

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :

Plot No. 101, Part III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

Tel +91 79 232 14000

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Email : mktg@kalpatarupower.com

CIN:L40100GJ1981PLC004281

KPTL/14-15/625

November 10, 2014

BSE Limited**Bombay Stock Exchange**1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
MUMBAI - 400 001.Script Code: 522287**FAX No. 022- 22722039/ 37****The Manager – Listing Department
National Stock Exchange of India Ltd.**'Exchange Plaza', C-1,
Block 'G', Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400 051.Script Code : KALPATPOWR**FAX No. 022- 26598237/ 38****Sub : Unaudited Financial Results for the Quarter ended 30th September, 2014 and
Half Yearly Results for the Half Year ended 30th September, 2014**

Dear Sirs,

As per the requirements of Clause 41 of the Listing Agreement, a Meeting of the Board of Directors of the Company was held on 10th November, 2014 to consider and take on records the Unaudited Financial Results of the Company for the quarter ended 30th September, 2014 and Half Yearly results for half year ended 30th September, 2014.

We are pleased to forward herewith a copy of the said Unaudited Financial Results of our Company for the Quarter ended 30.09.2014 and Half Year ended 30.09.2014 duly taken on records by the Board of Directors at their meeting held on 10th November, 2014.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **KALPATARU POWER TRANSMISSION LTD.****Rahul Shah
Company Secretary**

encl: as above

ISO 9001 CERTIFIED COMPANYCorporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055, India.
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KALPATARU POWER TRANSMISSION LTD.
REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate,
Sector - 28, Gandhinagar - 382 028
CIN-L40100GJ1981PLC004281

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Sr. No.	Particulars	For Quarter Ended			For Half Year Ended		(Rs. In Lacs)
		30-09-2014 (Unaudited)	30-06-2014 (Unaudited)	30-09-2013 (Unaudited)	30-09-2014 (Unaudited)	30-09-2013 (Unaudited)	Year Ended 31-03-2014 (Audited)
PART-I STATEMENT OF FINANCIAL RESULTS							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise duty)	1,12,355	1,04,885	94,536	2,17,240	1,82,495	4,00,337
	(b) Other Operating Income	1,722	1,453	1,684	3,175	2,685	5,188
	Total Income from Operations (net)	1,14,077	1,06,338	96,220	2,20,415	1,85,180	4,05,525
2	Expenses						
	(a) Cost of materials consumed	51,038	46,954	46,251	97,992	87,500	1,90,948
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	1,595	(2,656)	1,335	(1,061)	(933)	(4,325)
	(d) Erection & Sub-Contracting Expenses	29,259	28,554	22,172	57,813	46,534	1,04,143
	(e) Employee Benefits Expense	7,783	7,418	5,921	15,201	11,736	26,020
	(f) Depreciation & Amortisation Expense	2,227	2,044	1,734	4,271	3,324	6,955
	(g) Other Expenditure	14,022	15,441	11,428	29,463	22,032	50,114
	Total Expenses :	1,05,924	97,755	88,841	2,03,679	1,70,193	3,73,855
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	8,153	8,583	7,379	16,736	14,987	31,670
4	Other Income	1,957	1,056	1,412	3,013	2,746	4,838
5	Profit/(loss) from ordinary activities before finance cost and Exceptional Items (3+4)	10,110	9,639	8,791	19,749	17,733	36,508
6	Finance Costs	3,680	3,278	4,100	6,958	7,925	14,599
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	6,430	6,361	4,691	12,791	9,808	21,909
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	6,430	6,361	4,691	12,791	9,808	21,909
10	Tax Expense	2,160	2,175	1,592	4,335	3,242	7,271
11	Net Profit /(Loss) from Ordinary Activities after Tax (9-10)	4,270	4,186	3,099	8,456	6,566	14,638
12	Extraordinary Items (net of tax expense Rs. In lacs)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	4,270	4,186	3,099	8,456	6,566	14,638
14	Paid Up Equity Share Capital (Face Value of Rs. 2/- each)	3,069	3,069	3,069	3,069	3,069	3,069
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	1,92,320
16.i	Earnings Per Share (EPS) (Rs.) (before extraordinary items) (of Rs. 2 each) (not annualised)						
	a) Basic	2.78	2.73	2.02	5.51	4.28	9.54
	b) Diluted	2.78	2.73	2.02	5.51	4.28	9.54
16.ii	Earnings Per Share (EPS) (Rs.) (after extraordinary items) (of Rs. 2 each) (not annualised)						
	a) Basic	2.78	2.73	2.02	5.51	4.28	9.54
	b) Diluted	2.78	2.73	2.02	5.51	4.28	9.54
17	Debt Equity Ratio	NA	NA	NA	0.42	0.44	0.40
18	Debt Service Coverage Ratio (DSCR)	NA	NA	NA	1.69	1.82	1.79
19	Interest Service Coverage Ratio (ISCR)	NA	NA	NA	2.88	2.27	2.53
PART-II Select Information for the Quarter and Half Year Ended 30/09/2014							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Shares	622,25,907	622,25,907	622,25,907	622,25,907	622,25,907	622,25,907
	Percentage (%) of Shareholding	40.55	40.55	40.55	40.55	40.55	40.55
2	Promoters and Promoter Group Shareholding						
	a) Pledge/Encumbered						
	No. of Shares	280,24,601	315,24,601	475,24,601	280,24,601	475,24,601	336,24,601
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	30.72	34.55	52.09	30.72	52.09	36.86
	- Percentage of shares (as a % of the total Share Capital of the Company)	18.26	20.54	30.97	18.26	30.97	21.91
	b) Non-encumbered						
	No. of Shares	632,10,062	597,10,062	437,10,062	632,10,062	437,10,062	576,10,062
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	69.28	65.45	47.91	69.28	47.91	63.14
	- Percentage of shares (as a % of the total Share Capital of the Company)	41.19	38.91	28.48	41.19	28.48	37.54
Particulars		3 months ended 30/09/2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year ended 30th September, 2014

Sr. No.	Particulars	(Rs. In Lacs)					
		Standalone					
		For Quarter Ended		For Half Year Ended		Year Ended	
		30-09-2014 (Unaudited)	30-06-2014 (Unaudited)	30-09-2013 (Unaudited)	30-09-2014 (Unaudited)	30-09-2013 (Unaudited)	31-03-2014 (Audited)
A	Segment Revenue						
	a) Transmission & Distribution	1,08,045	99,280	89,057	2,07,325	1,71,319	3,77,467
	b) Infrastructure EPC	4,402	5,664	5,563	10,066	11,043	22,119
	c) Others	1,630	1,394	1,600	3,024	2,818	5,939
	TOTAL:	1,14,077	1,06,338	96,220	2,20,415	1,85,180	4,05,525
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	1,14,077	1,06,338	96,220	2,20,415	1,85,180	4,05,525
B	Segment Results						
	[Profit (+) / Loss (-) before tax & Finance cost]						
	a) Transmission & Distribution	9,545	9,875	8,669	19,420	16,974	37,042
	b) Infrastructure EPC	(1,238)	(1,354)	(1,449)	(2,592)	(2,125)	(5,233)
	c) Others	111	81	163	192	169	507
	Total:	8,418	8,602	7,383	17,020	15,018	32,316
	Less : Finance cost	3,680	3,278	4,100	6,958	7,925	14,599
	Add : Other un-allocable income net off un-allocable expenditure	1,692	1,037	1,408	2,729	2,715	4,192
	Total Profit Before Tax	6,430	6,361	4,691	12,791	9,808	21,909
C	Capital Employed [Segment Assets - Segment Liabilities]						
	a) Transmission & Distribution	1,65,156	1,58,595	1,53,844	1,65,156	1,53,844	1,51,482
	b) Infrastructure EPC	34,454	30,053	37,524	34,454	37,524	33,575
	c) Others	5,095	5,958	5,547	5,095	5,547	4,718
	d) Unallocable	85,210	86,855	77,647	85,210	77,647	84,617
	TOTAL	2,89,915	2,81,461	2,74,562	2,89,915	2,74,562	2,74,392

Note :

- The above results were reviewed by the Audit Committee and recommended for approval of the Board and approved by the Board at their meetings held on 10th November, 2014.
- The Statutory Auditors of the Company have conducted a "limited review" of the above financial results.
- ISCR = Earning before interest and tax / Interest Expenses. DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt during the period / year). Debt Equity Ratio = Loan Fund / Share Capital & Reserves (excluding revaluation reserve).
- Effective from 1st April, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013 ("the Act"). Consequent to this, depreciation charge for the quarter and half year ended on 30th September, 2014 is higher by Rs. 236 Lacs and Rs.381 Lacs respectively. In accordance with the transitional provisions provided in Note 7(b) of Schedule II of the Act, an amount of Rs. 402 Lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings in respect of assets wherein the remaining useful life of the assets is Nil.
- The previous Period's/Year's figures have been regrouped/ rearranged wherever considered necessary.

Standalone Statement of Assets and Liabilities

Particulars		(Rs. in lacs)	
		As at	As at
		30-09-2014	31-03-2014
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
(a)	Share Capital	3,069	3,069
(b)	Reserve and Surplus	2,00,517	1,92,349
(c)	Money received against share warrants	-	-
	Sub-total-Shareholders' funds	2,03,586	1,95,418
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
(a)	Long term borrowings	20,607	6,771
(b)	Deferred tax liabilities (net)	1,321	1,377
(c)	Other long term liabilities	116	116
(d)	Long term provisions	10,971	8,907
	Sub-total-Non-current liabilities	33,015	17,171
4	Current Liabilities		
(a)	Short-term borrowings	58,829	63,103
(b)	Trade payables	1,44,056	1,27,146
(c)	Other current liabilities	32,833	50,660
(d)	Short-term provisions	5,957	8,213
	Sub-total-Current liabilities	2,41,675	2,49,122
	TOTAL -EQUITY AND LIABILITIES	4,78,276	4,61,711
B	ASSETS		
1	Non-Current Assets		
(a)	Fixed Assets	57,794	59,183
(b)	Non-Current investments	38,340	38,340
(c)	Long term loans and advances	52,654	51,232
(d)	Other non-current assets	9,496	9,264
	Sub-total-Non-Current assets	1,58,284	1,58,019
2	Current Assets		
(a)	Current investments	15	15
(b)	Inventories	62,971	54,377
(c)	Trade Receivables	1,68,337	1,54,165
(d)	Cash and cash equivalents	5,543	6,470
(e)	Short-term loans and advances	37,665	39,146
(f)	Other current assets	45,461	49,519
	Sub-total-Current assets	3,19,992	3,03,692
	TOTAL ASSETS	4,78,276	4,61,711

By Order of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.

Ranjit Singh
Managing Director

Place : Mumbai

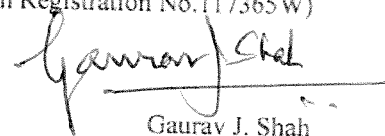
Dated : 10th November, 2014

Please visit our website: www.kalpatarupower.com

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
KALPATARU POWER TRANSMISSION LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Kalpataru Power Transmission Limited** ("the Company") for the Quarter and Six Months ended 30th September 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months Ended 30th September 2014 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 117365W)


Gaurav J. Shah
Partner
(Membership No. 35701)

Mumbai, November 10, 2014