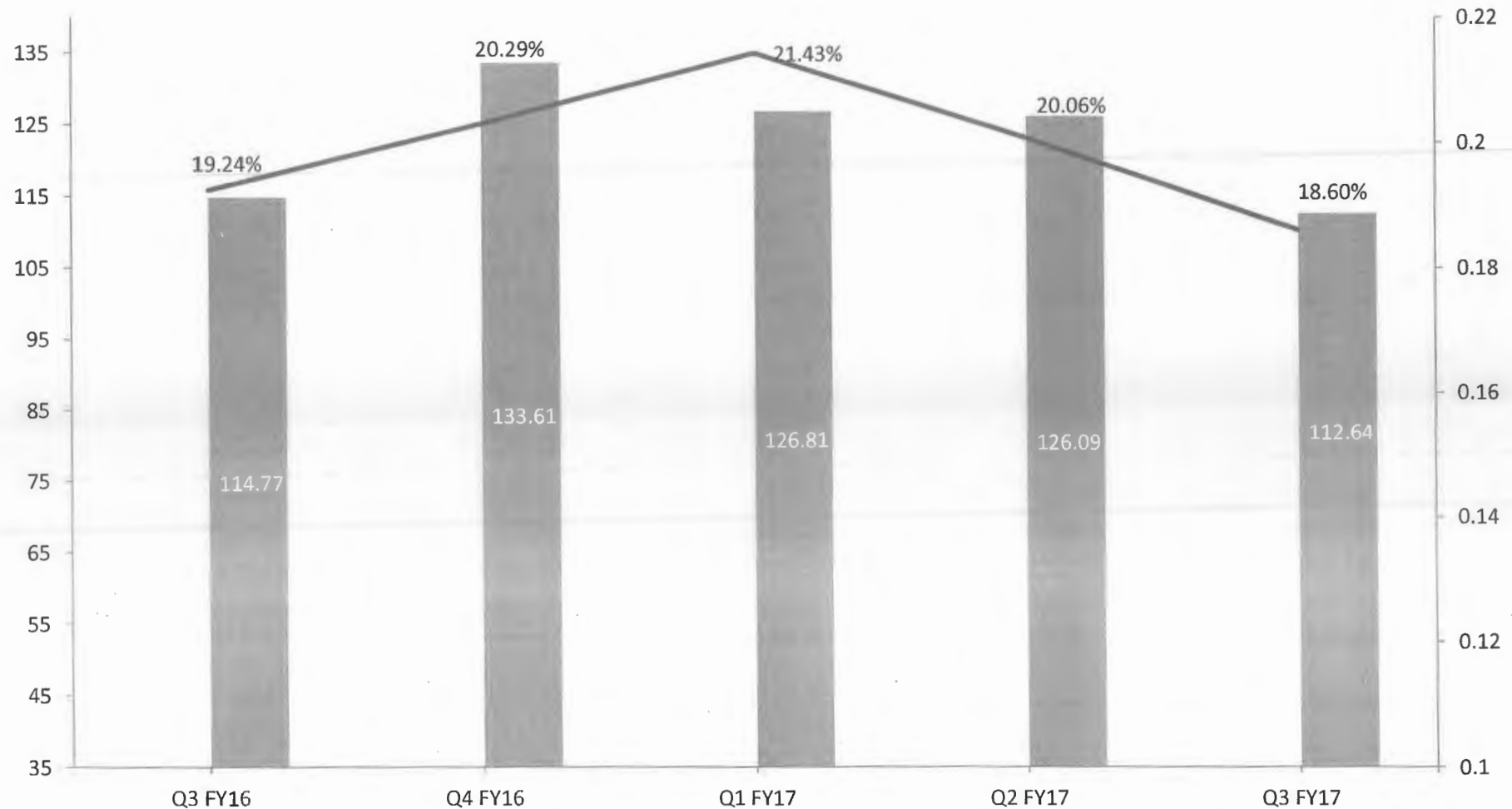
Rs. / Crores



EBITDA / EBITDA Margin (consolidated)* – quarterly progression

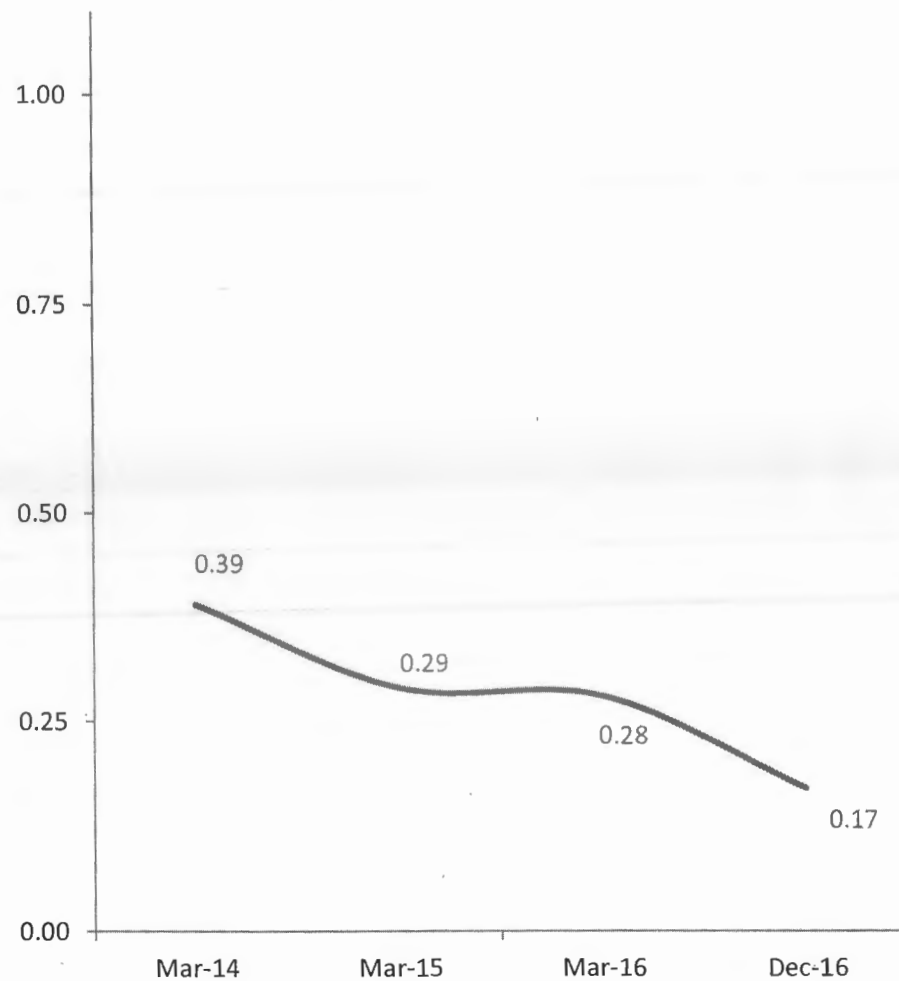
Kajaria
TRANSFORM YOUR WORLD

Rs./ Crores

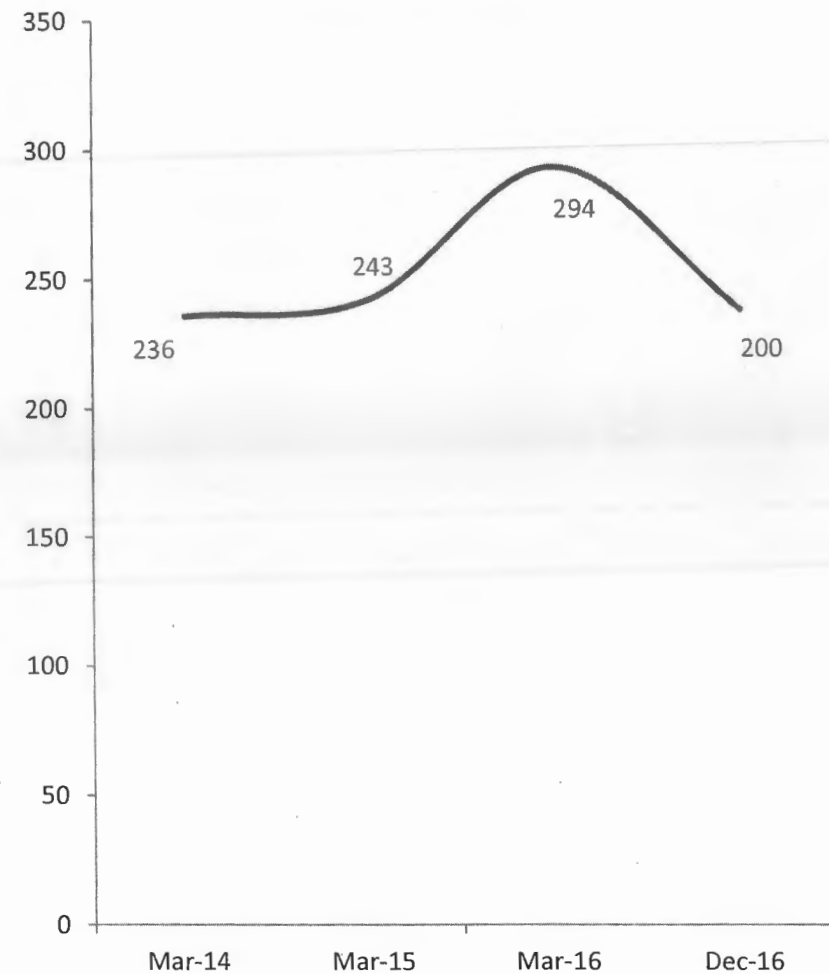


* Recomputed as per IND - AS

Debt Equity (X)



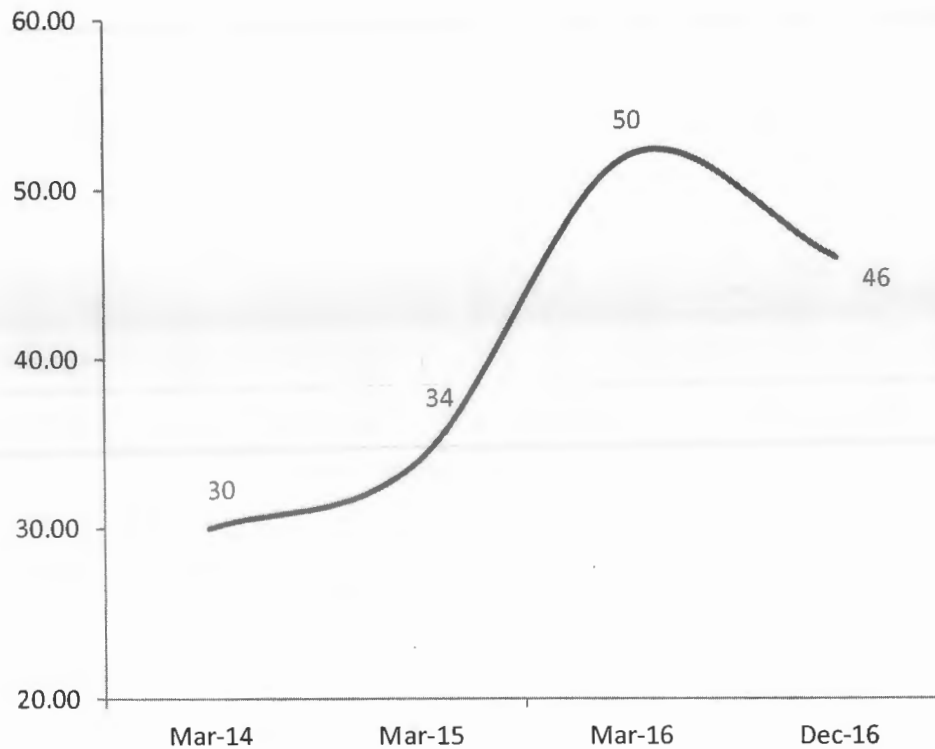
Debt (Rs. Crore)



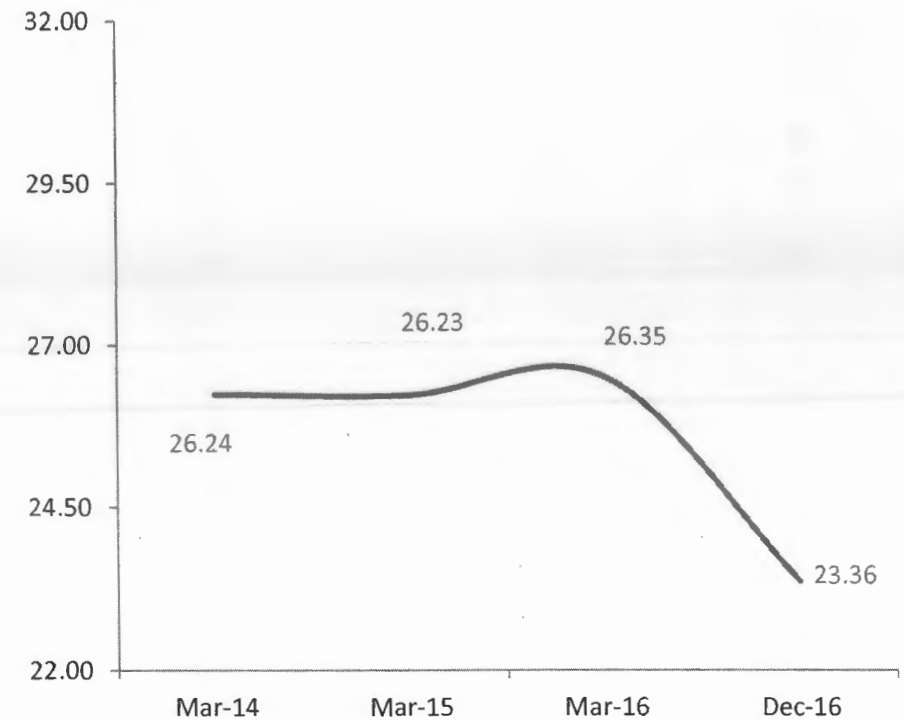
*Recomputed as per IND - AS

Key Ratios (consolidated)*

Working Capital Cycle (days)



Return on Equity (Avg.) *



*Recomputed as per IND - AS

Working capital excludes capex creditors and includes cash & bank balance. .

ROE as on 31st Dec. 16 taken at average of net worth as on 31st Mar. 16 & 31st Dec 16 and Q3 FY17 PAT.

A. SORISO CERAMICS

Acquired 51% stake in Soriso Ceramic Pvt Ltd. based in Morbi, Gujarat in February 2011 with an annual capacity of 2.30 MSM of ceramic floor tiles. Further expanded the capacity to 4.60 MSM in March 2012. Soriso has operated at 40% in Q3 FY17 due to lack of demand.

B. JAXX VITRIFIED

Acquired 51% stake (now 61%) in Jaxx Vittrified Pvt Ltd, based in Morbi, Gujarat in February 2012, with an annual capacity of 3.10 MSM. Production commenced in March 2012. Jaxx has acquired another plant with a 2.60 MSM annual capacity of polished vitrified tile in April 2013 in Morbi making the total capacity of Jaxx to 5.70 MSM per annum. Further expansion of 4.50 MSM polished vitrified tile has increased Jaxx capacity to 10.20 MSM. Jaxx has operated at 87% in Q3 FY17.

C. VENNAR CERAMICS

Acquired 51% stake in Vennar Ceramics Ltd, based in Vijayawada, Andhra Pradesh in April 2012, with an annual capacity of 2.30 MSM of high end ceramic wall tiles. Production has commenced on the 1st July, 2012. Vennar operated at full capacity in Q3 FY17.

D. COSA CERAMICS

Acquired 51% stake in Cosa Ceramics Pvt. Ltd., based in Morbi, Gujarat – on 16th Oct.'12, with an annual production capacity of 2.70 MSM of polished vitrified tiles and further increased to 5.70 MSM in Sep. 2014. Cosa operated at 79% capacity in Q3 FY17.

E. TAURUS TILES

The Company has entered into another JV, Taurus Tiles Pvt. Ltd., which has put up 5 MSM polished vitrified tile capacity at Morbi (Gujarat). Kajaria owns 51% equity in Taurus. The commercial Production has commenced on 27 June 2015. The Plant was shut down in Q3 FY17 due to lack of demand.

F. FLOERA CERAMICS

The Company has acquired 51% stake in Floera Ceramics Pvt. Ltd, which is putting up a manufacturing facility of polished vitrified tiles with a capacity of 5.70 MSM p.a. in Andhra Pradesh. The land has already been acquired. The plant will be commissioned by September 18.

G. KAJARIA BATHWARE (P) LTD. (KBL)

a) Sanitaryware: Kajaria Sanitaryware (P) Ltd., in which KBL was holding 64% shares (82% Now), has started the production of sanitaryware in April 2014.

b) Faucet: The 1.00 million pieces faucet facility at Gailpur (Rajasthan) commenced commercial production in July 2015. The product quality has come out well.

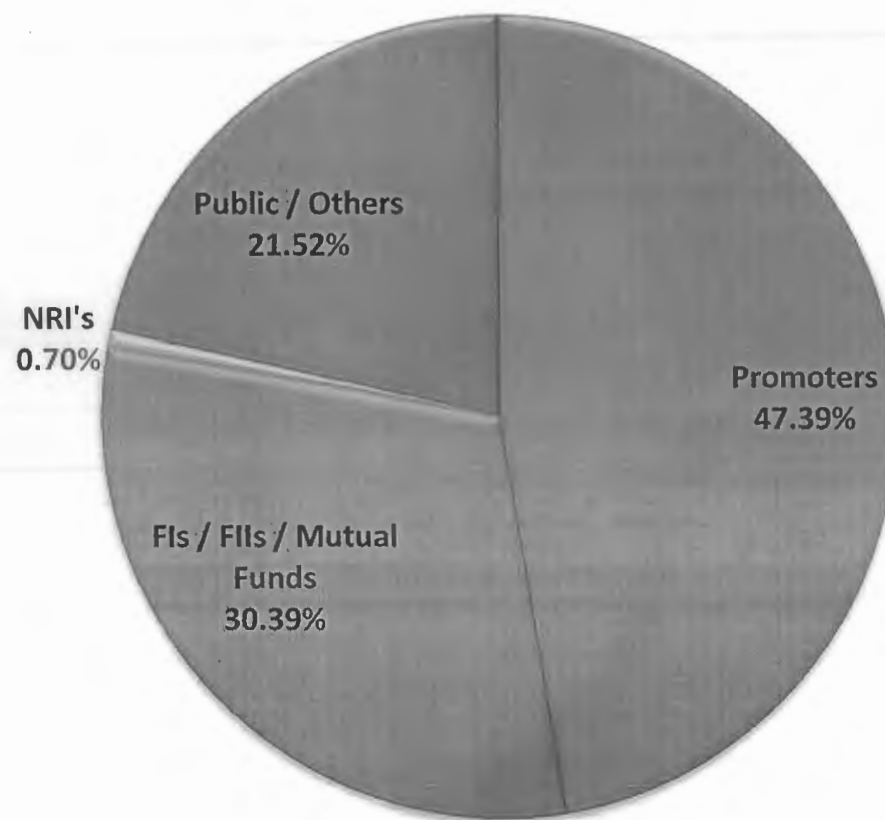
Financial highlights

(Rs / Crore)

	Q3FY17		Q3FY16		Growth		9MFY17		9MFY16		Growth	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Gross Sales	644.87	675.85	641.72	668.35	0%	1%	1960.27	2047.27	1893.59	1955.13	4%	5%
Net Sales	600.53	605.45	600.07	596.61	0%	1%	1822.12	1825.93	1774.83	1749.95	3%	4%
EBIDTA	98.11	112.64	95.80	114.77	2%	-2%	324.34	365.53	266.61	323.13	22%	13%
EBIDTA MARGIN	16.34%	18.60%	15.96%	19.24%			17.80%	20.02%	15.02%	18.47%		
Depreciation	13.42	20.63	11.59	18.42	16%	12%	39.58	60.90	34.04	52.69	16%	16%
Other Income	5.86	2.10	5.47	1.59	7%	32%	17.98	7.61	17.73	5.76	1%	32%
Interest	0.72	8.27	1.54	8.95	-53%	-8%	2.91	26.18	4.78	24.06	-39%	9%
Exceptional Items												
Profit Before Tax	89.83	85.84	88.14	88.99	2%	-4%	299.84	286.06	245.52	252.14	22%	13%
Tax	29.33	30.89	30.00	31.11	-2%	-1%	100.07	104.42	81.00	84.94	24%	23%
Minority Interest		-0.15		0.69				-0.50		4.87		
Cash Profit	73.92	75.73	69.73	75.61	6%	0%	239.35	243.03	198.56	215.02	21%	13%
Profit After Tax	60.50	55.10	58.14	57.19	4%	-4%	199.77	182.14	164.52	162.33	21%	12%
Equity	15.89	15.89	15.89	15.89			15.89	15.89	15.89	15.89		
EPS (Basic) (Rs)	3.81	3.47	3.66	3.60	4%	-4%	12.57	11.46	10.35	10.21	21%	12%

As on 31st Dec 2016

Equity Shares Outstanding – 79.47 millions



Kajaria Ceramics is the largest manufacturer of ceramic/vitrified tiles in India and the 9th largest in the world. It has an annual capacity of 68.60 mn. sq. meters presently, distributed across nine plants - one in Sikandrabad (UP), one in Gailpur (Rajasthan), One in Malutana (Rajasthan), five in Morbi (Gujarat) and one in Vijaywada (AP).

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