

Ref. GIL/SE/Accts/2011-12/04

May 17, 2012

The Secretary,
Bombay Stock Exchange Ltd (BSE)
P. J. Tower, Dalal Street,
Mumbai 400 023

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code : 532775
Fax No. : 2272 2037 / 2272 3121

Trading Symbol : GTLINFRA
Fax No. : 2659 8237/38

Dear Sir,

Sub : Audited Financial Statements for the Year ended March 31, 2012.

Pursuant to Clause 41 and other applicable provisions, if any, of the Listing Agreement, we enclose herewith the Audited Financial Results for the year ended March 31, 2012 as approved by the Board of Directors of the Company in its meeting held today.

We also enclose a copy of the Press Release being issued in this behalf for your reference and record.

Please acknowledge the receipt.

Thanking you,

Yours truly,
For **GTL Infrastructure Limited**



Suresh V. Joshi
Company Secretary



Bhupendra Kiny
Chief Financial Officer

Encl : as above

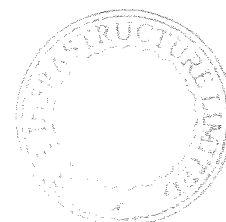
GTL INFRASTRUCTURE LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

Rs. in Lacs, except share data

PART - I		Standalone					Consolidated	
Sr. No.	Particulars	Quarter ended March 31, 2012	Quarter ended Dec 31, 2011	Quarter ended March 31, 2011	Year ended March 31, 2012	Year ended March 31, 2011	Year ended March 31, 2012	Year ended March 31, 2011
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	a) Net Income from Operations	13,983.40	13,597.51	13,909.85	55,055.60	49,012.23	1,39,795.57	1,00,727.69
	b) Other Operating Income					29.63		29.63
	Total	13,983.40	13,597.51	13,909.85	55,055.60	49,041.86	1,39,795.57	1,00,757.32
2	Expenditure							
	a) Infrastructure Operation & Maintenance Cost (Net)	4,663.71	4,479.75	4,470.98	18,379.08	15,328.82	51,460.21	36,304.90
	b) Employee benefit expenses	426.80	419.22	407.65	1,588.18	2,041.38	2,681.27	2,274.83
	c) Depreciation	6,521.69	6,009.32	5,440.49	24,342.38	20,765.97	79,136.60	57,476.60
	d) Other Expenditure	1,712.96	1,484.98	975.99	5,659.19	3,671.42	9,340.61	3,939.01
	Total	13,324.96	12,393.27	11,295.11	49,948.83	41,707.59	1,42,818.59	98,995.34
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (3)=(1-2)	658.44	1,204.24	2,614.54	5,106.77	7,334.27	(3,023.02)	761.98
4	Other Income	356.27	77.49	223.10	661.26	4,364.31	981.97	7,506.71
5	Profit/(Loss) from Operations before Interest & Exceptional Items (5)=(3+4)	1,014.71	1,281.73	2,837.64	5,768.03	11,698.58	(2,041.05)	8,268.69
6	Finance costs	8,710.86	11,616.90	7,016.73	42,850.76	26,627.45	97,731.04	65,703.93
7	Profit/(Loss) from Operations after Interest but before Exceptional Items (7)=(5-6)	(7,695.95)	(10,335.17)	(4,179.09)	(37,082.73)	(13,928.87)	(99,772.09)	(57,435.24)
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (9)=(7+8)	(7,695.95)	(10,335.17)	(4,179.09)	(37,082.73)	(13,928.87)	(99,772.09)	(57,435.24)
10	Tax Expenses	-	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax 11=(9-10)	(7,695.95)	(10,335.17)	(4,179.09)	(37,082.73)	(13,928.87)	(99,772.08)	(57,435.24)
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period 13=(11-12)	(7,695.95)	(10,335.17)	(4,179.09)	(37,082.73)	(13,928.87)	(99,772.08)	(57,435.24)
14	Minority Interest	-	-	-	-	-	(30,798.21)	(19,633.06)
15	Net Profit/(Loss) after Minority Interest for the period 15=(13-14)	(7,695.95)	(10,335.17)	(4,179.09)	(37,082.73)	(13,928.87)	(68,973.87)	(37,802.18)
16	Paid-up equity share capital (Face value of Rs. 10 each)	95,734.86	95,734.86	95,734.86	95,734.86	95,734.86	95,734.86	95,734.86
17	Reserves excluding Revaluation Reserves as per the audited balance sheet	-	-	-	30,979.18	67,972.70	(24,800.02)	44,064.64
18	Earnings Per Share (EPS) (Face value of Rs. 10 each)							
	a. Basic EPS (in Rs.)	(0.80)	(1.08)	(0.44)	(3.87)	(1.45)	(7.20)	(3.95)
	b. Diluted EPS (in Rs.)	(0.80)	(1.08)	(0.44)	(3.87)	(1.45)	(7.20)	(3.95)

PART - II								
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	56,94,90,652	57,53,88,435	39,88,20,216	56,94,90,652	39,88,20,216	56,94,90,652	39,88,20,216
	- Percentage of Shareholding	59.49%	60.10%	41.66%	59.49%	41.66%	59.49%	41.66%
2	Promoters and promoter group Shareholding							
	a. Pledged/Encumbered							
	- Number of Shares	9,71,60,781	9,71,60,781	Nil	9,71,60,781	Nil	9,71,60,781	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	25.05%	25.44%	Nil	25.05%	Nil	25.05%	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	10.15%	10.15%	Nil	10.15%	Nil	10.15%	Nil
	b. Non-Encumbered							
	- Number of Shares	29,06,97,171	26,47,99,388	55,85,28,388	29,06,97,171	55,85,28,388	29,06,97,171	55,85,28,388
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	74.95%	74.56%	100%	74.95%	100%	74.95%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	30.36%	29.75%	58.34%	30.36%	58.34%	30.36%	58.34%

Sr. No.	Particulars	Quarter ended March 31, 2012
		Unaudited
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

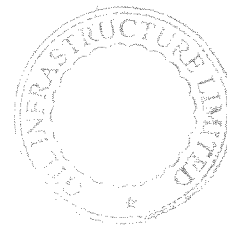


difference of Rs.12,131.32 Lacs has been capitalized. This change in accounting policy has resulted into the loss before tax for the year ended March 31, 2012 lower by Rs.11,784.59 Lacs. Further, the corresponding figures for the previous quarter / year are not comparable to that extent.

7. The Scheme of Arrangement under section 391 to 394 of the Companies Act, 1956 between CNIL, the Company and their respective shareholders (Scheme) approved by Hon'ble High Court of Judicature at Bombay and in respect of which sanction of the Hon'ble High Court of Judicature at Madras is awaited, will be modified / revised as mentioned in the CDR approval.
8. The Company is predominantly in the business of providing "Telecom Towers" on shared basis and as such there are no separate reportable segments.
9. Earnings Before Interest, Depreciation, Tax and Amortization (EBIDTA) is as given below :

Rs in Lacs							
	Quarter ended March 31, 2012	Quarter ended December 31, 2011	Quarter ended March 31, 2011	Year ended March 31, 2012	Year ended March 31, 2011	Year ended March 31, 2012	Year ended March 31, 2011
	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
EBIDTA	7,180.13	7,213.56	8,055.03	29,449.15	28,100.24	76,113.49	58,238.58

10. The figures for the corresponding previous periods/year have been restated/regrouped wherever necessary, to make them comparable. The figures of quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.

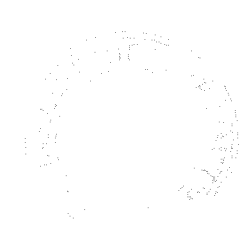


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The Statement of Assets and Liabilities as on March 31, 2012 is as under :

Rs in Lacs

Particulars	As at March 31, 2012	As at March 31, 2011	As at March 31, 2012	As at March 31, 2011
	Standalone	Standalone	Consolidated	Consolidated
A EQUITY AND LIABILITIES				
1 Shareholder's Funds				
(a) Capital	95,734.86	95,734.86	95,734.86	95,734.86
(b) Reserves and Surplus	30,979.18	67,972.70	(24,800.02)	44,084.64
Sub Total – Shareholders Funds	126,714.04	163,707.56	70,934.84	139,819.50
2 Minority Interest			123,873.07	154,671.28
3 Non-Current Liabilities				
(a) Long-Term borrowings	319,061.86	381,694.91	861,518.75	1,016,794.91
(b) Other Long-term Liabilities	16,470.58	4,892.22	41,447.66	11,536.55
Sub-total – Non-current liabilities	335,532.44	386,587.13	902,966.41	1,028,331.46
4 Current Liabilities				
(a) Short-term borrowings	-	102,107.04	218,236.41	102,107.04
(b) Trade payable	9,841.25	9,984.24	12,872.80	15,439.68
(c) Other current liabilities	261,701.27	94,804.57	277,498.44	159,701.32
(d) Short-term Provisions	102.59	126.30	102.59	126.30
Sub-total – Current liabilities	271,645.11	207,687.15	508,710.24	277,374.34
TOTAL EQUITY AND LIABILITIES	733,891.59	757,316.84	1,606,484.56	1,600,196.58
B ASSETS				
1 Non-current assets				
(a) Fixed assets	441,380.34	442,888.13	1,261,594.71	1,257,233.28
(b) Goodwill on consolidation	-	-	158.63	158.63
(c) Non-current investments	184,897.24	184,897.24	68,325.00	3,325.00
(d) Long-term loans and advances	59,202.42	61,537.40	163,909.03	126,066.32
Sub-total – Non-current assets	685,480.00	689,322.77	1,493,987.37	1,386,783.23
2 Current assets				
(a) Current investments	350.00	-	11,850.00	-
(b) Inventories	116.61	109.48	116.61	109.48
(c) Trade receivables	3,612.55	3,761.45	9,345.71	7,249.80
(d) Cash and bank balances	4,859.39	26,579.80	15,054.04	47,131.52
(e) Short-term loans and advances	28,731.55	33,384.69	58,255.69	149,381.11
(f) Other current assets	10,741.49	4,158.66	17,875.14	9,541.44
Sub-total – Current assets	48,411.59	67,994.08	112,497.19	213,413.35
TOTAL - ASSETS	733,891.59	757,316.84	1,606,484.56	1,600,196.58



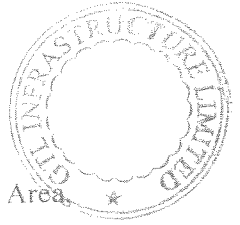
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For GTL Infrastructure Limited

Date: May 17, 2012
Place: Mumbai



Manoj Tirodkar
Chairman



Registered Office: Global Vision ES II, 3rd Floor, MIDC, TTC Industrial Area,
Mahape, Navi Mumbai – 400 710.

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GTL Infrastructure Limited

Press Release

For Immediate circulation

BSE: 532775	NSE: GTLINFRA	Reuters: GTLI.BO	Bloomberg: GTLI.IN
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Results for the quarter and year ended March 31, 2012

- Consolidated Net Revenue from Operations for the year ended March 31, 2012 was ₹ 1397.96 Crores as against ₹ 1007.57 Crores for the previous year, recording a Y-o-Y growth of 38.75%.
- Consolidated EBITDA for the year ended March 31, 2012 was ₹ 761.13 Crores as against ₹ 582.39 Crores for the previous year, recording a Y-o-Y growth of 30.69%.

Mumbai, May 17, 2012

GTL Infrastructure Limited (GTL Infra), the pioneer in Shared Passive Telecom Infrastructure in India, announced unaudited results of the Company for the quarter ended March 31, 2012.

Highlights for the quarter ended March 31, 2012

Standalone

- Revenue from Operations for quarter ended March 31, 2012 was ₹ 139.83 Crores as against ₹ 139.10 Crores for the corresponding quarter in the previous year.
- EBITDA for the current quarter was ₹ 71.80 Crore as against ₹ 80.55 Crore for the corresponding quarter in the previous year

Consolidated (unaudited)

- Revenue from Operations for quarter ended March 31, 2012 was ₹ 354.83 Crore as against ₹ 332.46 Crore for the corresponding quarter in the previous year.

GLOBAL Group Enterprise

GTL INFRASTRUCTURE LIMITED

Regd Off: 3rd Floor Global Vision Electronic Sadan - II MIDC TTC Industrial Area Mahape Navi Mumbai - 400 710 India
Tel: 91-22-3911 2300 Fax: +91-22-3913 7440 www.gtilinfra.com

Corp Off: 412 Janmabhoomi Chambers 29 Walchand Hirachand Marg Ballard Estate Mumbai - 400 038 India
Tel: +91-22-2271 5000 Fax: +91-22-2271 5332

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GTL Infrastructure Limited



- EBITDA for the current quarter was ₹ 190.27 Crore as against ₹ 193.21 Crore for the corresponding quarter in the previous year.

Highlights for the year ended March 31, 2012

Standalone

- Revenue from Operations for year ended March 31, 2012 was ₹ 550.56 Crore as against ₹ 490.42 Crore for the previous year, recording a Y-o-Y growth of 12.26%.
- EBITDA for the current year was ₹ 294.49 Crore as against ₹ 281 Crore for the previous year, recording a growth of 4.8%

Consolidated

- Consolidated Revenue from Operations for the year ended March 31, 2012 was ₹ 1397.96 Crores as against ₹ 1007.57 Crores for the previous year, recording a Y-o-Y growth of 38.75%.
- Consolidated EBITDA for the year ended March 31, 2012 was ₹ 761.13 Crores as against ₹ 582.39 Crores for the previous year, recording a Y-o-Y growth of 30.69%.

Operations Outlook

- The Company is currently operational in all 23 Telecom circles.
- The Company has all leading Telecom operators as tenants on its towers. The contracts are typically for a period of 10-15 years.

About GTL Infrastructure Limited

GTL Infra, a Global Group Enterprise, is a pioneer in Shared Passive Telecom Infrastructure. GTL Infra builds, owns, operates and maintains passive network infrastructure (towers) in order to cater to the rapidly growing infrastructure needs of cellular telecom operators. The towers located across semi urban and rural India will help bringing in connectivity at affordable prices to the poorest of poor, creating a positive impact on Indian economy.

Global Group is a leading Indian infrastructure services group focused on Telecom, Shared Network Infrastructure and Power.

GLOBAL Group Enterprise

GTL INFRASTRUCTURE LIMITED

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Tel: 91-22-3911 2300 Fax: +91-22-3913 7440 www.gtlinfra.com

Corp Off: 412 Janmabhoomi Chambers 29 Walchand Hirachand Marg Ballard Estate Mumbai - 400 038 India
Tel: +91-22-2271 5000 Fax: +91-22-2271 5332

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GTL Infrastructure Limited



The Group has Operations in over 40 countries, owns over 32,000 towers, employs people of 22 nationalities and supports 18 social causes. Global Group Enterprises have received more than 35 accolades and awards for excellence in Business, CSR and Corporate Governance.

For any further information & queries:

Media contact

Ramakrishna Bellam

ramakrishnab@gtlinfra.com

+91 9819063292

Rev

Investor Relations contact

Rahul Desai

rahuld@gtlinfra.com

+91 9820092234

[Signature]

Safe Harbor:

Neither the information nor any opinion expressed in this press release constitutes an offer, or invitation to make an offer, or to buy any security issued by the company. This press release may contain predictions, estimates or other information regarding the Company's operations, which are forward looking in nature. While these forward looking statements represent our best current judgment on what the future holds, they are subject to risks and uncertainties that could cause actual results to differ materially and may involve risk and uncertainty. This press release is prepared for general purposes only and does not have any regard to the specific investment objectives, financial situation and particular needs of any specific person. No liability for any loss will arise with the company as a result of the action taken on the basis of information contained herein. For a discussion of the risks and uncertainties that may cause results to differ, you should review GTL Infra's filings with stock exchanges, including the annual report and quarterly disclosures.