

GIL/FCCB2012/2014-15/106

November 08, 2014

The Secretary,
BSE Limited
P. J. Tower, Dalal Street,
Mumbai 400 023

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 532775
Fax No.: 2272 2037/2272 3719

Trading Symbol: GTLINFRA
Fax No.: 2659 8237/38

Dear Sirs,

**Sub :US\$ 207,546,000 Interest Bearing Convertible Bonds due 2017
convertible into shares of GTL Infrastructure Limited (Series B Bonds)
– Change in Conversion Price of Series B Bonds.**

Pursuant to Clause 36 of the Listing Agreement, we wish to inform you that, as per the Terms and Condition of the Series B Bonds issued in terms of Offering Circular dated November 8, 2012, the Conversion Price of Series B Bonds i.e. US \$ 207,546,000 Interest Bearing Convertible Bonds due 2017 convertible into shares, have been reset w.e.f. November 8, 2014, details of which are as follows:

1.	The Conversion Price prior to such adjustment	Rs. 11.38
2.	The adjusted Conversion Price	Rs. 10.00

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For GTL Infrastructure Limited


Nitesh A. Mhatre
Company Secretary


Rahul Desai
Group Head- Capital Markets & Investor Relations