

July 14, 2016

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 -2659 8237, 8238, 8347, 8348
cm1ist@nse.co.in
Security Code No.: JSL

Sub: Declaration regarding Audit Report with unmodified opinion

Dear Sirs,

This has reference to your email dated 14th July, 2016 regarding Declaration (in case of audit reports with unmodified opinions) in pursuance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this context, we request you to please refer to SEBI Circular dated May 25, 2016 and our letter dated 28th May, 2016 regarding Outcome of Board Meeting held on 28th May, 2016 inter alia containing Audited Financial Results of the Company for the 4th quarter / year to date ended on March 31, 2016 of the Financial Year 2015-16, both on standalone and consolidated basis.

In 1st point of our said letter dated 28th May, 2016, we had categorically mentioned that the Statutory Auditors of the Company has given Un-modified opinion for the Annual Audited Results for the year ended 31.03.2016. Copy of our said letter dated 28th May, 2016 is attached for your ready reference.

However, as advised by your email dated 14th July, 2016, we are forwarding herewith declaration duly signed by Chief Financial Officer of the Company.

We request you to take the same on record.

Thanking You.

Yours Faithfully,
For Jindal Stainless Limited



(Raajesh Kumar Gupta)
Company Secretary

Encl: Letter dt. May 28, 2016 & Declaration

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110066 India

Registered Office: O. P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188340 - 50 F: +91 11 41659169, 26101562 E: info@jindalstainless.com Website: www.jslstainless.com / www.jindalstainless.com



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Sub: Declaration regarding Audit Report with unmodified opinion

Dear Sirs,

We hereby declare that that our Statutory Auditors have given Un-modified opinion for the Annual Audited Results of the Company for the year ended 31.03.2016.

We request you to take the same on record.

Thanking You.

Yours Faithfully,
For Jindal Stainless Limited

(Ashish Gupta)
Chief Financial Officer

Jindal Stainless Limited

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May 28, 2016

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No.: 532508

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Security Code No. : JSL

Sub: Outcome of Board Meeting

Time of Commencement: 11:30 a.m.

Time of Conclusion: 3: 55 p.m.

Dear Sirs/Madam,

1. We wish to inform you that the Board of Directors of the Company has, at its meeting held today, considered and approved the Audited Financial Results of the Company for the 4th quarter / year to date ended on March 31, 2016 of the Financial Year 2015-16, both on standalone and consolidated basis duly reviewed by the Audit Committee and M/s S.S. Kothari Mehta & Co., Chartered Accountants and M/s Lodha & Co., Chartered Accountants, the Statutory Auditors of the Company. The copies of Audited Financial Results along with Auditors' Report are attached herewith.

We also hereby declare that the Statutory Auditors of the Company has given Un-modified opinion for the Annual Audited Results for the year ended 31.03.2016.

2. Pursuant to Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are also enclosing the certificate signed by M/s Axis Trustee Services Limited, Debenture Trustee, confirming that they have taken note of the contents in the results of the Company as per Regulation 52(4) of the Listing Regulations.
3. Company has fixed record date as June 08, 2016 for the purpose of issuance of equity shares of the Company to Jindal Stainless (Hisar) Limited ("JSHL") for an amount not exceeding Rs. 366,18,66,570 (Rupees Three Hundred and Sixty Six Crore Eighteen Lakh Sixty Six Thousand Five Hundred and Seventy only) being the amount due and payable by the Company to JSHL as of the 'Appointed Date 1' i.e. close of business hours before midnight of March 31, 2014 at a price to be determined in accordance with Chapter VII of the Securities and Exchange Board of India (Issuance of Capital and Disclosure Requirements) Regulations, 2009 as specified in the Composite Scheme of Arrangement amongst the Company, JSHL, Jindal United Steel Limited and Jindal Coke Limited and their respective shareholders and creditors, as approved by the Hon'ble

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Rajesh



High Court of Punjab & Haryana at Chandigarh vide its order dated September 21, 2015 (as modified vide order dated October 12, 2015).

The number of equity shares to be issued will depend upon the price at which such equity shares of the Company will be issued to JSHL as determined in accordance with Chapter VII of the SEBI (ICDR) Regulations.

You are requested to kindly take the above information on record.

Thanking You,

Yours Faithfully,

For **Jindal Stainless Limited**

(Raajesh Kumar Gupta)
Company Secretary

Encl: A/a



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