

AuSom Enterprise Limited

Ref. No.: AEL/SEC/BM/2012-2013

Date: - 29th May, 2012

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001.

Ref. No. : - 509009

Sub.:- Proceedings of Board Meeting

Dear Sir,

With reference to our previous letter dated 19th May, 2012 intimating the date Board Meeting and business to be transacted thereat etc., this is to inform you that the Meeting of Board of Directors which was commenced at 12.30 p.m. today and has considered following business:

1. Approval of the Audited Financial Results for the last quarter / year ended on 31st March, 2012 pursuant to Clause 41 of the Listing Agreement. Copy of the same is enclosed herewith for your record purpose.

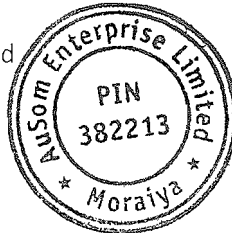
You are therefore requested to take note of the same.

Thanking you,

For AuSom Enterprise Limited

Ravi R.P.

Company Secretary



C.C. To: - The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

SYMBOL: AUSOMENT

SERIES: EQ

Encl : Audited Financial Results for the quarter/year ended 31st March, 2012.

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Fax : +91 79 2656 9898 E-mail : ausom.ael@gmail.com www. ausom.in

Registered Office : 11-B, New Ahmedabad Industrial Estate,
Sarkhej-Bavla Road, Village - Moraiya - 382 213.
Dist. Ahmedabad, Gujarat, INDIA

AUSOM ENTERPRISE LIMITED
11-B, New Ahmedabad Industrial Estate,
Village- Moraiya, Sarkhej Bavia Road,
Moraiya - 382 213. Dist. Ahmedabad

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED ON 31st MARCH, 2012

PART I

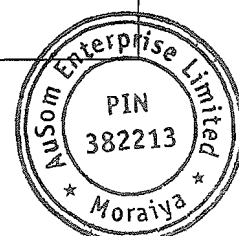
(Rs. in Lakhs)

	Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Year to date figures for previous period ended (31/03/2011)
	(Refer Notes Below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	17212.97	15275.66	38730.90	79656.01	101345.48
	(b) Other operating income	512.50	1214.11	2573.27	6640.56	2620.31
	Total income from operation (net)	17725.47	16489.77	41304.17	86296.57	103965.79
2	Expenses					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	16927.95	15125.56	38638.83	80646.75	100748.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-41.48	17.59	-50.58	-8.66	18.32
	(d) Employee benefits expense	2.5	2.18	1.17	7.31	4.81
	(e) Depreciation and amortisation expense	0.05	0.06	0.06	0.22	0.20
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	454.86	850.55	1709.62	3191.23	1510.45
	Total expenses	17343.88	15995.94	40299.10	83836.85	102282.32
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	381.59	493.83	1005.07	2459.72	1683.47
4	Other Income	78.34	29.81	93.32	71.55	10.82
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+(-)4)	459.93	523.64	1098.39	2531.27	1694.28
6	Finance costs	254.15	306.12	855.11	1521.69	941.41
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+(-)6)	205.78	217.52	243.28	1009.58	752.87
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+(-)8)	205.78	217.52	243.28	1009.58	752.87
10	Tax expenses	-3.92	0.00	0.00	-3.92	0.00
11	Net Profit/(Loss) from ordinary activities after tax (9+(-)10)	209.70	217.52	243.28	1013.50	752.87
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+(-)12)	209.70	217.52	243.28	1013.50	752.87
14	Share of profit / (loss) of associates*	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority interest*	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+(-)14+(-)15)	N.A.	N.A.	N.A.	N.A.	N.A.
17	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	136.25	136.25	136.25	136.25	136.25
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19.i	Earnings per share (before extraordinary items) (Amount in Rs.)					
	(a) Basic	1.54	1.60	1.79	5.02	3.10
	(b) Diluted	1.54	1.60	1.79	5.02	3.10
19.ii	Earnings per share (after extraordinary items) (Amount in Rs.)					
	(a) Basic	1.54	1.60	1.79	5.02	3.10
	(b) Diluted	1.54	1.60	1.79	5.02	3.10

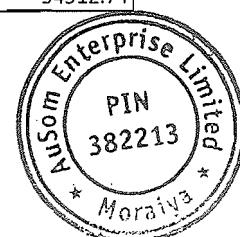
PART II

Information for the 4th Quarter and Ended on 31st March 2012

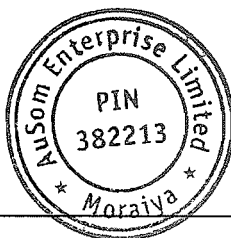
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	38,30,465	38,30,465	39,18,663	38,30,465	39,18,663
	- Percentage of Shareholding	28.11	28.11	28.76	28.11	28.76
2	Promoters and Promoter Group Shareholding**					
	a) Pledged/Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of shares	97,94,162	97,94,162	97,05,964	97,94,162	97,05,964
	- Percentage of shares (as a % of the total shareholdings of Promotor and Promotor group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	71.89	71.89	71.24	71.89	71.24
B	INVESTOR COMPLAINTS	3 months ended on 31st March 2012				
	Pending at the beginning of the quarter	Nil	Nil			
	Received during the quarter	Nil	Nil			
	Disposed of during the quarter	Nil	Nil			
	Remaining unresolved at the end of the quarter	Nil	Nil			



Statement of Assets and Liabilities		(Rs In Lacs)	
	Particulars	As at 31st March, 2012 (Audited)	As at 31st March, 2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3362.46	3362.46
	(b) Reserves and surplus	-1090.06	-2103.56
	(c) Money received against share warrants		
	Sub-total- Shareholders' funds	2272.40	1258.90
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.39	0.29
	Sub-total- Non-current liabilities	0.39	0.29
5	Current liabilities		
	(a) Short-term borrowings	280.49	240.00
	(b) Trade payables	3.68	93403.14
	(c) Other current liabilities	0.50	6.86
	(d) Short-term provisions	99.23	3.56
	Sub-total- Current liabilities	383.90	93653.55
	TOATL- EQUITY AND LIABILITIES	2656.70	94912.74
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2.69	2.91
	(b) Goodwill on-consolidation	0.00	0.00
	(c) Non-current investments	107.50	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	88.58	5.00
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	198.77	7.91
2	Current assets		
	(a) Current invetments		
	(b) Inventories	187.54	178.88
	(c) Trade receivables	108.87	1791.38
	(d) Cash and cash equivalents	1926.44	90105.55
	(e) Short-term loans and advances	129.59	88.18
	(f) Other current assets	105.48	2740.83
	Sub-total - Current assets	2457.92	94904.82
	TOTAL - ASSETS	2656.70	94912.74



- 1 Previous year figures have been regrouped and rearranged to make them comparable with the current year figures.
- 2 The preference shares of Rs.20 Crores issued by the Company are redeemable in three equal annual installments. The installments of such redemption were due on 9th Dec. 2006 , 9th Dec.2007 and 9th Dec 2008.However, the Company has received consent letters from the respective shareholders postponing their right to receive payments of such installments of redemption of these shares amounting to Rs. 20.00 crores.
- 3 The liability for payment of dividend on Cumulative Redeemable Participating Preference Shares of Rs. 20.00 Crores is not provided in view of loss. The amount of such dividend comes to Rs. 34.04 Crores up to 31-3-2012 (P.Y.Rs. 30.74 Crores upto 31-3-2011).
- 4 The company at present is only engaged in one segment activity i.e. trading of commodities and bullions and hence segment wise report is not required.
- 5 As per the requirements of Accounting Standard 22, there is no deferred tax liability for the company. On Account of unabsorbed depreciation and carry forward of losses under tax laws, deferred tax assets are not recognized in view of uncertainty that such deferred tax assets can be realised against future taxable profits.
- 6 No Investor complaint was pending at the beginning of the quarter. During the quarter, No complaint received. Investor may send their complaint/grievance through email at:- investorcomplaints@gmail.com with facts of the case, if any.
- 7 The above results, reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May ,2012.



Place : Ahmedabad
Date : 29.05.2012

For AUSOM ENTERPRISE LIMITED


KISHOR MANDALIA
MANAGING DIRECTOR