



# **DYNAMATIC TECHNOLOGIES LIMITED**

Dynamatic Park, Peenya, Bangalore-560 058, India

## **Consolidated Unaudited Financial Results for the quarter ended 30 June 2011**

Sl. No.	Particulars	Quarter ended 30 June			Previous accounting year ended 31 March
		2011		2010	
		Unaudited	Unaudited	Unaudited	Audited
1.	(a) Net Sales/ income from operations (b) Other operating income	35,377.26 279.25	11,282.30 91.89	11,374.19	49,503.95 627.52
2.	35,656.51  Expenditure (a) (Increase)/ decrease in stock in trade and work in progress (b) Consumption of raw materials (c) Employees cost (d) Depreciation (e) Other expenditure (f) Total (Any item exceeding 10% of the total expenditure to be shown separately)	  (124.13) 23,262.13 5,242.07 986.62 4,349.77 33,716.46	  (104.02) 5,625.16 2,255.26 630.35 2,019.41 10,426.16		50,131.47  (861.69) 25,490.89 9,662.37 2,504.33 7,793.42 44,589.32
3.	Profit from operations before other income, Interest and tax (1-2)				
4.	Other income	1,940.05	948.03		5,542.15
5.	Profit before Interest and tax (3+4)	36.09	23.72		236.35
6.	Interest	1,976.14	971.75		5,778.50
7.	Profit before tax (5-6)	1,434.77	626.90		2,745.66
8.	Tax expense	541.37	344.85		3,032.84
9.	Net profit after tax (7-8)	153.16	125.58		865.21
10.	Paid-up Equity Share Capital [Face Value of Rs. 10 per share]	388.21	219.27		2,167.63
11.	Reserves excluding revaluation reserves [as per balance sheet of previous accounting year]	541.47	541.47		541.47
12.	Earnings Per Share (EPS) [in Rupees]				12,891.58
13.	-Basic and diluted EPS Public shareholding - Number of shares - Percentage of shareholding	7.17	4.05		40.03
14.	Promoters and promoter group shareholding: a) Pledged/Encumbered - Number of shares - Percentage of shares [ as a % of the total shareholding of promoter and promoter group] - Percentage of Shares [as a % of the total share capital of the Company] b) Non encumbered - Number of shares - Percentage of shares [ as a % of the total shareholding of Promoter and promoter group] - Percentage of shares [as a % of the total share capital of the Company]	2,426,181 44.81%  383,500 12.83% 7.08%  2,605,022 87.17% 48.11%	2,427,657 44.83%  345,000 11.55% 6.37%  2,642,046 88.45% 48.79%		2,447,569 45.20%  345,000 11.63% 6.37%  2,622,134 88.37% 48.43%

By order of the Board  
for Dynamatic Technologies Limited

UDAYANT MALHOUTRA  
CEO and Managing Director

For clarifications please contact:  
Ms G.Haritha, GM - Compliance & Company Secretary.  
Email: haritha@dynamatics.net





Segment wise revenue, results and capital employed for the quarter ended 30 June 2011					
Sl. No.	Particulars	(Rs. in lakhs)			
		Quarter ended 30 June		Previous accounting year ended 31 March	Audited
		2011 Unaudited	2010 Unaudited		
1.	Segment revenue				
	a) Hydraulics & Precision Engineering	6,103.45	5,163.10	22,207.29	
	b) Aerospace	2,779.51	2,267.83	10,368.85	
	c) Aluminium Castings	1,016.82	814.42	3,463.78	
	d) Automotive	26,805.42	4,055.00	17,486.84	
	e) Research Farm	27.00	27.00	117.75	
	f) Others	132.54	5.96	546.28	
	Total	36,864.74	12,333.31	54,190.79	
	Less : Inter segment revenue	(1,208.23)	(959.12)	(4,059.32)	
	Net sales/ income from operations	35,656.51	11,374.19	50,131.47	
2.	Segment results [Profit / (Loss)] before tax and interest from Segment				
	a) Hydraulics & Precision Engineering	550.24	485.52	1,956.53	
	b) Aerospace	769.95	728.77	3,185.15	
	c) Aluminium Castings	(208.36)	(45.65)	(71.73)	
	d) Automotive	707.80	(230.95)	206.24	
	e) Research Farm	22.19	17.11	(17.85)	
	f) Others	98.22	(6.77)	283.81	
	Total	1,940.05	948.03	5,542.15	
	Less: i) Interest	1,434.77	626.90	2,745.66	
	ii) Other unallocated expenditure net of unallocated income	(36.09)	(23.72)	(236.35)	
	Total Profit before Tax	541.37	344.85	3,032.84	
3.	Capital employed				
	(Segment Assets - Segment Liabilities)				
	a) Hydraulics & Precision Engineering *	17,503.49	13,710.69	17,681.73	
	b) Aerospace **	14,360.21	13,043.11	11,741.49	
	c) Aluminium Castings	1,570.93	2,074.45	1,854.96	
	d) Automobile Components ***	53,447.69	9,141.05	14,658.42	
	e) Research Farm	532.00	277.84	498.40	
	f) Unallocated	(67,140.16)	(24,586.15)	(30,981.82)	
	Total	20,274.17	13,660.99	15,453.18	

\* Includes operations and balance sheet items of Dynamatic Ltd, UK, Hydraulic Division

\*\* Includes operations and balance sheet items of Dynamatic Ltd, UK, Aerospace Division

\*\*\* Includes operations and balance sheet items of Eisenwerk Ertla GmbH, Germany and Automotive Division of Dynamatic Technologies Ltd



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NOTES:

1. The consolidated financial results of Dynamatic Technologies Limited ("the Company"), its subsidiaries (collectively known as "the Group") are prepared in accordance with requirements of the Accounting Standard AS 21 "Consolidated Financial Statements" prescribed by Companies (Accounting Standards) Rules, 2006.
2. The consolidated unaudited financial results of the Group were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their meeting held on 13 August 2011 and subjected to a Limited Review by the statutory auditors of the Company as required by the Listing Agreement with the stock exchanges.
3. The consolidated unaudited financial results of the Group include the financial results of Dynamatic Technologies Limited and its subsidiaries.
4. The Company through its Wholly Owned Subsidiary, JKM Erla Automotive Limited acquired Eisenwerk Erla GmbH, Germany. This acquisition involves holding of the 100% shares of Eisenwerk Erla GmbH, Germany through multiple wholly owned subsidiaries namely JKM Erla Holdings GmbH, JEH Group GmbH (*formerly Sanmar Group Germany GmbH*), Eisenwerk Erla (B) GmbH and Eisenwerk Erla GmbH. The Company is in the process of amalgamating these subsidiaries and allocating purchase consideration to the various items of assets so acquired. Pending final allocation of purchase consideration to the carrying values of acquired assets, the resultant impact, if any, on depreciation, income-tax, profit and loss for the period and relevant disclosures are not determinable currently and the necessary retro adjustments, if any, would be accounted for in the subsequent quarter.
5. The financial results for the current quarter includes expenses aggregating Rs.70.34 lacs incurred as professional fees for carrying out due diligence for the above mentioned business acquisition.
6. The financial results for the current quarter also include the operating performance of newly acquired entities as mentioned in note 4 above and hence are not comparable with previous period.
7. The financial results for the corresponding quarter 2010 were not subjected to a Limited Review/audit by the statutory auditors of the Company.
8. Pursuant to the provisions of the Listing Agreement, the Management has decided to publish consolidated financial results in the newspapers. However the standalone financial results will be made available on the Company's website at [www.dynamatics.com](http://www.dynamatics.com) and also on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).



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9. The Hydraulic business in India and the UK are on a robust growth path earning an EBITDA of Rs. 7.66 Cr and a PBT of Rs. 2.27Cr during the quarter. Capacity expansion is underway in India to meet the growing demand.

Aerospace business in India and in the UK have registered handsome growth and have earned an EBITDA of Rs.9.61Cr and a PBT of Rs. 5.39Cr during the quarter. They are poised to grow further, going forward.

Automotive business has received a big boost with the acquisition of Eisenwerk Erla Germany (EEG). EEG earned an EBITDA of Rs. 17.02 Cr and PBT of Rs. 12.31 Cr during the quarter under review. While the German business is growing at a steady pace, the Indian subsidiary of EEG, which comprises of a newly set up Foundry, is in the process of overcoming its initial teething problems, having posted a negative EBITDA of Rs. 0.26 Cr and having incurred a net loss of Rs. 4.28 Cr during the quarter. This business turned EBITDA positive during June 2011. Considering the huge shortage in India for high quality ferrous castings, the Indian Foundry is very well positioned to benefit from this opportunity and become the biggest growth driver of the Automotive business.

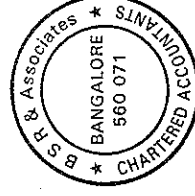
JKM Automotive division, India posted a negative EBITDA of Rs. 3.44 Cr and incurred a loss of Rs. 7.85 Cr. The Aluminium Foundry division posted a negative EBITDA of Rs.1.47Cr and incurred a loss of Rs.2.29 Cr. These businesses are in the process of being restructured and are expected to bounce back to their original profitability levels during the current year.

10. Information of standalone unaudited financial results of the Company in terms of Clause 41 (VI) (b) of the Listing Agreement is as under:

Particulars	Quarter ended 30 June		Year ended
	2011	2010	31 March 2011
	Unaudited	Unaudited	Audited
Revenues	9,387.19	8,230.81	35,918.42
Profit/(loss) before tax and exceptional items	(699.39)	298.45	2,175.78
Profit/(loss) after tax and exceptional items	(475.77)	196.97	1,484.21



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11. Status of investor complaints for the quarter ended 30 June 2011:

Particulars	Opening	Received	Resolved	Pending
Number of Complaints	-	1	1	-

For and on behalf of the Board of Directors

Udayant Malhoutra  
CEO and Managing Director  
Dynamatic Technologies Ltd  
Bangalore

13 August 2011





# **DYNAMATIC TECHNOLOGIES LIMITED**

Dynamatic Park, Peenya, Bangalore-560 058, India

## **Unaudited standalone financial results for the quarter ended 30 June 2011**

(Rs. in lakhs)					
Sl. No.	Particulars	Quarter ended		Previous Accounting year ended	
		30-Jun-11	30-Jun-10		
		Unaudited	Unaudited		
1.	(a) Net sales/ income from operations (b) Other operating income	9,207.82 179.37	8,144.96 85.85	35,429.87 488.55	
2.	Expenditure	9,387.19	8,230.81	35,918.42	
	(a) (Increase)/ decrease in stock in trade and work in progress (b) Consumption of raw materials (c) Employees cost (d) Depreciation (e) Other expenditure (f) Total (Any item exceeding 10% of the total expenditure to be shown separately)	(106.63) 5,752.76 1,606.07 597.84 1,473.73 9,323.77	(104.02) 4,391.72 1,239.35 527.72 1,344.39 7,399.16	(368.06) 19,419.24 5,191.04 2,040.65 5,181.94 31,464.81	
3.	Profit from operations before other income, interest and tax (1-2)				
4.	Other income	63.42	831.65	4,453.61	
5.	Profit before interest and tax (3+4)	35.91	23.21	127.60	
6.	Interest	99.33	854.86	4,581.21	
7.	Profit/ (loss) before tax (5-6)	798.72	556.41	2,405.43	
8	Tax expense/ (credit)	(699.39)	298.45	2,175.78	
9.	Net profit/ (loss) after tax (7-8)	(223.62)	101.48	691.57	
10.	Paid-up equity share capital [Face value of Rs. 10 per share]	(475.77) 541.47	196.97 541.47	1,484.21 541.47	
11.	Reserves excluding revaluation reserves [as per balance sheet of previous accounting year]	-	-	14,597.35	
12.	Earnings per share (EPS) [in rupees]				
13.	-basic and diluted EPS Public shareholding - Number of shares - Percentage of shareholding	(8.79) 2,426,181 44.81%	3.64 2,427,657 44.83%	27.41 2,447,569 45.20%	
14.	Promoters and promoter group shareholding: a) Pledged/encumbered - Number of shares - Percentage of shares [ as a % of the total shareholding of Promoter and promoter group] - Percentage of shares [as a % of the total share capital of the Company] b) Non encumbered - Number of shares - Percentage of shares [ as a % of the total shareholding of Promoter and promoter group] - Percentage of shares [as a % of the total share capital of the Company]	383,500 12.83% 7.08% 2,605,022 87.17% 48.11%	345,000 11.55% 6.37% 2,642,046 88.45% 48.79%	345,000 11.63% 6.37% 2,622,134 88.37% 48.43%	

By order of the Board  
for Dynamatic Technologies Limited

*UDAYANT MALHOUTRA*

UDAYANT MALHOUTRA  
CEO and Managing Director



For clarifications please contact:  
Ms G Haritha, GM - Compliance & Company Secretary,  
Email: haritha@dynamatics.net



**Segment wise Revenue, Results and Capital Employed**

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended		Previous Accounting year ended
		30-Jun-11	30-Jun-10	
		Unaudited	Unaudited	Audited
1.	<b>Segment Revenue</b> a) Hydraulics & Precision Engineering b) Aerospace c) Aluminium Castings d) Automotive e) Others <b>Total</b> Less : Inter segment revenue <b>Net sales/ Income from operations</b>	3,931.38 826.97 1,016.82 4,531.82 89.40 <b>10,396.39</b> 1,009.20 <b>9,387.19</b>	3,011.18 1,091.16 814.42 4,051.05 112.83 <b>9,080.64</b> 849.83 <b>8,230.81</b>	13,620.93 4,357.70 3,463.77 17,503.03 546.27 <b>39,491.70</b> 3,573.28 <b>35,918.42</b>
2.	<b>Segment results [profit / (loss)] before tax and interest from segment</b> a) Hydraulics & Precision Engineering b) Aerospace c) Aluminium Castings d) Automotive e) Others <b>Total</b> Less: i) Interest ii) Other unallocated expenditure net of unallocated income <b>Total Profit before Tax</b>	523.81 273.65 (208.36) (592.22) 66.54 63.42 798.72 (35.91) <b>(699.39)</b>	429.14 589.80 (45.66) (230.95) 89.32 831.65 556.41 (23.21) <b>298.45</b>	1,922.50 2,124.43 (71.73) 206.24 272.17 4,453.61 2,405.43 (127.60) <b>2,175.78</b>
3.	<b>Capital Employed</b> (Segment assets - segment liabilities) a) Hydraulics & Precision Engineering b) Aerospace c) Aluminium Castings d) Automotive e) Others e) Unallocated <b>Total</b>	11,675.10 11,462.27 1,570.93 14,954.15 2,951.24 (25,931.37) <b>15,682.32</b>	7,969.37 7,138.17 2,074.45 9,141.05 3,171.20 (14,686.29) <b>14,807.95</b>	10,984.14 7,633.75 1,854.96 14,658.42 2,931.03 (20,903.95) <b>17,158.95</b>



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**NOTES:**

1. The above unaudited financial results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their meeting held on 13 August 2011 and subjected to a Limited Review by the statutory auditors of the Company as required by the Listing Agreement with the stock exchanges.
2. The Board of Directors vide their meeting dated 07 May 2011 decided to demerge the "Automotive Division" of the Company into JKM Erla Automotive Limited (JEAL) (a wholly owned subsidiary of the Company) w.e.f. 01 April 2011. As per the proposed scheme of demerger ("the Scheme"), all the assets and liabilities of the Automotive Division would be transferred to JEAL. The Company has received No Objection Certificate from the Bombay Stock Exchange and the National Stock Exchange Limited for the scheme. The Management is in the process of filing the scheme with the Honourable High Court of Karnataka for it's approval. Pending the approval of the Honourable High Court, the unaudited financial results for the quarter includes the results of the Automotive Division.
3. Status of investor complaints for the quarter ended 30 June 2011:

Particulars	Opening	Received	Resolved	Pending
Number of Complaints	-	1	1	-

**For and on behalf of the Board of Directors**

**Udayant Malhoutra**  
**CEO and Managing Director**  
Dynamatic Technologies Ltd  
Bangalore  
13 August 2011

