

JSL:Stexgltrs:2013
March 30, 2013

Fax / Email / Courier

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Fax No. 022-66418125-26
Email: cmlist@nse.co.in; hmsurati@nse.co.in

Kind Attn. Listing Section

Sub: Intimation of allotment of 1,35,50,000 equity Shares on a preferential basis.

Dear Sir,

Please refer to our letter dated 15th February, 2013 whereby results of the postal ballot voting on passing of the following special resolutions was intimated to you:

1. To approve, ratify and confirm the Reworked Corporate Debt Restructuring Scheme in relation to the Company's debts in accordance with the Scheme approved by the domestic lenders of the Company and as set out in the letter of CDR Cell dated 18th September, 2012.
2. To approve issuance of up to 1,35,50,000 equity shares on a preferential allotment basis under Section 81(1A) of the Companies Act, 1956, on or before 31st March 2013;
3. To approve issuance of up to 1,35,50,000 equity shares on a preferential allotment basis under Section 81(1A) of the Companies Act, 1956, on or before 30th June 2013;

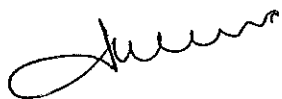
In furtherance to above, this is to inform you that today i.e. 30th March, 2013, the Company has allotted 1,35,50,000 equity shares of face value of Rs.2/- each at a price of Rs.74/- per share (including a premium of Rs. 72/- per share) in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 (as amended from time to time) to Jindal Overseas Holdings Limited, a member of the promoter group, on preferential basis.

The said preferential share allotment has been made in terms of requirement prescribed under duly approved Reworked Debt Restructuring Scheme by the CDR Cell. Further, in terms of the said requirement, the second tranche of up to 1,35,50,000 equity shares will also be allotted by the Company, by 30th June 2013.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
for Jindal Stainless Limited



(Jitendra Kumar)
Company Secretary

