Modern INSULATORS LTD.
Registered Office & Works : Talheti, Village : Karoli, Tehsil : Abu Road, Dist. : Sirohi - 307510 (Rajasthan) India
Phone : 02974 - 228044, 228045, 228046, 228047
www.moderninsulators.com CIN- L31300RJ1982PLC002460
Email : milabu@moderninsulators.com

Date: 10.02.2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 515008

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting dated 10th February, 2026

This is in continuation to our letter dated 05th February, 2026, and pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. 10th February, 2026, inter-alia, considered and approved:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2025.
   The said results were also reviewed by the Audit Committee in its meeting held on 10th February, 2026 and recommended to the Board for its approval. A copy of the Statement of the said results along with the Limited Review Report is enclosed herewith;

2. Based on the recommendation of the Audit Committee, the Board of Directors has approved the re-appointment of M/s S. Garg & Co., Chartered Accountants (FRN: 004586C) as Internal Auditor for the Financial year 2026-27 to conduct the Internal audit of the Company;

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, are enclosed herewith.

The aforesaid Financial Results can also be accessed at the Company's website at www.moderninsulators.com.

The meeting of the Board of Directors commenced at 6:00 P.M. and concluded at 8:00 P.M.

Kindly take the same on record.

Thanking you.

For Modern Insulators Limited

Animesh Banerjee
Executive Director
DIN:07905214

Modern Insulators Ltd. Karoli, ABU ROAD

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Disclosure as per Regulation 30 of the SEBI (Listing Obligations Requirements) Regulations 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026.

<u>Re-appointment of Internal Auditor for the financial year 2026-27</u>

Sl. No.	Particulars	Remarks
1.	Name of the Auditor	M/s S. Garg & Co., Chartered Accountants (FRN: 004586C)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of M/s S. Garg & Co., Chartered Accountants (FRN: 004586C) as Internal Auditor of the Company
3.	Date of appointment/cessation (as applicable) and terms of appointment	**Date of re-appointment** 10th February, 2026 **Term of appointment** For the financial year 2026-27
4.	Brief Profile	M/s. S. Garg & Co., Chartered Accountants, a firms of Practicing Chartered Accountants offers services of Bookkeeping Accounting, taxation, Statutory Audit, Internal Audit, Management Audit, GST and Income tax etc.
5.	Disclosure relationships between directors (in case of appointment of director	Not Applicable

Modern Insulators Ltd. Karoli, ABU ROAD

R B Verma & Associates
Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly and Nine Months Financial Results

To
The Board of Directors
Modern Insulators Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Modern Insulators Limited** ("the Company") for the quarter and nine months ended **31 December 2025** being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. ***Basis for qualified report***
Provision for taxation including interest to the extent of Rs.269.81 lacs and Rs.691.50 lacs for the quarter and nine months ended 31 December 2025 (upto the nine months ended 31 December 2025 Rs.12535.69 lacs; upto the previous year ended 31 March 2025 Rs.11844.19 lacs) has not been made in accounts in view of the proposed amalgamation under the provisions of Companies Act, 2013. (Refer note no. 4)

5. Based on our review conducted as stated in paragraph 3 above, except for the effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information, required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

RB VERMA & ASSOCIATES
JAIPUR
Chartered Accountants

B-12, Bhagirath Colony, Chomu House, C-Scheme, Jaipur – 302001 Rajasthan Bharat
Phone: 0141 3153975 E-mail: rbv_associates@yahoo.co.in

R B Verma & Associates
Chartered Accountants

6. **Other Matters**

The Hon'ble National Company Law Tribunal (NCLT), Jaipur Bench vide its order dated 22 January 2026 has disposed of the Company's Petition No. CP(CAA) No.14/230-232/JPR/2022 in respect of the Scheme of Arrangement between Modern Insulators Limited and Modern Denim Limited and their respective shareholders and creditors with a liberty to the Company to approach to the Hon'ble NCLT after completion of certain regulatory and procedural requirements. The management is reviewing the NCLT order and exploring the appropriate steps for requisite compliances. (Refer note no. 6)

For R B Verma & Associates
Chartered Accountants
Firm Registration No.012650C

(Rajesh Verma)
Partner
Membership No.404029

Place – Abu Road
Date – 10 February 2026

UDIN – 26404029VBFJRI6790

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Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2025

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	**Income from Operations**						
	(a) Revenue from Operations	19939.31	17650.85	12457.93	51727.43	34332.07	50325.16
	(b) Other Income	397.68	705.22	498.60	1639.30	1568.48	1280.85
	Total Revenue	**20336.99**	**18356.07**	**12956.53**	**53366.73**	**35900.55**	**51606.01**
2	**Expenses**						
	(a) Cost of materials consumed	6097.45	4661.86	3905.87	14750.20	11497.74	16162.82
	(b) Purchase of stock in trade	19.31	5.47	8.68	29.36	27.48	40.52
	(c) Changes in inventories of finished goods, stock-in-trade & Stock-in- Progress	(539.86)	490.85	(502.91)	0.22	(1942.73)	(2183.62)
	(d) Employee benefits expense	2356.48	2366.67	1928.82	6953.03	5659.88	7952.98
	(e) Finance cost	108.17	151.41	88.74	380.19	294.42	414.57
	(f) Depreciation and amortisation expense	217.40	215.41	214.85	650.49	635.64	851.59
	(g) Other Expenses	8854.22	8215.59	6140.82	23601.64	17150.75	24530.03
	Total Expenses	**17113.17**	**16107.26**	**11784.87**	**46365.13**	**33323.18**	**47768.89**
3	**Profit before exceptional items & tax (1-2)**	**3223.82**	**2248.81**	**1171.66**	**7001.60**	**2577.37**	**3837.12**
4	**Exceptional Items(Interest on earlier years income tax refunds)**	-	-	7.21	-	619.54	692.23
5	**Profit before tax (3-4)**	**3223.82**	**2248.81**	**1178.87**	**7001.60**	**3196.91**	**4529.35**
6	**Tax expense**						
	Current tax	917.05	610.38	128.57	1890.95	128.57	763.25
	Deferred tax	(159.56)	(114.85)	125.12	(722.51)	53.60	(155.63)
		757.49	**495.53**	**253.69**	**1168.44**	**182.17**	**607.62**
7	**Profit for the period (5-6)**	**2466.33**	**1753.28**	**925.18**	**5833.16**	**3014.74**	**3921.73**
8	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to profit or loss	(3.10)	(3.09)	(0.97)	(9.54)	(3.42)	(11.75)
	(ii) Income tax relating to above (i)	1.17	0.99	0.34	3.33	1.20	4.11
	Other Comprehensive Income for the period	**(1.93)**	**(2.10)**	**(0.63)**	**(6.21)**	**(2.22)**	**(7.64)**
9	**Total Comprehensive Income (7+8)**	**2464.40**	**1751.18**	**924.55**	**5826.95**	**3012.52**	**3914.09**
10	**Paid up equity share capital (face value of ₹ 10/- each)**	**4714.39**	**4714.39**	**4714.39**	**4714.39**	**4714.39**	**4714.39**
11	**Earning per share**						
	Basic	**5.23**	**3.72**	**1.96**	**12.37**	**6.39**	**8.32**
	Diluted	**5.23**	**3.72**	**1.96**	**12.37**	**6.39**	**8.32**

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Unaudited Standalone Segment Information for the Quarter and Nine Month Ended 31st December, 2025

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	**Segment Revenue**						
	(a) Insulators	18800.58	16217.51	11402.29	47763.38	30365.19	44638.05
	(b) Terry Towels	1138.73	1433.34	1055.64	3964.05	3966.88	5687.11
	Total Operating Income	**19939.31**	**17650.85**	**12457.93**	**51727.43**	**34332.07**	**50325.16**
2	**Segment Results Profit before finance cost and Tax**						
	(a) Insulators	3313.39	2382.98	1216.57	7328.58	3534.42	4881.99
	(b) Terry Towels	18.60	17.24	51.04	53.21	(43.09)	61.93
	Total	**3331.99**	**2400.22**	**1267.61**	**7381.79**	**3491.33**	**4943.92**
	Less: Finance Cost	108.17	151.41	88.74	380.19	294.42	414.57
	Total Profit before tax	**3223.82**	**2248.81**	**1178.87**	**7001.60**	**3196.91**	**4529.35**
3	**Segment Assets**						
	(a) Insulators	56613.86	54583.87	48393.37	56613.86	48393.37	49433.55
	(b) Terry Towels	11979.22	11786.76	9756.80	11979.22	9756.80	10495.75
	Total	**68593.08**	**66370.63**	**58150.17**	**68593.08**	**58150.17**	**59929.30**
4	**Segment Liabilities**						
	(a) Insulators	15423.54	15240.06	11505.32	15423.54	11505.32	12207.43
	(b) Terry Towels	934.62	1164.59	942.99	934.62	942.99	1118.44
	Total	**16358.16**	**16404.65**	**12448.31**	**16358.16**	**12448.31**	**13325.87**

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Notes:

1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on 10th February, 2026.

2. Company has given interest free unsecured loan Rs. 7234 lacs (previous year Rs. 6984 lacs) (maximum amount outstanding at any time during the quarter Rs. 7414 lacs) to a company covered under section 189 of the Companies Act, 2013 in view of proposed amalgamation under the provisions of Companies Act, 2013. Since the amount paid is in connection to proposed amalgamation, no terms have been specified for the repayment of loan and interest. In view of the likely advantage to the Company on such amalgamation, granting of such loan is not prejudicial to the interest of the Company.

3. Company has granted interest free unsecured loan Rs. 1678.00 lacs (previous year Rs. 843.50 lacs) to its wholly owned subsidiary company for its normal business requirements and the same has been utilised.

4. Provision for taxation including interest to the extent of Rs. 269.81 lacs and Rs. 691.50 Lacs for the quarter & nine months ended 31st December, 2025 respectively (upto the nine months ended Rs. 12535.69 lacs; upto the previous year Rs. 11844.19 lacs) has not been made in accounts in view of the proposed amalgamation under the provisions of Companies Act, 2013.

5. During the year, the Company has opted the concessional tax regime under section 115BAA of the Income tax Act, 1961 and consequently restated the deferred tax assets / liabilities on account of change in tax rates.

6. The Hon'ble National Company Law Tribunal (NCLT), Jaipur Bench vide its order dated 22 January 2026 has disposed of the Company's Petition No. CP(CAA) No.14/230-232/JPR/2022 in respect of the Scheme of Arrangement between Modern Insulators Limited and Modern Denim Limited and their respective shareholders and creditors with a liberty to the company to approach to the Hon'ble NCLT after completion of certain regulatory and procedural requirements. The management is reviewing the NCLT order and exploring the appropriate steps for requisite compliances.

7. Figures for previous periods have been regrouped or rearranged wherever necessary to make them comparable with the current period's classification.

Place : Abu Road
Date : 10/02/2026

For and on behalf of the Board of Directors
MODERN INSULATORS LIMITED

Modern Insulators Ltd. Karoli, ABU ROAD

ANIMESH BANERJEE
(Executive Director)
DIN: 07905214

R B Verma & Associates
Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Consolidated Quarterly and Nine Months Financial Results

To
The Board of Directors
Modern Insulators Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Modern Insulators Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') and its joint ventures for the quarter and nine months ended **31 December 2025** being prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement include the financial results / information of the following other entities:
(i) Modern Composite Private Limited (wholly owned subsidiary company)
(ii) Shriji Designs - MIL JV (joint venture)
(iii) Modern Insulators JV Akhandalamani Electricals & Construction (joint venture)

5. ***Basis for qualified report***
Provision for taxation including interest to the extent of Rs.269.81 lacs and Rs.691.50 lacs for the quarter and nine months ended 31 December 2025 (upto the nine months ended 31 December 2025 Rs.12535.69 lacs; upto the previous year ended 31 March 2025 Rs.11844.19 lacs) has not been made in accounts of Holding Company in view of the proposed amalgamation under the provisions of Companies Act, 2013. (Refer note no. 4)

6. **Other matters**
(i) The Statement includes interim financial results / financial information of one subsidiary company and two joint ventures, which has not been reviewed by their auditors, whose financial results / information (before eliminating intercompany balances/transactions) reflects total assets of Rs.2605.61 lacs as at 31 December 2025, total revenue of Rs.85.77 lacs and net loss after tax Rs.223.83 lacs for the nine months ended 31 December 2025, as considered in the financial results. These interim financial statements has been furnished to us by the Holding Company's Board of Directors, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the subsidiary company and joint ventures, is based solely on such unreviewed interim financial results / information. According to the information and explanations given to us by the Holding Company's Board of Directors, these interim financial statements are not material to the Group.

RB VERMA & ASSOCIATES JAIPUR Chartered Accountants

B-12, Bhagirath Colony, Chomu House, C-Scheme, Jaipur – 302001 Rajasthan Bharat
Phone: 0141 3153975 E-mail: rbv_associates@yahoo.co.in

(ii) The Hon'ble National Company Law Tribunal (NCLT), Jaipur Bench vide its order dated 22 January 2026 has disposed of the Holding Company's Petition No. CP(CAA) No.14/230-232/JPR/2022 in respect of the Scheme of Arrangement between Modern Insulators Limited and Modern Denim Limited and their respective shareholders and creditors with a liberty to the Holding Company to approach to the Hon'ble NCLT after completion of certain regulatory and procedural requirements. The management is reviewing the NCLT order and exploring the appropriate steps for requisite compliances. (Refer note no. 6)

7. Based on our review conducted as stated in paragraph 3 above, except for the effects of the matter described in paragraph 5 above, and based on the consideration of the unreviewed financial results / information referred to in paragraph 6(i) above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information, required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R B Verma & Associates
Chartered Accountants
Firm Registration No.012650C

(Rajesh Verma)
Partner
Membership No.404029

RB VERMA & ASSOCIATES JAIPUR Chartered Accountants

Place – Abu Road
Date – 10 February 2026

UDIN – 26404029IRCMQQ2432

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Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2025

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	**Income from Operations**						
	(a) Revenue from Operations	19946.19	17648.68	12458.44	51732.39	34331.46	50327.17
	(b) Other Income	390.30	695.10	489.36	1614.32	1545.78	1357.61
	Total Revenue	**20336.49**	**18343.78**	**12947.80**	**53346.71**	**35877.24**	**51684.78**
2	**Expenses**						
	(a) Cost of materials consumed	6146.36	4662.21	3906.67	14799.71	11499.01	16166.76
	(b) Purchase of stock in trade	19.31	5.47	8.68	29.36	27.48	55.08
	(c) Changes in inventories of finished goods, stock-in-trade & Stock-in- Progress	(608.42)	491.39	(502.91)	(67.80)	(1942.73)	(2200.77)
	(d) Employee benefits expense	2399.08	2399.24	1932.08	7049.65	5672.77	7975.11
	(e) Finance cost	125.02	169.68	88.83	432.48	298.76	429.10
	(f) Depreciation and amortisation expense	244.99	237.99	217.23	720.82	642.79	873.36
	(g) Other Expenses	8833.76	8213.68	6121.68	23599.69	17126.36	24597.27
	Total Expenses	**17160.10**	**16179.66**	**11772.26**	**46563.91**	**33324.44**	**47895.91**
3	**Profit before exceptional items & tax (1-2)**	**3176.39**	**2164.12**	**1175.54**	**6782.80**	**2552.80**	**3788.87**
4	**Exceptional Items(Interest on earlier years income tax refunds)**	-	-	7.21	-	619.54	692.23
5	**Profit before tax (3-4)**	**3176.39**	**2164.12**	**1182.75**	**6782.80**	**3172.34**	**4481.10**
6	**Tax expense**						
	Current tax	917.05	610.38	128.57	1890.95	128.57	763.25
	Deferred tax	(153.54)	(105.52)	124.74	(702.73)	54.40	(140.36)
		763.51	**504.86**	**253.31**	**1188.22**	**182.97**	**622.89**
7	**Profit for the period (5-6)**	**2412.88**	**1659.26**	**929.44**	**5594.58**	**2989.37**	**3858.21**
8	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to profit or loss	(3.10)	(3.09)	(0.97)	(9.54)	(3.42)	(11.75)
	(ii) Income tax relating to above (i)	1.17	0.99	0.34	3.33	1.20	4.11
	Other Comprehensive Income for the year	**(1.93)**	**(2.10)**	**(0.63)**	**(6.21)**	**(2.22)**	**(7.64)**
9	**Total Comprehensive Income (7+8)**	**2410.95**	**1657.16**	**928.81**	**5588.37**	**2987.15**	**3850.57**
10	**Paid up equity share capital (face value of ₹ 10/- each)**	**4714.39**	**4714.39**	**4714.39**	**4714.39**	**4714.39**	**4714.39**
11	**Earning per share (₹)**						
	Basic	**5.12**	**3.52**	**1.97**	**11.87**	**6.34**	**8.18**
	Diluted	**5.12**	**3.52**	**1.97**	**11.87**	**6.34**	**8.18**

Modern Insulators Ltd. Karoli, ABU ROAD

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Unaudited Consolidated Segment Information for the Quarter and Nine Months ended 31st December, 2025

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	**Segment Revenue**						
	(a) Insulators	18800.58	16217.51	11402.29	47763.38	30365.19	44638.05
	(b) Terry Towels	1138.73	1433.34	1055.64	3964.05	3966.88	5687.11
	(c) Others	60.24	21.80	21.62	82.72	36.42	60.91
	(d) Inter segment revenue	(53.36)	(23.97)	(21.11)	(77.76)	(37.03)	(58.90)
	Total Operating Income	**19946.19**	**17648.68**	**12458.44**	**51732.39**	**34331.46**	**50327.17**
2	**Segment Results Profit before finance cost and Tax**						
	(a) Insulators	3313.39	2390.61	1232.62	7328.58	3556.19	4899.75
	(b) Terry Towels	18.60	17.24	51.04	53.21	(43.09)	61.93
	(c) Others	(30.58)	(74.05)	(12.08)	(166.51)	(42.00)	(51.48)
	Total	**3301.41**	**2333.80**	**1271.58**	**7215.28**	**3471.10**	**4910.20**
	Less: Finance Cost	125.02	169.68	88.83	432.48	298.76	429.10
	Total Profit before tax	**3176.39**	**2164.12**	**1182.75**	**6782.80**	**3172.34**	**4481.10**
3	**Segment assets**						
	(a) Insulators	54277.07	52542.09	47157.96	54277.07	47157.96	47902.90
	(b) Terry Towels	11979.22	11786.76	9756.80	11979.22	9756.80	10495.75
	(c) Others	2605.61	2335.39	1694.56	2605.61	1694.56	1957.05
	Total	**68861.90**	**66664.24**	**58609.32**	**68861.90**	**58609.32**	**60355.70**
4	**Segment Liabilities**						
	(a) Insulators	15228.85	15228.26	11505.32	15228.85	11505.32	12207.43
	(b) Terry Towels	934.62	1164.59	942.99	934.62	942.99	1118.44
	(c) Others	769.96	761.65	692.08	769.96	692.08	697.48
	Total	**16933.43**	**17154.50**	**13140.39**	**16933.43**	**13140.39**	**14023.35**

Modern Insulators Ltd. Karoli, ABU ROAD

Modern INSULATORS LTD.

AN ISO 9001, 14001 & 45001 UNIT

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Phone : 02974 - 228044, 228045, 228046, 228047
www.moderninsulators.com CIN- L31300RJ1982PLC002460
Email : milabu@moderninsulators.com

Notes:

1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on 10th February, 2026.
2. Modern Insulators Limited (The Holding Company) has given interest free unsecured loan Rs. 7234 lacs (previous year Rs. 6984 lacs) (maximum amount outstanding at any time during the quarter Rs. 7414 lacs) to a company covered under section 189 of the Companies Act, 2013 in view of proposed amalgamation under the provisions of Companies Act, 2013. Since the amount paid is in connection to proposed amalgamation, no terms have been specified for the repayment of loan and interest. In view of the likely advantage to the Holding Company on such amalgamation, granting of such loan is not prejudicial to the interest of the Holding Company.
3. Modern Insulators Limited (The Holding Company) has given interest free unsecured loan Rs. 1678.00 lacs (previous year Rs. 843.50 lacs) to its wholly owned subsidiary company for its normal business requirements and the same has been utilised for that purpose.
4. Provision for taxation including interest to the extent of Rs. 269.81 lacs and Rs. 691.50 Lacs for the quarter & nine months ended 31st December, 2025 respectively (upto the nine months ended Rs. 12535.69 lacs; upto the previous year Rs. 11844.19 lacs) has not been made in accounts of Holding company in view of the proposed amalgamation under the provisions of Companies Act, 2013.
5. The Hon'ble National Company Law Tribunal (NCLT), Jaipur Bench vide its order dated 22 January 2026 has disposed of the Company's Petition No. CP(CAA) No.14/230-232/JPR/2022 in respect of the Scheme of Arrangement between Modern Insulators Limited and Modern Denim Limited and their respective shareholders and creditors with a liberty to the company to approach to the Hon'ble NCLT after completion of certain regulatory and procedural requirements. The management is reviewing the NCLT order and exploring the appropriate steps for requisite compliances.
6. During the year, the Company has opted the concessional tax regime under section 115BAA of the Income tax Act, 1961 and consequently restated the deferred tax assets / liabilities on account of change in tax rates.
7. Figures for previous periods have been regrouped or rearranged wherever necessary to make them comparable with the current period's classification.

For and on behalf of the Board of Directors
MODERN INSULATORS LIMITED

Modern Insulators Ltd. Karoli, ABU ROAD

Animesh Banerjee
(Executive Director)
DIN: 07905214

Place : Abu Road
Date : 10th February, 2026