



AuSom Enterprise Limited

Ref. No.: AEL/SEC/BM/2016-2017

Date: - 10th August, 2016

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

SECURITY CODE: **509009** || SECURITY ID: **AUSOMENT** || ISIN: **INE218C01016** || SERIES: **EQ**

Dear Sir/Madam,

Sub.- Outcome of Board Meeting dated 10th August, 2016

With reference to our previous letter dated 28th July, 2016, intimating the date of Board Meeting and the business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors which was commenced at 12.30 p.m. today and has considered following business:

1. Approval of Un-audited (Provisional) Financial Results along with a Limited Review Report for the first quarter ended 30th June, 2016 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report. Copy of the same is enclosed herewith for your record purpose.
2. Adoption of Financial Statement including Balance sheet, Statement of Profit and Loss, Notes on Accounts, Directors' and Auditors' Report, Corporate Governance Report and Secretarial Audit Report etc. for the financial year ended 31st March, 2016.
3. Taking note of Director Mr. Vipul Z. Mandalia (DIN: 02327708) retires by rotation and eligible for re-appointment.
4. The Board has recommended and approved the re-appointment of Statutory Auditor for the Financial Year 2016-2017 subject to the approval of Shareholders.
5. Fixation of date, time and place of 32nd Annual General Meeting. The said 32nd Annual General Meeting is scheduled to be held on Thursday, the 29th September, 2016 at the Registered office of the company situated at 11-B, New Ahmedabad Industrial Estate, Village- Moraiya, Sarkhej – Bavla Road, Moraiya – 382 213. Dist.: Ahmedabad. At 10.30 a.m. A copy of full set of annual report with notice will be sent to you in due course of time.



Correspondence Address : 606 "SWAGAT", Near Lal Bungalow,
C.G.Road, Ahmedabad-380 006. Phone : +91 79 2642 1422-1499
Fax : +91 79 2656 9898 E-mail : ausom.ael@gmail.com www.ausom.in

Registered Office : 11-B, New Ahmedabad Industrial Estate,
Sarkhej-Bavla Road, Village - Moraiya - 382 213.
Dist. Ahmedabad, Gujarat, INDIA • CIN : L67190GJ1984PLC006746



AuSom Enterprise Limited

6. The Register of Members and Share Transfer Books shall remain closed from Saturday, the 24th September, 2016 to Thursday, the 29th September, 2016 (both days inclusive) for the purpose of Annual General Meeting.
7. Cut off date for the e-voting shall be 23rd September, 2016.
8. Mr. Niraj Trivedi, Practicing Company Secretaries act as a Scrutinizer for e-voting to be conducted for forthcoming AGM.

The said meeting concluded at 1:45 p.m.

You are therefore requested to take note of the same.

Thanking you,

For AuSom Enterprise Limited

(Ravikumar Pasi)
Company Secretary



Encl: 1. Unaudited Financial Results for the quarter ended 30th June, 2016 along with Limited Review Report.



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11-B, NEW AHMEDABAD INDUSTRIAL ESTATE, VILLAGE - MORAIYA, SARKHEJ BAVLA ROAD, MORAIYA - 382 213. DIST. AHMEDABAD
CIN : L67190GJ1984PLC006746, Phone : +91 79 2642 1422-1499 Fax : +91 79 2656 9898 E-mail: ausom.ael@gmail.com Website: www.ausom.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

PART I		Quarter Ended			(Rs. in Lakhs)
Sr. No.	Particulars (Refer Notes Below)	30/06/2016	31/03/2016	30/06/2015	31/03/2016
		Unaudited	Audited (Refer Note 7)	Unaudited	Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	6131.60	2002.75	8210.52	28856.43
	(b) Other operating income	109.56	-23.36	121.31	-302.26
	Total income from operation (net)	6241.16	1979.39	8331.83	28554.16
2	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	11369.44	4076.88	7337.13	28929.06
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-5281.72	-2084.61	938.48	-211.94
	(d) Employee benefits expense	2.49	2.47	2.24	10.00
	(e) Depreciation and amortisation expense	0.10	0.11	0.14	0.53
	(f) Other expenses	18.47	25.66	14.85	79.02
	Total expenses	6108.77	2020.51	8292.84	28806.68
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	132.38	-41.13	38.99	-252.51
4	Other Income	141.21	109.38	116.43	495.86
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+(-)4)	273.60	68.26	155.42	243.34
6	Finance costs	76.59	62.09	18.38	185.17
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+(-)6)	197.00	6.17	137.04	58.17
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from ordinary activities before tax (7+(-)8)	197.00	6.17	137.04	58.17
10	Tax expenses	40.17	1.30	28.73	10.12
11	Net Profit/(Loss) from ordinary activities after tax (9+(-)10)	156.83	4.86	108.31	48.05
12	Extraordinary items	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+(-)12)	156.83	4.86	108.31	48.05
14	Share of profit / (loss) of associates*	N.A.	N.A.	N.A.	N.A.
15	Minority interest*	N.A.	N.A.	N.A.	N.A.
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+(-)14+(-)15)	156.83	4.86	108.31	48.05
17	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	1362.36	1362.36	1362.36	1362.36
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	2740.25
19.i	Earnings per share (before extraordinary items) (of 10/- each) (not annualised) (Note No. 3)				
	(a) Basic	1.15	0.04	0.80	0.35
	(b) Diluted	1.15	0.04	0.80	0.35
19.ii	Earnings per share (after extraordinary items) (of 10/- each) (not annualised) (Note No. 3)				
	(a) Basic	1.15	0.04	0.80	0.35
	(b) Diluted	1.15	0.04	0.80	0.35

NOTES:-

- The figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- The preference shares of Rs.20.00 Crores issued by the Company are redeemable in three equal annual installments. The installments of such redemption were due on 9th Dec. 2006 , 9th Dec.2007 and 9th Dec 2008.However, the Company has received consent letters from the respective shareholders postponing their right to receive payments of such installments of redemption of these shares amounting to Rs. 20.00 crores.
- Preference shares carry non-cumulative dividend at 1.5% p.a. (Upto 31-03-2013 : cumulative dividend at 16.5% p.a.). The liability for payment of dividend upto 31/03/2016 on Cumulative Redeemable Participating Preference Shares of Rs. 20.00 Crores is not provided in view of accumulated losses. The amount of such dividend comes to Rs. 37.34 Crores up to 31-03-2016.
- The company at present is engaged in one segment activity i.e. trading of commodities, bullions, gold jewellery, shares & securities, units of mutual funds, diamonds and derivative transactions, hence segment wise report is not required.
- As per the requirements of Accounting Standard 22, there is no deferred tax liability for the company. On Account of unabsorbed depreciation and carry forward of losses under tax laws, deferred tax assets are not recognized in view of uncertainty that such deferred tax assets can be realised against future taxable profits.
- No Investor complaint was pending at the beginning of the quarter. During the quarter, No complaint received. Investor may send their complaint/grievance through email at:- investorcomplaints@gmail.com with facts of the case, if any.
- The figures for the quarter ended on 31st March, 2016 are the balancing figures between audited results in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 10th August, 2016 approved the above results and its release. The Statutory auditors of the company have carried out a Limited Review of the results for the quarter ended 30th June, 2016.

For AUSOM ENTERPRISE LIMITED

Z. V. Mandalia
ZAVERILAL MANDALIA
CHAIRMAN

Place: Ahmedabad
Date: 10/08/2016



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LIMITED REVIEW REPORT

To
Board of Directors
AUSOM ENTERPRISE LIMITED
Village Moraiya, Dist. Ahmedabad

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **AUSOM ENTERPRISE LIMITED** ('the Company') for the Quarter ended 30th June, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ahmedabad
Date : 10-08-2016

For **C. R. SHAREDALAL & CO.**
Chartered Accountants
(Registration No. 109943W)

(C. R. Sharedalal)
Partner
Membership No. 002571