



Per courier

April 30, 2015

1. The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, MUMBAI 400 001.

**Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061**

2. The Secretary  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra East, MUMBAI 400 051.

**Fax No. 022 - 26598237 / 38**

Dear Sir,

**Subject: Up-gradation of ICRA rating for INR 356.51 crore Line of Credit (LOC) of Dynamatic Technologies Limited (the 'Company')**

ICRA Limited ('ICRA') has upgraded the long term rating for the captioned LOC of the Company to [ICRA] BBB+ (pronounced ICRA triple B plus) and has reaffirmed the short term rating for the captioned line of credit at [ICRA]A2 (pronounced as ICRA A two). Further, ICRA has confirmed that the outlook on the long term rating is stable.

The Company is yet to receive the official duly signed communication in this regard from ICRA.

Scanned copy of this duly signed intimation is also been emailed to your good offices at [cmllist@nse.co.in](mailto:cmllist@nse.co.in) and [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com). Kindly acknowledge.

Thank you.

Very truly yours,  
for **DYNAMATIC TECHNOLOGIES LIMITED**

**Naveen Chandra**  
**DGM- Head Legal, Compliance & Company Secretary**