GTL
INFRASTRUCTURE

Ref. GIL/SE/2018-19/83 **January 24, 2019**

The Vice President
Surveillance
National Stock Exchange of India Ltd. ("**NSE**")
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, BKC
Bandra (East), Mumbai 400 051
Trading Symbol: GTLINFRA
Fax No.: 2659 8237 / 38

Dear Sir,

Re: Movement in Price

We refer to your letter bearing reference number NSE/CM/Surveillance/7856 dated January 23, 2019 in captioned subject.

In this connection, we would like to inform you that as clarified in our letter dated January 14, 2019, it won't be possible for the Company to react to each and every price movement. We reiterate that the Company is no way concerned with movement in price of security across Exchanges and any such movement in price of securities is purely based on the market sentiments of the investors.

We would further like to inform you that the Company follows best of corporate governance practices so far as it relates transparency and disseminating information and has disclosed material information from time to time to the shareholders, latest being our communication dated December 13, 2018, which is very detailed. Subsequent to the said communication, to the best of our knowledge and belief, no further developments have occurred that may be construed as material enough for the Company to disseminate.

The Company is committed to provide updates as and when any material developments takes place. We request you to note the same.

Thanking you,
Yours truly,

For **GTL Infrastructure Limited**

N.A.Mhatre

Nitesh A. Mhatre
Company Secretary

Vikas Arora
Group Head – Corporate Communications

GLOBAL Group Enterprise

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