



AuSom Enterprise Limited

Ref. No.: AEL/SEC/BM/2011-2012

Date: - 30th May, 2011

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001.

Ref. No. : - 509009

Sub.: - Proceedings of Board Meeting, dated 30/05/2011

Dear Sir,

With reference to our previous letter dated 16th May, 2011, intimating the date of Board Meeting etc., this is to inform you that the Meeting of Board of Directors which was commenced at 12:30 pm today and has considered the following business:

1. Approved the Audited Financial Results for the last quarter/year ended on 31st March, 2011 pursuant to Clause 41 of the Listing Agreement.
2. Adoption of Annual Report together with Directors' Report, Corporate Governance Report, Balance Sheet, Profit and Loss Account, Notes on Accounts etc. for the financial year ended 31st March, 2011 and signing of the same.
3. Taking note of Directors retires by rotation and eligible for re-appointment and accordingly Mr. Zaverilal Mandalia and Mr. Vipul Mandalia retire by rotation and are eligible for the re-appointment.
4. The Register of Members and Share Transfer Book shall remain closed **from Monday, 26th September, 2011 to Thursday, 29th September, 2011 (both days inclusive)** for the purpose of Annual General Meeting.
5. The 27th Annual General Meeting is scheduled to be held on Thursday, the 29th September, 2011 at 10.30 am at the Registered office of the company.
6. Re-appointment of statutory auditors of the company.

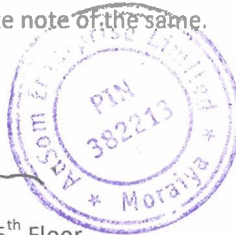
You are therefore requested to take note of the same.

Thanking you,

For AuSom Enterprise Limited


Company Secretary

C.C. To: - The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra(East), Mumbai-400 051.



SYMBOL: AUSOMENT
SERIES: EQ

Encl: Audited Financial Results year ended 31st March, 2011

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Registered Office : 11-B, New Ahmedabad Industrial Estate,
Sarkhej-Bavla Road, Village - Moraiya - 382 213.
Dist. Ahmedabad, Gujarat, INDIA



AuSom Enterprise Limited

11-B, New Ahmedabad Industrial Estate,
Village- Moraiya, Sarkhej Bavla Road,
Moraiya - 382 213, Dist. Ahmedabad

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2011

(Rs in Lacs)

SR NO.	PARTICULARS	Quarter Ended on		Year Ended On	Year Ended On
		31-Mar-11	31-Mar-10	31st March 2011	31st March 2010
		[Audited]	[Audited]	[Audited]	[Audited]
1	Net Sales :				
a	Manufacturing sale	0.00	0.00	0.00	0.00
b	Trading sale	38730.90	6777.40	101345.48	14326.80
	(a) Net sales	38730.90	6777.40	101345.48	14326.80
	(b) Other Operating Income	2573.27	0.00	2755.13	8.52
2	Expenditure :				
	(a) Decrease (increase) in stock in trade and work in progress	(50.58)	136.01	18.32	66.60
	(b) Consumption of Raw Materials	0.00	0.00	0.00	0.00
	(c) purchase of traded goods	38638.83	6626.46	100748.54	14205.50
	(d) Staff Cost	1.17	1.25	4.64	1.93
	(e) Depreciation	0.06	(0.13)	0.19	0.06
	(f) Other expenditure	1709.82	12.24	1786.86	39.50
	(g) Total	40299.10	6775.83	102558.55	14313.59
3	Profit from Operation before other Income, Interest & Exceptional Items (1-2)	1005.07	1.57	1542.06	21.53
4	Other Income	93.32	1.59	100.21	2.13
5	Profit before Interest & Exceptional Items (3+4)	1098.39	3.16	1642.27	23.66
6	Interest	855.11	0.00	889.41	0.00
7	Profit after Interest but before Exceptional Items (5-6)	243.29	3.16	752.86	23.66
8	Exceptional item - Loss on sale of assets	0.00	0.00	0.00	0.00
9	Profit(+) / Loss(-) from Ordinary activities before tax (7+8)	243.29	3.16	752.86	23.66
10	Tax Expenses [FBT]	0.00	0.00	0.00	0.00
11	Profit(+) / Loss(-) from Ordinary activities after tax (9-10)	243.29	3.16	752.86	23.66
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit(+) / Loss(-) for the Period (11-12)	243.29	3.16	752.86	23.66
14	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	1362.46	1362.46	1362.46	1362.46
	- Preference Share Capital [Face Value Rs. 10/- each]	2000.00	2000.00	2000.00	2000.00
15	Reserve excluding revaluation - reserves as per balance sheet of previous acct. year	0.00	0.00	0.00	0.00
16	Earning Per Share				
	Basic & Diluted EPS (Rs.) before Extraordinary Items	1.79	0.02	3.10	(2.25)
	Basic & Diluted EPS (Rs.) after Extraordinary Items	1.79	0.02	3.10	(2.25)
17	Public Shareholding				
	Number of Shares	3918663	4350309	3918663	4350309
	Percentage of Shareholding	28.76%	31.93%	28.76%	31.93%
18	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	-Number of Shares	9704889	9273243	9704889	9273243
	-Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	71.24%	68.07%	71.24%	68.07%

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

PARTICULARS	Audited For the Year ended 31.03.11	Audited For the Year ended 31.03.10
SHARHOLDERS' FUNDS:		
(a) Capital	3362.46	3362.46
(b) Resereve and Surpus	3642.04	3642.04
LOAN FUNDS	240.00	-
TOTAL	7244.50	7004.50
FIXED ASSETS	2.91	2.17
INVESTMENTS	-	-
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	178.88	197.20
(b) Sundry Debtors	1791.51	0.85
(c) Cash and Bank balance	92843.07	304.11
(d) Other Current assets	-	-
(e) Loans and Advances	96.37	7.01
Less: Current Liabilities and Provisions		
(a) Liabilities	93403.14	5.07
(b) Provisions	10.70	0.24
MISCELLANEOUS EXPENDITURE (NOT WRITTENOFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT	5745.60	6498.47
TOTAL	7244.50	7004.50



NOTES:

- 1 Previous year figures have been regrouped and rearranged to make them comparable with the current year figures.
- 2 The preference shares of Rs.20 Crores issued by the Company are redeemable in three equal annual installments. The installments of such redemption were due on 9th Dec. 2006 , 9th Dec.2007 and 9th Dec 2008.However, the Company has received consent letters from the respective shareholders postponing their right to receive payments of such installments of redemption of these shares amounting to Rs. 20.00 crores.
- 3 The liability for payment of dividend on Cumulative Redeemable Participating Preference Shares of Rs. 20.00 Crores is not provided in view of loss. The amount of such dividend comes to Rs. 30.74 Crores up to 31-3-2011 (P.Y.Rs.27.44 Crores upto 31-3-2010)
- 4 The company at present is only engaged in one segment activity i.e. trading of commodities, bullions, diamonds, shares & securities and units of mutual fund and hence segment wise report is not required.
- 5 As per the requirements of Accounting Standard 22, there is no deferred tax liability for the company. On Account of unabsorbed depreciation and carry forward of losses under tax laws, deferred tax assets are not recognized in view of uncertainty that such deferred tax assets can be realised against future taxable profits.
- 7 No Investor complaint was pending at the beginning of the quarter. During the quarter 2 complaint were received and have been resolved satisfactorily. Investor may send their complaint/grievance through email at:- investorcomplaints@gmail.com with facts of the case, if any.
- 8 The above results,reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May ,2011.

Place : Ahmedabad
Date : 30.05.2011

For AUSOM ENTERPRISE LIMITED


KISHOR MANDALIA
MANAGING DIRECTOR

