



February 17, 2015

The Secretary
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra East
MUMBAI 400 051.
Fax No.022 - 26598237 / 38 / 26598346

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001.
Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061

Sub: Inauguration of pilot facility for un-manned aircraft systems

Dear Sir,

Dynamatic Technologies Limited ('Dynamatic') and AeroVironment Inc, would be inaugurating the pilot production facility for the development of the next generation unmanned aircraft system, Cheel. The inauguration of the pilot production facility is part of a wider strategic plan for growth and internationalization outlined by Dynamatic and AeroVironment. The project named 'Cheel' will be jointly developed and produced by Dynamatic and AeroVironment in India, subject to applicable US and Indian government approvals.

AeroVironment signed a teaming agreement with Dynamatic in 2013 specifically to position the companies for a number of large opportunities with potential Indian customers, including the Ministry of Defence and the Ministry of Home Affairs, and to address the growing global demand for commercial Unmanned Aircraft Systems. Dynamatic had vide its letter dated, August 14, 2013 intimated the Stock Exchanges about the same.

Please find enclosed a press release on the inauguration of pilot facility for your records.

Thank you.

Yours truly
for **DYNAMATIC TECHNOLOGIES LIMITED**

Naveen Chandra
DGM-Head Legal, Compliance and Company Secretary
Enclosure: as above

