



June 5, 2014

1. The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI 400 001.  
**Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061**
  
2. The Secretary  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra East  
MUMBAI 400 051.  
**Fax No.022 - 26598237 / 38 / 26598346**

Dear Sir / Madam,

**Sub: Allotment of equity shares to Mr. Udayant Malhoutra**

On March 25, 2013, the shareholders of the Company had approved preferential issue of convertible warrants to Mr. Udayant Malhoutra and Wavell Investments Private Limited, Promoters of the Company and the in-principle approval of Bombay Stock Exchange Limited and National Stock Exchange of India Limited were obtained by the Company vide letter numbers DCS/PREF/SI/PRE/956/2012-13, dated, March 22, 2013 and NSE/LIST/198269-A, dated March 18, 2013, respectively under clause 24(a) of the Listing Agreement.

With INR 13,00,00,000 (Thirteen crore ) being brought in by Mr. Udayant Malhoutra, the Board of Directors of the Company have approved allotment of 2,17,269 equity shares to Mr. Udayant Malhoutra by conversion of the convertible warrants held by Mr. Udayant Malhoutra, at the rate of INR 10 (ten) each, issued at a premium of INR 787.78 (Indian Rupees seven hundred and eighty seven and paise seventy eight only), by passing a resolution by circulation under section 175 of the Companies Act, 2013.

The Exchanges are requested to kindly take the above on record.

Thank you.

Yours truly,  
for **DYNAMATIC TECHNOLOGIES LIMITED**

**Naveen Chandra P**  
**DGM – Compliance, Legal & Company Secretary**