



November 15, 2016

1. The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001.
Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061
Scrip Code: 505242
2. The Secretary
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra East
MUMBAI 400 051.
Fax No.022 - 26598237 / 38
Scrip code: DYNAMATECH

Kind Attn: Ms. Bhavik Shah

Sub: Clarification_ Appointment of additional Director

Ref: Your email dated 14th November 2016.

Dear Madam

With reference to your email dated 14th November 2016, we herewith enclosed brief profile and Declaration of Independence of Mr. Shirish Saraf.

We kindly request you to take this letter along with the enclosures on record.

Thank you.

Yours truly,

for **DYNAMATIC TECHNOLOGIES LIMITED**


Naveen Chandra P
Head Legal, Compliance & Company Secretary
Enclosure: as above



Profile

Mr. Shirish Saraf is the Founder, Vice Chairman and member of the Compensation Committee of Samena Capital. He is also the Investment Manager and Director of the Samena Special Situations Funds and Samena Limestone Holdings.

Prior to founding Samena Capital, he was a Co-Founder and Managing Director of Abraaj Capital, which grew to become one of the largest global private equity firms managing in excess of US\$6 billion. During his tenure at Abraaj Capital he was involved in several landmark private equity and block purchase transactions such as the buyout of Aramex, EFG Hermes, Egyptian Fertilizer Company, Arabtec, ONIC, SAOG Oman, Amwal Capital (Qatar) and he also pioneered and managed the special situations funds.

In June 2014, he led the acquisition of a significant stake in RAK Ceramics PSC, a company listed on the Abu Dhabi Securities Exchange and one of the world's largest ceramics manufacturers with annual revenues of approximately US\$1 billion.

Mr. Saraf holds numerous directorship and leadership positions across Samena's portfolio companies. He is currently the Vice Chairman of the Board of Directors and Chairman of the Executive Committee of RAK Ceramics, where previously he was the Chairman of the Audit Committee and Member of the Remuneration and Nominations Committee. He is also the Chairman of RAK Ceramics India. Mr. Saraf is also a Board Member of RAK Logistics (previously Alliance Global Logistics). In July 2016, Mr. Saraf became a Member of the Board of Directors for Mahindra Two Wheelers Limited, India and in August 2016, he was appointed to the Board of Directors of Tejas Networks, India.

He has previously held numerous directorships including Aramex Holdings, Abraaj Capital, Commercial Bank of Oman SAOG, EFG Hermes and Amwal Capital (Qatar).

In 1998, Mr. Saraf founded Oriel Investment Company, which emerged as one of the leading regional corporate finance firms. While at Oriel Investment Company, he became one of the largest founding shareholders of US-based E-Ink Corporation, the world's leading developer and provider of electronic paper and displays.

In September 2013, Asian Investor listed Mr. Saraf as one of Asia's 25 most influential people in Private Equity.

Mr. Saraf is actively involved with the 'Little Dreams Foundation', a not-for-profit initiative with Phil and Orianne Collins and is a Director on the Board.

In 2015, he founded the 'Shirish Saraf Scholarship' at Charterhouse House School, providing an education for underprivileged children with all around excellence.

In 2016, Mr. Saraf established the Samena Foundation an initiative set up to facilitate global charitable and benevolent causes.

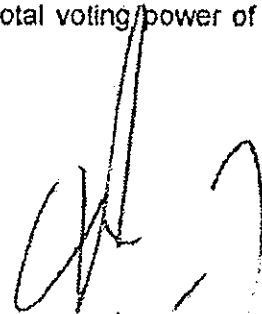
Mr. Saraf was educated at Charterhouse (England) and the London School of Economics

Declaration of Independence
Pursuant to section 149(7) of The Companies Act, 2013

1. I am not a Promoter of the Dynamatic Technologies Limited (DTL) or any of its Subsidiary or Associate Company;
2. I am not related to Promoters or Directors of DTL, nor its Subsidiary or Associate Company;
3. I do not have / had any pecuniary relationship with DTL or any of its Subsidiary or Associate Company, or their Promoters, or Directors, during the two immediately preceding financial years or during the current financial year;
4. None of my relatives have / had any pecuniary relationship or transaction with DTL or its Subsidiary or Associate Company, or its Promoters, or Directors, amounting to two per cent or more of its gross turnover or total income or fifty lakh rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
5. Neither myself nor any of my relatives—
 - 5.1 holds or has held the position of a Key Managerial Personnel or
 - 5.2 are or have been employee of DTL or any of its Subsidiary or Associate company in any of the three financial years immediately preceding the financial year;
 - 5.3 are or have been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year, of:
 - 5.3.1 a firm of auditors or company secretaries in practice or cost auditors of DTL or of its Subsidiary or Associate Company; or
 - 5.3.2 any legal or a consulting firm that has / had any transaction with DTL or any of its Subsidiary or Associate Company amounting to ten per cent or more of the gross turnover of such firm or holds together with my relatives two per cent or more of the total voting power of DTL; or
 - 5.3.3 is a Chief Executive or Director, by whatever name called, of any non-profit organisation that receives twenty-five per cent or more of its receipts from DTL, any of its Promoters, Directors or Subsidiary or Associate Company or that non-profit organization holds two per cent. or more of the total voting power of the company;

Place: Gurgaon

Date: 11.11.2016



(Shirish Saraf)