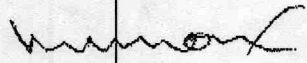


UDAYANT MALHOUTRA AND PRIVATE LIMITED

Regd. Office: A-1, No.3, Cornwell Road, Bangalore -560027
CIN: U65923KA1994PTC015993

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011							
Name of the Target Company (TC)				DYNAMIC TECHNOLOGIES LIMITED			
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevent one)				UDAYANT MALHOUTRA AND COMPANY PRIVATE LIMITED			
Date of reporting				31-03-2015			
Names of the stock exchanges where the shares of the target company are listed				BSE & NSE			
Details of the promoters' holdings: (The term "event" indicates creation/invoked/ released of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event Holding		Details of events pertaining to encumbrance		Post event holding(encumbered shares to be excluded)		(*) Details of encumbrance (Pledge/lien or othres-give details
Name	Number	% of Total share Capital	Type- Creation/invocation/release	Date(s)	Number	% of total share capital	
Udayant Malhoutra and Company Private Ltd	262011	4.13	Release of Pledge	31-03-2015	6,39,511	10.08	Release
(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.							
Release of 3,77,500 shares of Dynamic Technologies Limited from M/s IL&FS Financial Services Limited on 31-03-2015							
Note: Total holding in the Company is 6,42,011 equity shares of Rs. 10/- each, representing 10.12% of the total capital of the Company which is 63,41,443 shares							
Place : Bangalore				For Udayant Malhoutra and Company Private Limited			
Date: 31-03-2015				 Director			