


Financial Services
IL&FS Financial Services Limited

The IL&FS Financial Centre
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Bandra Kurla Complex
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(CIN U65990MH1895PLC093211)

March 26, 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Re: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

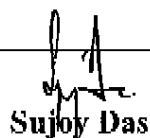
Dear Sir :

- (1) IL&FS Financial Services Limited has acquired the equity shares of Dynamic Technologies Limited as under:

Pledgor	Date	Quantity	Pledge
Wavell Investments Private Limited	25.03.2015	150,000	Pledge
Udayant Malhoutra	25.03.2015	380,000	Pledge
Loan Against Shares	25.03.2015	5,377	Pledge

- (2) In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing the requisite declaration for your information and necessary action

Sincerely,



Sujoy Das
Authorized Signatory

Annexure

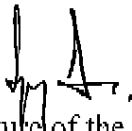
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1	Name of the Target Company (TC)	Dynamatic Technologies Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5	Details of the acquisition as follows :	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting rights	---	---	---
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	450,000	7.10	7.10
	c) Voting rights (VR) otherwise than by shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
	Total (a+b+c+d)	450,000	7.10	7.10
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/sold	---	---	---
	b) VRs acquired/sold otherwise than by shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
	d) Shares encumbered/invoked/ released by the acquirer	535,377	8.44	8.44
	Total (a+b+c+d)	535,377	8.44	8.44

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	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights	---	---	---
	b) Shares encumbered with the acquirer	985,377	15.54	15.54
	c) VRs otherwise than by equity shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
	Total (a+b+c+d)	985,377	15.54	15.54
6	Mode of acquisition / sale (e.g. open market /off-market/ public issue /rights issue / preferential allotment /inter-sc transfer etc)	Pledge		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 25,2015		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs 63,414,430 /-		
9	Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs 63,414,430 /-		
10	Total diluted share/voting capital of the TC after the said acquisition	Rs 63,414,430 /-		



Signature of the Authorized Signatory

Place: Mumbai

Date: March 26, 2015